UNIVERSITY OF NOTHERN IOWA BUILDING DEMOLITION

**Action Requested:** Consider approving the demolition of portions of the Price Laboratory School building.

**(ROLL CALL VOTE)**

**Executive Summary:** The University of Northern Iowa requests approval to demolish the Price Laboratory School building except for the field house and the west wing, which is being renovated to house the Child Development Center.

The Price Laboratory School building is located on the north edge of campus in an area bounded by Hudson Road on the west, Campus Street on the east and West 19th Street on the north, as shown on Attachment A. The facility was built over a number of years, with the elementary school completed in 1953, the high school in 1955 and the field house in 1957. The field house was destroyed by an arson fire in 1993 and replaced in 1995. As part of its February 2012 Facilities Governance Report, the University reported $17.0 million of deferred maintenance in the facility, or approximately 30% of the total campus general fund building deferred maintenance.

At its meeting on February 27, 2012, the Board voted to close the Malcolm Price Laboratory School effective June 30, 2012.

The portions of the facility for which approval of demolition is requested (approximately 70% of the building square footage) are no longer needed. The estimated cost of demolition is $500,000, which would be funded by Treasurer's Temporary Investment Income.

Approval of the demolition is requested in accordance with Iowa Code Iowa Code §262.11 and the Board’s Policy Manual Chapter 9.02, which requires the Board to approve the disposal of buildings with an estimated value of $10,000 or more.