

Contact: Andrea Anania

MINUTES OF OCTOBER 24-25, 2012, BOARD MEETING

**IOWA MEMORIAL UNION, MAIN LOUNGE
UNIVERSITY OF IOWA
IOWA CITY, IOWA**

Board Members	October 24, 2012	October 25, 2012
Nicole Carroll	Present	Present
Robert Downer	Present	Present
Jack Evans	Present	Present
Ruth Harkin	Present	Present
Greta Johnson	Absent	Present
Craig Lang	Present	Present
David Miles	Via phone	Absent
Katie Mulholland	Present	Present
Bruce Rastetter	Present	Present

Staff Members

Andrea Anania, Jeneane Beck, Brad Berg, Marcia Brunson, Aimee Clayton, Tim Cook, Bob Donley, Sheila Doyle Koppin, Tom Evans, Diana Gonzalez, Ann McCarthy, Joan Racki, Keith Saunders, Patrice Sayre, Ilene Tuttle

Regent Institutions

SUI Sally Mason, Gary Barta, Cynthia Bartels, P. Barry Butler, Jordan Cohen, Chaden Djalali, Ken Fisher, Heather Gray, Donna Hammond, David Hensley, Ken Kates, Deb Johnston, Rod Lehnertz, Peter Matthes, Rich McCarty, Adam Meeker, Daniel Reed, Jean Robillard, Alec Scranton, Doug True

ISU Steven Leath, Warren Madden, Joan Piscitello, Sharon Quisenberry, Jonathan Wickert

UNI Ben Allen, Gloria Gibson, Michael Hager, Randy Pilkington, Jeff Weld

ISD/IBSSS Patrick Clancy
ISD: Jim Heuer

Others

Mark LeMay, Springsted Incorporated
Tami Kusian, Auditor of State's Office
Andrew Nielsen, Deputy Auditor of State
David Vaudt, Auditor of State

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.

Call to Order for October 24, 2012

President Lang called the Board of Regents meeting to order at 3:06 p.m.

Roll Call:

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Present	x	x	x	x		x	x*	x	x
Absent					x				

*via phone

Statement from President Allen on National Guard Student’s Missed Test

“As University President and a Veteran, I strongly disagree with the decision made by the professor in this case. We have been working with the student involved from the beginning and continue to work with him to help ensure he won’t be penalized for serving his country.

UNI has a long and proud history of supporting military and veteran students. We currently have more than 250 military and veteran students on campus and we are proud to serve them every day. The Faculty Senate leadership has agreed to review the policies in question as soon as possible. We have been designated as a military-friendly University for the last three years. We are proud of that and work hard to maintain that designation.

We have a Military and Veteran Student Services Coordinator. In fact, we are recruiting a full-time coordinator very soon. In fact, that process is under way.

We have an active UNI Veterans Association that supports members of the military who are currently deployed, veterans who are dealing with issues coming back from deployment and provides education to campus about military veterans. And so we are proud to serve Veterans and very proud that they are on our campus.”

Statement from President Lang

“I think everyone should know that this Board applauds President Allen for his quick and steadfast response on this issue in support of our military and veteran students at the University of Northern Iowa. President Allen has made it clear that ensuring a military- and veteran-friendly institution is a top priority for UNI. We thank you for your leadership on this issue and the example you have set for the entire UNI community. We must give our military and veteran students support, our full support in response to their service for our country.”

Audit/Compliance and Investment Committee

The Audit/Compliance and Investment Committee met at this time.

Board Receipt of Audit/Compliance and Investment Committee Report

- MOVED by EVANS, SECONDED by CARROLL, to submit the following transactions and activities of the Committee to the Board for approval:
 - ▶ State audit report presented by Auditor of State David Vaudt;
 - ▶ Original and follow-up state audit reports;
 - ▶ Reports on diversified investment pools;
 - ▶ Audit/Compliance and Investment Committee calendar for calendar year 2013; and
 - ▶ Report of the Audit/Compliance and Investment Committee.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x		x	x	x	x
Absent					x				

MOTION APPROVED by ROLL CALL.

University of Iowa Hospitals and Clinics Committee

The University of Iowa Hospitals and Clinics met at this time.

Board Receipt of UIHC Committee Report

➤ MOVED by DOWNER, SECONDED by CARROLL, to receive the:

- ◆ Report on operational and financial performance and the strategic plan update; and
- ◆ Report of the University of Iowa Hospitals and Clinics Committee.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x		x	x	x	x
Absent					x				

MOTION APPROVED by ROLL CALL.

President Lang adjourned the meeting at 4:23 p.m.

Education and Student Affairs Committee

The Education and Student Affairs Committee met October 25th at 8:30 a.m.

Call to Order for October 25, 2012

President Lang called the Board of Regents meeting to order at 10:05 a.m.

Roll Call:

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Present	x	x	x	x	x	x		x	x
Absent							x		

Board President Report

President Lang:

- ▶ Recognized President Mason, who introduced new College of Liberal Arts and Sciences Dean Chaden Djalali, new College of Engineering Dean Alec Scranton, and new Vice President of Research Daniel Reed;
- ▶ Recognized President Pro Tem Rastetter who announced that recently retired SUI Vice President for Research Dr. Jordan Cohen has been appointed Director for Economic Development for the Board of Regents; his part-time appointment was effective October 15th;
- ▶ Recognized Regent Harkin who provided an update on the Regents organizational efficiency study;
- ▶ Thanked President Allen and Iowa Math and Science Education Partnership Director Jeff Weld for their work with Lt. Governor Reynolds to promote the Science, Technology, Engineering, Mathematics (STEM) initiative across Iowa; and
- ▶ Announced that this is the last Board meeting for Regent Johnson, who is resigning from the Board effective November 18th.

WHEREAS, Greta A. Johnson was appointed to the Board of Regents on October 6, 2008, as the student member of the Board and served through November 18, 2012; and

WHEREAS, Ms. Johnson served the student population well during her years on the Board through her strong advocacy; and

WHEREAS, during her tenure on the Board, moderate tuition increases were approved allowing the Board to balance its commitment to the affordability of Iowa's Public Universities with its commitment to preserving their outstanding quality; and

WHEREAS, Ms. Johnson, along with other members of the Board demonstrated tremendous support in response to the devastating flooding at the University of Iowa, Iowa State University and damage from severe weather at the two special schools; and

WHEREAS, the four years Ms. Johnson spent on the Board saw the institutions facing difficult and uncertain financial times resulting from the global financial crisis, and a substantial decrease in state appropriations, and successfully directed the institutions to do more with less as they completed comprehensive, strategic reviews that strengthened the efficiency of their operations; and

WHEREAS, during her time as a Regent, the Board oversaw the strategic transformation of the educational delivery model at the Iowa Braille and Sight Saving School and preserved the specialized and high quality services of the Iowa School for the Deaf despite significant budget cuts; and

WHEREAS, during her time on the Board, Ms. Johnson served as a member of the Board of the Tri-State Graduate Center and on the Board of the Iowa Commission on Volunteer Service as well as serving as co-chair of the Education and Student Affairs Committee; and

WHEREAS, Ms. Johnson provided leadership to Universities for a Better Iowa, the student-led initiative to encourage Iowans to reach out to legislators in support of state funding for Iowa's public universities; and

NOW THEREFORE, BE IT RESOLVED that the Board of Regents, State of Iowa, expresses its deep gratitude to Ms. Johnson for her dedication and expertise, and presents her this plaque in honor of her service and contributions to the Board of Regents, its institutions, students, families, and Iowans.

CONSENT AGENDA

- ▶ Minutes of September 12, 2012, Board Meeting
 - ▶ Interagency Cooperation Plan Annual Report
 - ▶ Ratification of Equipment Purchase – University of Iowa
 - ▶ Appointments to Committees, Boards and Commissions
 - ▶ Master Lease Financing
 - ▶ Awarding Emeritus Status
 - ▶ Personnel Actions
 - ▶ University of Northern Iowa Presidential Search and Screen Committee
 - ▶ Revision to December 2012 Board Meeting
 - ▶ Comprehensive Fiscal Report for FY 2012
 - ▶ University of Iowa Update of Flood Recovery Status
- MOVED by EVANS, SECONDED by CARROLL, to approve the CONSENT AGENDA.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x		x	x
Absent							x		

MOTION APPROVED by ROLL CALL.

Report of Education and Student Affairs Committee

- MOVED by MULHOLLAND, SECONDED by JOHNSON, to recommend that the Board:
 - ▶ Approve the minutes of the Education and Student Affairs Committee meeting on September 12, 2012;
 - ▶ Receive the update from the Iowa Board of Educational Examiners and discussion with State Board of Education members;
 - ▶ Receive the Fall 2012 Enrollment Report. The headcount enrollment of the public universities is at an all-time high of 74,811. The University of Iowa had a 1% increase; Iowa State University had a 3.9% increase; and the University of Northern Iowa had a 6.8% decrease in enrollment from the prior year. The number of undergraduates increased by 893 students from the prior year;
 - ▶ Approve the request by the University of Iowa for a new program: Master of Arts Program in Strategic Communication. The proposed program will respond to growing student interest and labor market demand. It will be offered entirely at a distance for the convenience of students;
 - ▶ Receive the accreditation report of the College of Dentistry at the University of Iowa. The dental and advanced dental education programs in the College of Dentistry received continued accreditation for the maximum period of seven years without further reporting required;
 - ▶ Receive the accreditation report for the Clinical Psychology Doctoral Program at the University of Iowa. The program was accredited for the maximum period of 10 years. All of the required standards were met and no further reports need to be submitted. The site team described the program as an “exemplary clinical science program, richly deserving of accreditation;”
 - ▶ Receive the accreditation report for the College of Education licensure and professional endorsement programs at the University of Iowa. All of the licensure and endorsement programs were accredited for the maximum period of six years. The site team the programs’ continuing innovation and connection with community and constituency needs;
 - ▶ Receive the update report of the partnership between the University of Iowa and Kirkwood Community College. The Kirkwood Regional Center at the University of Iowa is a partnership among the University of Iowa, Kirkwood Community College, and six school districts in the region. The purpose of the Center is to strengthen Iowa K-12 science and math education, stimulate interest in STEM and STEM careers, develop and assess new models for teaching and learning in the STEM fields, and prepare teachers in a unique setting; and
 - ▶ Receive the update of the 2012 Education and Student Affairs Committee Work Plan.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x		x	x
Absent							x		

MOTION APPROVED by ROLL CALL.

Board of Regents Student Financial Aid Committee Report

Chief Academic Officer Dr. Diana Gonzalez provided highlights of the report.

Iowa does not have a dedicated program to provide need-based aid for undergraduates at the public universities. There were more than 26,000 students in 2011-2012 at the public universities that would have qualified for need-based aid. However, the universities were able to provide institutional support for only 14,000 students. Grant aid is a critical component to maintain student debt at a manageable level.

- MOVED by RASTETTER, SECONDED by JOHNSON, to receive the Student Financial Aid Committee Report.
 - ▶ Create a new state-funded student financial aid program for Iowa undergraduate students who attend an Iowa public university and who demonstrate need;
 - ▶ Request that the university foundations implement fundraising campaigns targeted at increasing private funding for Iowa undergraduate student financial aid;
 - ▶ Revise the accountability measure and target for Goal #1 in the Board of Regents 2010-2016 Strategic Plan to reflect the removal of current language related to the use of tuition set-aside to fund institutional grants/scholarships for Iowa undergraduate students who demonstrate need; and
 - ▶ Revise the Board of Regents Policy Manual to reflect the removal of tuition set-aside language upon creation of the state-funded student financial aid program for Iowa undergraduate students who demonstrate need.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x		x	x
Absent							x*		

**President Lang reported that even though Regent Miles was not available for the vote, he supported the motion.*

MOTION APPROVED by ROLL CALL.

Proposed 2013-2014 Tuition and Fees

Chief Business Officer Patrice Sayre provided highlights of the proposals.

Ms. Sayre cited Census Bureau findings that over a lifetime, a person with a bachelor's degree earns \$1 million more than a high school graduate. Regent Downer requested Ms. Sayre send the article to the Regents.

The following student leaders presented their thoughts on the proposed increases: ISU Government of the Student Body President Jared Knight; SUI Student Government President Nic Pottebaum; SUI Executive Council of Graduate and Professional Students President Michael Appel; and Northern Iowa Student Government President Jordan Bancroft-Smithe.

At President Lang's request, Presidents Leath, Mason, and Allen commented on the tuition and fees proposals.

- The Board received the report by GENERAL CONSENT.

Proposed Common and University/Program Specific Fees for 2013-2014

Policy and Operations Analyst Andrea provided highlights of the proposals.

➤ MOVED by DOWNER, SECONDED by HARKIN, to:

- ▶ Receive the report; and
- ▶ Authorize the Executive Director to file the notice of intent to amend Iowa Administrative Rules §681-1.7 as illustrated below:

Application Fees

UNIVERSITY OF IOWA

- ◆ Undergraduate domestic student and non-degree student \$40
- ◆ ~~Nondegree student~~ \$40

IOWA STATE UNIVERSITY

- ◆ Undergraduate domestic student and non-degree student \$40
- ◆ Graduate/professional domestic student \$40 \$60
- ◆ Graduate/professional international student \$90 \$100
- ◆ ~~Nondegree student~~ \$40

UNIVERSITY OF NORTHERN IOWA

- ◆ Undergraduate domestic student and non-degree student \$40
- ◆ Graduate/professional domestic student \$50
- ◆ Graduate/professional international student \$70
- ◆ ~~Nondegree student~~ \$40
- ◆ Re-entry fee \$20

➤ MOTION APPROVED UNANIMOUSLY.

Register of University of Iowa Capital Improvement Business Transactions

Vice President Doug True and Director of Planning, Design and Construction in Facilities Management Rod Lehnertz explained the transactions.

Discussion was held on whether Iowa Code §262.34 permits the design/build process.

➤ MOVED by RASTETTER, SECONDED by JOHNSON, to approve the actions outlined in the agenda item for the following:

- ▶ Seamans Center – South Annex Addition;
- ▶ Theatre Building Flood Mitigation and Permanent Recovery, Family Medicine – Hawkeye Campus, and UIHC Levels 7 & 8 John Colloton and John Pappajohn Rooftop Pavilions Infills;
- ▶ UIHC Waterproofing Beneath John Pappajohn Pavilion Exterior Courtyard, Utility Distribution – Extend Chilled Water Near West Campus Residence Halls, and Field House – Modify for UIHC Entry Access; and
- ▶ Oakdale Campus / UI Research Park – Construct Vivarium Facility and the Hawkeye Tennis and Recreation Complex – Marching Band, Athletics and Recreational Services Indoor Turf Addition.

MOTION APPROVED UNANIMOUSLY with DOWNER VOTING NAY.

University of Iowa Proposed Property Purchases

Vice President Doug True explained the proposed property purchases.

- MOVED by EVANS, SECONDED by DOWNER, to approve the following property purchases for the University of Iowa, subject to approval of the final documents by the Board Office and Attorney General's Office:
 - ▶ Three parcels at 120 East 9th Street, 808 East 2nd Street, and 116 East 9th Street, in the Iowa River Landing District in Coralville, Iowa, from the City of Coralville, at a price of \$1.8 million, plus relocation costs of tenants in an amount not to exceed \$475,000; and
 - ▶ A 5.40 acre undeveloped commercial lot located adjacent to Highway 965 north of University Parkway in the University of Iowa's Research Park in Coralville, Iowa, from 965 Development, Inc., at a purchase price of \$2,470,000.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x		x		x	x
Absent					x		x		

MOTION APPROVED by ROLL CALL.

Regent Evans suggested that the next time the Board meets in Iowa City that it meet at River Landing or have an opportunity to tour the facilities.

University of Iowa Naming Request

President Mason introduced Athletics Director Gary Barta, who explained the naming request.

- MOVED by MULHOLLAND, SECONDED by DOWNER, to:

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x		x	x
Absent							x		

MOTION APPROVED by ROLL CALL.

Register of Iowa State University Capital Improvement Business Transactions

Vice President Warren Madden explained the proposed actions.

- MOVED by JOHNSON, SECONDED by EVANS, to approve the actions outlined in the agenda item for the following projects:
 - ▶ Frederiksen Court Expansion; and
 - ▶ Lagomarcino Hall Office Remodeling.

MOTION APPROVED UNANIMOUSLY.

Institutional Agreements, Leases, and Easements

Policy and Operations Officer Joan Racki explained the proposed leases and easement.

- **MOVED** by **DOWNER**, **SECONDED** by **RASTETTER**, to approve the following items as outlined in the agenda item, subject to approval of the final documents by the Board Office and Attorney General's Office:
 - ▶ The University of Iowa's conveyance of a permanent right-of-way to the City of Coralville for the city's construction of a public roadway and extension of an existing street on the University of Iowa Research Park campus;
 - ▶ University of Iowa sanitary sewer easement with the City of Coralville for the city's construction of an extension to an existing sanitary sewer on the University of Iowa Research Park campus;
 - ▶ Iowa State University lease agreement with Des Moines Area Community College (DMACC) for the use of space by ISU's Iowa Energy Center; and
 - ▶ Iowa State University lease agreement with Purenergy Partners for its construction of a wind turbine on the ISU campus.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x		x	x
Absent							x		

MOTION APPROVED by ROLL CALL.

Resolution for the Sale and Award of \$26,830,00 Academic Building Revenue Bonds, Series S.U.I. 2012

Policy and Operations Officer Joan Racki introduced Mark LeMay from Springsted, Incorporated, the Board's financial advisor.

Mark LeMay reported that: (1) nine bids were received; (2) the winning bid was submitted by Janney Montgomery Scott LLC; and (3) the true interest cost was 2.699%.

- **MOVED** by **EVANS**, **SECONDED** by **HARKIN**, to approve A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$26,830,000 Academic Building Revenue Bonds, Series S.U.I. 2012, for the purpose of paying at maturity the \$27,025,000 Academic Building Revenue Flood Anticipation Project Notes, Series S.U.I. 2009, dated December 1, 2009, presently outstanding and originally issued by the Board to defray costs of building, repairing, replacing, reconstructing and equipping flood damaged buildings and facilities at The State University of Iowa, funding a reserve fund, and paying the costs of issuance.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x		x	x
Absent							x		

MOTION APPROVED by ROLL CALL.

2012 Economic Development and Technology Transfer Report

President Pro Tem Rastetter provided an overview of how the Economic Development Committee continues to sharpen the focus of the universities.

State Relations Officer Ann McCarthy, SUI John Pappajohn Entrepreneurial Center Executive Director David Hensley, UNI Business and Community Services Director Randy Pilkington, and ISU Vice President for Research and Economic Development Sharon Quisenberry gave a presentation on economic development and technology transfer at the universities.

- MOVED by MULHOLLAND, SECONDED by RASTETTER, to:
 - ▶ Receive the report; and
 - ▶ Direct that this report and copies of complete institutional reports be forwarded to the Secretary of Senate, the Chief Clerk of the House of Representatives, the Legislative Services Agency, and the Office of the Governor and the Director of the Iowa Department of Economic Development pursuant to Iowa Code Chapters 262B.3, HF 809 (2005 Session) and HF 2459 (2006 Session).

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x		x	x
Absent							x		

MOTION APPROVED by ROLL CALL.

University of Northern Iowa Presidential Search

Regent Carroll provided an update on the search.

- The Board received the update by GENERAL CONSENT.

Strategic Plan Progress Reports – Universities

Chief Academic Officer Dr. Diana Gonzalez introduced ISU Provost Jonathan Wickert, UNI Provost Gloria Gibson, and SUI Provost P. Barry Butler. The group provided brief oral updates on their respective institution’s strategic plan.

- The Board received the progress reports by GENERAL CONSENT.

Strategic Plan Progress Reports – Special Schools

Chief Academic Officer Dr. Diana Gonzalez introduced ISD/IBSSS Superintendent Patrick Clancy. Superintendent Clancy provided a brief oral update on the strategic plans.

- The Board received the progress reports by GENERAL CONSENT.

University of Iowa Apartment Housing Replacement

Vice President Doug True provided an oral report on the University’s plans to replace Hawkeye Court apartment housing.

- The Board received the report by GENERAL CONSENT.

Proposed Bond Issuance Schedule for Calendar Year 2013

Policy and Operations Officer Joan Racki explained the proposed bond issuance schedule.

- MOVED by DOWNER, SECONDED by MULHOLLAND, to:
 - ▶ Establish a schedule for the issuance of bonds for calendar year 2013 as detailed in the memorandum; and
 - ▶ Adopt a resolution authorizing the Executive Director to fix the date or dates for the sale of Academic Building Revenue Bonds, refunding bonds, and other sales as may be authorized as a component of a Board approved financing plan for an identified capital project.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x		x		x	x
Absent					x		x		

MOTION APPROVED by ROLL CALL.

Federal Relations Report

SUI Director of Federal Relations Peter Matthes provided an oral report on federal relations activities.

- The Board received the report by GENERAL CONSENT.

Presentation at the University of Iowa: “Entrepreneurship and Business Consulting”

Provost P. Barry Butler introduced Tippie College of Business Professor Rich McCarty. Professor McCarty provided an overview of the Entrepreneurship and Business Consulting he teaches, reported on recent consulting projects, and introduced senior health science major and entrepreneurial certificate program student Heather Gray and student and Integrated DNA Technologies Business (ITB) Analyst Adam Meeker who described what ITB offers its clients.

- The Board received the presentation by GENERAL CONSENT.

Closed Session

- MOVED by RASTETTER, SECONDED by DOWNER, to enter into closed session pursuant to Iowa Code §20.17(3) to conduct a strategy meeting of a public employer for collective bargaining.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x		x		x	x
Absent					x		x		

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 1:35 p.m.

President Lang reconvened in open session at 2:17 p.m.

Roll Call:

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Present	x	x	x			x		x	x
Absent				x	x		x		

- MOVED by CARROLL, SECONDED by EVANS, to adjourn. MOTION APPROVED by GENERAL CONSENT.

Adjourn

President Lang adjourned the meeting at 2:17 p.m.