Dear Board Members:

This is a copy of a press statement we just received. This will be released by the Big 12 Conference late this afternoon. It is embargoed until 5:00 pm.

Regards,

Bob

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DRAFT
September XX, 2010
FOR IMMEDIATE RELEASE

**TERMS FOR NEBRASKA WITHDRAWAL FROM BIG 12 CONFERENCE ANNOUNCED**

**Irving, TX** -- The Big 12 announced it has reached an agreement with the University of Nebraska regarding its withdrawal from the Conference effective June 30, 2011, subject to final approval from some of the member institutions’ boards.

The Conference will withhold $9.255 million from the revenues otherwise distributable to the University. Nebraska will receive an additional $500,000 if it is one of two Big 12 teams to play in a BCS game this season. NU will withdraw from the Conference at the end of the current athletic year.

Big 12 Conference Commissioner Dan Beebe stated, "This agreement was accomplished through a collegial, respectful process among the Conference, its institutions, and the University of Nebraska that led to a resolution that all parties believe is fair. I appreciate the cooperation of Chancellor Harvey Perlman and Nebraska staff. The Big 12 has enjoyed its relationship with Nebraska and wishes it well in the future."

NU quote

"We are pleased that, with this issue behind us, the Big 12 is poised to begin the transition to its exciting future as a 10-member Conference beginning in July," Beebe added.

- Big 12 -

**DRAFT**

September XX, 2010
FOR IMMEDIATE RELEASE

**TERMS FOR COLORADO WITHDRAWAL FROM BIG 12 CONFERENCE ANNOUNCED**

**Irving, TX** -- The Big 12 announced it has reached agreement with the University of Colorado regarding its withdrawal from the Conference effective June 30, 2011, subject to final approval from some of the member institutions’ boards.

The Conference will withhold $6.863 million from the revenues otherwise distributable to the University. Colorado will withdraw from the Conference at the end of the current athletic year.
Big 12 Conference Commissioner Dan Beebe stated, "This agreement was accomplished through a collegial, respectful process among the Conference, its institutions, and the University of Colorado that led to a resolution that all parties believe is fair. I appreciate the cooperation of Chancellor Phil DiStefano and others at Colorado. The Big 12 has enjoyed its relationship with CU and wishes it well in the future."

CU quote

"We are pleased that, with this issue behind us, the Big 12 is poised to begin the transition to its exciting future as a 10-member Conference beginning in July," Beebe added.

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Robert Donley
Executive Director
Board of Regents, State of Iowa

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