In support of our students and their families, in FY 2010, the Board of Regents:

• Approved a moderate tuition increase of 6% (well below national trends);
• Increased student financial aid; and
• Rescinded the $100 tuition surcharge.

ACCESS, AFFORDABILITY, AND STUDENT SUCCESS
A KEY PRIORITY OF THE BOARD OF REGENTS 2010–2016 STRATEGIC PLAN

In FY 2009–FY 2010 appropriation reductions to Iowa’s Public Universities and Special Schools totaled $133.6 million, our greatest appropriation reduction in 20 years.

In response, we realized savings through:

• Enhanced collaborations, efficiencies, savings;
• Early Retirement Incentive Programs; and
• Reduced retirement plan contributions.

We are continuing our work to identify savings for the benefit of all Iowans, particularly our students, in an effort to:

• Minimize future tuition increases; and
• Continue appropriate levels of financial aid support.

We must ensure that all Iowans qualified to attend Iowa’s Public Universities are able to do so, regardless of financial circumstances.
Our economic impact on the State (FY2009) totaled between $8 and $9 billion, outstanding evidence of significant contributions from our external research dollars, our students, employees, alumni, and hundreds of thousands of campus visitors each year.

- In FY2010, our contributions to the Iowa economy included total external funding of $896.4 million, more than 71,000 students, 45,000 employees, and 210,000 alumni in Iowa.

Contributions of Iowa’s Public Universities to Iowa businesses in FY 2010:

- Generated $62.7 million in business revenue for Iowa companies; and
- Provided business and technical support to 135 companies employing 2,829 Iowans.

State support is critical to fueling the economic engine that is Iowa’s Public Universities.

- Adequate State funding to leverage our external investment is necessary to move external innovations and expertise into the hands of Iowans.
- Our most important economic contributions are the highly educated, productive citizens and leaders for Iowa, the nation, and the world—more than 9,200 (60%) of our 2009-2010 graduates will work or continue their education in Iowa.
- Investment in Iowa’s Public Universities is a critical contribution to the State’s economy as it provides highly qualified graduates to meet the future needs of Iowa’s workforce.

ENROLLMENT AT IOWA’S PUBLIC UNIVERSITIES

- Fall 2010 enrollment at Iowa’s Public Universities reached a new record total of 72,708 students, including 48,024 Iowans, representing 60% of the total enrollment (see map).
- This surpasses the fall 2009 total record enrollment of 71,353 students at Iowa’s Public Universities.