

Contact: Joan Racki

**UNIVERSITY OF IOWA – PROPOSED NAMING**

**Action Requested:** Consider recommending to the Board approval of the University’s request to name the University of Iowa’s Children’s Hospital the “Stead Family University of Iowa Children’s Hospital.”

**Executive Summary:** The University of Iowa requests that the Property and Facilities Committee recommend to the Board that the UI Children’s Hospital be named the “Stead Family University of Iowa Children’s Hospital,” in recognition of Jerre and Mary Joy Stead’s \$25 million gift commitments to advance children’s medicine. The name change would be effective when the new Children’s Hospital building is dedicated.

The University of Iowa Children’s Hospital has been dedicated to meeting the health care needs of children and families since 1919. As Iowa’s only comprehensive children’s hospital, it provides care for children from birth to young adulthood. Services range from promoting wellness to the care of general childhood illness, surgery, traumatic injuries, life-threatening and chronic illnesses, and developmental disabilities. Faculty staff, and researchers at the Children’s Hospital also perform groundbreaking research to help solve the mysteries of childhood diseases, in addition to training the next generation of health care professionals.

The Steads’ philanthropic support will help complete the new UI Children’s Hospital facility, and spur new advancements in children’s medicine at the University by supporting faculty, staff and researchers who are making new discoveries, improving education and patient treatments, and increasing understanding and awareness of pediatric diseases.

Jerre and Mary Joy Stead are co-chairs, and now major contributors, to the medical center portion of the University of Iowa Foundation campaign for private support, *For Iowa. Forever More: The Campaign for the University of Iowa*. The goal for the medical center is \$703.5 million of the \$1.7 billion overall campaign target. Mary Joy Stead serves on the University of Iowa Foundation Board of Directors, and Jerre Stead serves on the Board of Visitors of University’s Tippie College of Business. Their philanthropy over many years has had a transformational effect on the University of Iowa - especially in children’s medicine and in the Henry B. Tippie College of Business, where a previous gift supported initiatives that included the creation of one of the largest computer labs and technology service groups on the University’s campus. The Stead’s overall giving to the University of Iowa is \$53.9 million.

The University of Iowa believes that this naming is a highly appropriate recognition for Jerre and Mary Joy Stead’s generosity and commitment to advancing health care and research at the University of Iowa’s Children’s Hospital.