

Contact: Andrea Anania

**BOARD OF REGENTS, STATE OF IOWA
MAUCKER UNION, OLD CENTRAL BALLROOM, ROOMS A AND B
UNIVERSITY OF NORTHERN IOWA
CEDAR FALLS, IOWA**

MINUTES OF OCTOBER 29, 2009

Board Members

Bonnie Campbell
Robert Downer
Jack Evans
Michael Gartner
Ruth Harkin
Greta Johnson
Craig Lang
David Miles
Rose Vasquez

October 29, 2009

Via phone
Present
Present
Present
Present
Present
Present
Present
Via phone

Staff Members

Andrea Anania, Andy Baumert, Brad Berg, Marcia Brunson, Tim Cook, Bob Donley, Sheila Doyle, Tom Evans, Diana Gonzalez, Joe Murphy, Joan Racki, Keith Saunders, Patrice Sayre, Todd Stewart, Ilene Tuttle

Regent Institutions

SUI Sally Mason, Jordan Cohen, Mike Currie, Susan Curry, David Drake, Ken Fisher, Cathy Glasson, Eric Kaiser, Brian Kaskie, Ken Kates, Glenn Kell, Wallace Loh, Bill Peterson, Jean Robillard, Paul Rothman, Heather Schnoebelen, Debbie Thomas, Doug True, Jonathon Turk

ISU Gregory Geoffroy, Elizabeth Hoffman, Sharron Quisenberry, Camille Sloan Schroeder, Warren Madden, Arnold van der Valk

UNI Ben Allen, Gloria Gibson, Adam Haselhuhn, Randy Pilkington, Tom Schellhardt, Frank Thompson, Jason Vetter, Leslie Wilson

ISD Jeanne Prickett, Jim Heuer

IBSSS Patrick Clancy, Don Boddicker

Others

Barry Fick, Springsted Incorporated
Danny J. Homan, American Federation of State, County and Municipal Employees (AFSCME)
David Pingree, Public Works LLC

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>.

Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.

President Miles called the Board of Regents meeting to order at 8:50 a.m. on October 29, 2009.

Roll Call:

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Present	x*	x	x	x	x	x	x	x	x*
Absent									

* via phone

University Presidents Mason, Geoffroy, and Allen declined the performance-based pay part of their compensation for the current fiscal year. President Geoffroy said he felt that performance-based pay is not appropriate for public officials and urged the Board to think about other ways to structure compensation so that it appropriately measures performance. President Allen supported President Geoffroy's comments.

President Miles thanked Presidents Mason, Geoffroy, and Allen for their leadership and for foregoing a core part of their cash compensation (15%, 12%, and 8%, respectively) in the interest of the universities and of the citizens of Iowa. He reported that Superintendents Prickett and Clancy and Executive Director Donley will also forego compensation through temporary layoffs. He said tremendous examples are being set by top leaders.

Institutional Responses to Governor's Executive Order for Budget Reductions

The following individuals provided comments related to the FY 2010 proposed budget revisions in response to the Governor's 10% across-the-board budget cuts:

- ◆ Patrick Clancy, Superintendent, IBSSS
- ◆ Jeanne Prickett, Superintendent, ISD
- ◆ Ben Allen, President, UNI
- ◆ Gregory Geoffroy, President, ISU
- ◆ Sally Mason, President, SUI
- ◆ Bob Donley, Executive Director, Board of Regents
- ◆ Bill Peterson, President, Campaign to Organize Graduate Students, Local 896
- ◆ David Drake, President, SUI Faculty Senate
- ◆ Arnold van der Valk, President, ISU Faculty Senate
- ◆ Danny Homan, President, American Federation of State, County and Municipal Employees
- ◆ Cathy Glasson, President, Service Employees International Union, Local 199
- ◆ Camille Sloan Schroeder, President, ISU Professional and Scientific Council
- ◆ Jason Vetter, President, UNI Professional and Scientific Council
- ◆ Glenn Kell, President, SUI Staff Council
- ◆ Heather Schnoebelen, President, Regents Interinstitutional Supervisory and Confidential Advisory Council
- ◆ Frank Thompson, UNI United Faculty
- ◆ Rosa Mauer, IBSSS, was unable to attend the meeting; she provided the following written comments:

It is unfortunate that our state institutions, including the Iowa Braille School, are facing the current mandate of a 10% across-the-board cut. Our faculty, staff, and cabinet will work diligently to ensure that the impact of this reduction is minimal for the education of students who are blind or visually impaired who are being educated thru the State-Wide System of Vision Services.

The continued focus of the Iowa Braille School faculty will be to provide quality instruction throughout Iowa and on the Vinton campus in vision-specific areas of learning such as Orientation and Mobility, Braille, and Assistive Technology. Consultants are working to build capacity in areas of the Expanded Core Curriculum to give Itinerant Teachers of students who are blind and visually impaired tools and knowledge to help children meet their educational goals and to increase independence.

As a staff, we will provide input to the Board of Regents and our own cabinet whenever it is possible and appropriate. Hopefully we can all remain flexible, energetic, and creative while keeping what is best for students who are blind and visually impaired in mind while dealing with these difficult financial situations in Iowa.

President Miles thanked everyone for expressing their concerns.

Sale and Award of \$26,000,000 Athletic Facilities Revenue Bonds, Series S.U.I. 2009

Joan Racki introduced Barry Fick from Springsted Incorporated, the Board's financial advisor.

Mr. Fick reported that: (1) five bids were received; (2) the winning bid was submitted by a syndicate led by Wells Fargo with Edward D. Jones as a co-manager; (3) the true interest rate was 4.1943%; (4) maturities range from 2011 to 2035; (5) savings of over \$1 million in interest costs compared to Springsted's projections will be realized over the life of the bonds; and (6) the credit ratings from Moody's and Standard & Poor's are at the Aa3, AA minus levels, respectively.

- **MOVED** by EVANS, **SECONDED** by DOWNER, to approve A Resolution providing for the sale and authorizing the issuance of Athletic Facilities Revenue Bonds, Series S.U.I. 2009, in the amount of \$26,000,000, for the purpose of improving, remodeling, repairing, furnishing, equipping and building additions to Carver- Hawkeye Arena, funding a debt service reserve fund, and paying costs of issuance.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

University of Iowa Facilities Corporation Revenue Refunding Bonds (Medical Education and Biomedical Research Facility Project) Series 2009A

Mr. Fick reported that: (1) two bids were received; (2) affirmation of the credit ratings from Moody's and Standard and Poor's are at the Aa2 and AA levels, respectively; (3) the winning bid was submitted by J.P. Morgan Securities Inc. with a true interest rate of 3.4048%; and (4) the issue size was reduced from \$4,550,000 to \$4,075,000, with a present value savings of \$324,000.

- MOVED by HARKIN, SECONDED by DOWNER, to approve A Resolution Authorizing and Approving the Execution and Delivery of the 2009A Amendments to Lease, the Fifth Supplemental Indenture, the Bond Purchase Agreement, the Tax Exemption Certificate and the Continuing Disclosure Certificate, Authorizing and Providing for the Issuance of University of Iowa Facilities Corporation (Medical Education and Biomedical Research Facility Project) in the amount of \$4,075,000 Revenue Refunding Bonds, Series 2009A, Providing for the Payment Thereof and Directing the Issuer to Accomplish Said Refunding.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

University of Iowa Facilities Corporation Revenue Refunding Bonds (Roy J. and Lucille A. Carver Biomedical Research Building) Series 2009

Mr. Fick reported that the University of Iowa Facilities Corporation declined to accept a bid because of no significant financial benefit; he cited the combination of low investment rates on the needed escrow account and the interest rates received from the bidders. Springsted will continue to monitor the viability of refunding the Facilities Corporation Series 2002B bonds and report back to the Board as appropriate.

- The Board received the report by GENERAL CONSENT.

Institutional Responses to Governor's Executive Order for Budget Reductions Proposed Spring FY 2010 Surcharge / Proposed 2010-2011 Tuition and Fees

The following student body leaders provided comments related to the proposed: (1) FY 2010 budget revisions in response to the Governor's 10% across-the-board budget cuts; (2) Spring FY 2010 surcharge; and (3) 2010-2011 tuition and fees:

- ◆ Eric Kaiser, President, Executive Council of Graduate and Professional Students
- ◆ Jonathon Turk, President, Iowa State University Government of the Student Body
- ◆ Adam Haselhuhn, President, Northern Iowa Student Government
- ◆ Mike Currie, President, University of Iowa Student Government

President Miles thanked the students for their time and eloquent remarks and noted that they represent their student bodies well. He said the Board appreciates their spirit and approach in these difficult times.

- The Board received the institutional responses by GENERAL CONSENT.

**Institutional Responses to Governor's Executive Order for Budget Reductions
Proposed Spring FY 2010 Surcharge**

Regent Gartner said he is against the surcharge citing the heavy burden on Iowa families. He also said he is for tying TIAA-CREF employer contributions to IPERS employer contributions.

President Pro Tem Evans said he is in favor of the \$100 surcharge and thanked the students for their willingness to contribute to the cause.

Regent Johnson asked how the \$100 amount was determined. Chief Business Officer Patrice Sayre said it restored 10% of the cut and was considered manageable and reasonable.

Regent Downer said he supports the surcharge. He elaborated on the value of a degree over time, felt that the full cost should not be extracted solely from the institutions and employees, and noted that it will cause pain to many students.

Regent Harkin said she is against any surcharge and preferred to look for more reductions.

Regent Johnson said she opposed the idea of a surcharge in general and suggested finding middle ground, noting that the students are willing to step up to make sure that their education is not compromised.

President Miles pointed out that the institutions' plans call for extraordinary action on the part of the institutions and the Board. He said the Board is relying upon the broad authority granted to it from Iowa Code §262.9 to direct the expenditure of funds and all acts necessary for management of the institutions.

President Miles asked for and received a MOTION by DOWNER and a SECOND by EVANS to approve the institutions' plans to meet the 10% reversion and approve the \$100 Spring 2010 surcharge.

Regent Vasquez supported the motion.

Regent Gartner asked if approval is requested today. President Miles clarified that provisions requiring a 30-day notice to student leadership regarding fees and tuition decisions are applicable for approval of the motion.

Regent Harkin asked about savings with labor negotiations. President Miles said the dollar amount will not be certain until after further negotiations, adding that other solutions may be considered if temporary layoffs do not meet the dollar amount needed.

President Geoffroy noted that the entire AFSCME contract may be reopened at the request of Governor Culver, which means that implementation may have to wait.

President Miles said: (1) the 10% across-the-board reduction from state appropriations is unprecedented and requires the Board to take measures promptly; (2) he does not favor the surcharge or other measures that threaten the quality of the institutions and the ability to serve the education, research, and service missions, but the challenging times and the fact that the sacrifice is being shared made sense and is a reasonable balance; and (3) he supported the motion as presented.

Regent Lang said he does not support the surcharge and believed the appropriate time to ask for a tuition increase is in the previous year so students know the amount. President Miles agreed that the previous year is the appropriate time and place and said it is not available in this case due to the mid-year reversion.

➤ MOVED by DOWNER, SECONDED by EVANS, to:

- ◆ Approve the institutions' plans to meet the 10% reversion;
- ◆ Recommend that the Board approve a \$100 surcharge for Spring 2010 at its December 2009 meeting;
- ◆ Delegate authority to the institution heads and the Executive Director to implement the plans;
- ◆ Direct institutional officials to keep the Executive Director apprised of the progress on the implementation; and
- ◆ Assure that the temporary layoffs, as presented, are implemented pursuant to collective bargaining agreements, as may be further negotiated.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x					x	x
Nay				x	x	x	x		

MOTION APPROVED by ROLL CALL.

➤ MOVED by DOWNER, SECONDED by GARTNER, to:

- ◆ Authorize Iowa State University to implement the following temporary reduction in employer contributions to each of its Defined Contribution Retirement Plans:

Effective with the payroll period beginning on November 1, 2009, and ending with the payroll period ending on June 30, 2010, reduce the University retirement contributions in Section 3.1 of the plans by twenty percent. The University contribution rate of 6 2/3% for the first \$4,800 of salary for employees with 1 through 5 years of service will be reduced to 5 1/3%. The University contribution rate of 10% for salary above \$4,800 for employees with 1 through 5 years of service will be reduced to 8%. The University contribution rate of 10% for employees with more than 5 years of service will be reduced to 8%. The employee contribution rate will remain the same.

PLAN CONTRIBUTION AS A PERCENTAGE OF COMPENSATION

<u>Annual Salary</u>	<u>By the University</u>	<u>By the Participant</u>
1 thru 5 Years of Service on the first \$4,800	5 1/3%	3 1/3%
Above \$4,800	8%	5%
Over 5 Years of Service	8%	5%

No reduction in plan contributions will occur for any employee who has been approved for phased retirement as of November 1, 2009; and

- ◆ Delegate to the Vice President for Business and Finance at Iowa State University the authority to implement the temporary reduction.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

➤ MOVED by EVANS, SECONDED by DOWNER, to:

- ◆ Authorize the University of Iowa to implement the following temporary reduction in employer contributions to each of its Defined Contribution Retirement Plans:

Effective with the payroll period beginning on November 1, 2009, and ending with the payroll period ending on June 30, 2011, reduce the University retirement contributions of the plans by twenty percent. The University contribution rate of 6 2/3% for the first \$4,800 of salary for employees with 1 through 5 years of service will be reduced to 5 1/3%. The University contribution rate of 10% for salary above \$4,800 for employees with 1 through 5 years of service will be reduced to 8%. The University contribution rate of 10% for employees with more than 5 years of service will be reduced to 8%. The employee contribution rate will remain the same.

PLAN CONTRIBUTION AS A PERCENTAGE OF COMPENSATION

<u>Annual Salary</u>	<u>By the University</u>	<u>By the Participant</u>
1 thru 5 Years of Service on the first \$4,800	5 1/3%	3 1/3%
Above \$4,800	8%	5%
Over 5 Years of Service	8%	5%

All employees are subject to the foregoing contribution rate changes unless the terms of a specific contract prohibit this application;

- ◆ Delegate to the Vice President for Finance and Operations at the University of Iowa the authority to implement the temporary reduction; and
- ◆ Effective July 1, 2011, the employer retirement contribution percentages will revert back to the same percentages in place prior to this action.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

In response to a question from Regent Lang, President Geoffroy explained why ISU's end date is June 30, 2010, and not June 30, 2011. President Miles expressed a strong preference that all three universities be aligned. Regents Downer, Harkin, and Evans supported that preference.

➤ MOVED by EVANS, SECONDED by DOWNER, to:

- ◆ Authorize the University of Northern Iowa to implement the following temporary reduction in employer contributions to each of its Defined Contribution Retirement Plans:

Effective with the payroll period beginning on November 1, 2009, and concluding with the payroll period ending on June 30, 2011, reduce the University retirement contributions of the plans by twenty percent. The University contribution rate of 6 2/3% for the first \$4,800 of salary for employees with 1 through 5 years of service will be reduced to 5 1/3%. The University contribution rate of 10% for salary above \$4,800 for employees with 1 through 5 years of service will be reduced to 8%. The University contribution rate of 10% for employees with more than 5 years of service, early retirement plan participants, and employees on phased retirement will be reduced to 8%, unless the terms of a specific contract prohibit this application. The employee contribution rate will remain the same;

PLAN CONTRIBUTION AS A PERCENTAGE OF COMPENSATION

<u>Annual Salary</u>	<u>By the University</u>	<u>By the Participant</u>
1 thru 5 Years of Service on the first \$4,800	5 1/3%	3 1/3%
Above \$4,800	8%	5%
Over 5 Years of Service	8%	5%

- ◆ Delegate to the Vice President for Administration and Financial Services at UNI the authority to implement the temporary reduction; and
- ◆ Effective July 1, 2011, the employer retirement contribution percentages will revert back to the same percentages in place prior to this action.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

President Miles asked for a motion to authorize the Executive Director to take a voluntary 10% pay cut, effective November 1, 2009. The pay cut can be taken in furlough days and would be equivalent to 10% of his remaining fiscal year salary.

Regent Gartner asked for clarification on the 10% reduction. President Miles said it would be for the remainder of the fiscal year, the same as what the Governor has asked of other department heads. Other department head salaries are being reduced by 10%; the reductions are not retroactive and are equal to less than 10% of their entire fiscal year salary.

President Miles thanked Executive Director Donley for his contribution.

➤ MOVED by LANG, SECONDED by EVANS, to authorize the Executive Director to take a furlough with the number of days equivalent to 10% of his remaining fiscal year salary.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

➤ MOVED by GARTNER, SECONDED by HARKIN, to:

- ◆ Authorize Iowa State University to implement the following Retirement Incentive Option 2 Program (RIO2):
 - ◆ Eligibility:
 - ◆ For Employees other than Employees in Federal Retirement Programs: Employees with ten (10) years of service and who are at least fifty-seven (57) years of age at time of retirement will be eligible.
 - ◆ For Employees on Federal Retirement Programs: Employees with twenty (20) years of service and are at least fifty (50) years of age at time of retirement will be eligible.
 - ◆ Anticipated Timeline: Employees must file an application by March 31, 2010, and fully retire no later than July 30, 2010.
 - ◆ Application and Approval: Any employee who is eligible may apply for the retirement benefit. The decision to request such a benefit is voluntary and initiated by the employee. The program requires approval of the appropriate supervisor and vice president.
 - ◆ Incentive Benefit: Upon retirement, five years of health and dental insurance coverage based on current health and dental elections for a period of five (5) years after retirement. The University will pay the employer and employee shares of health and dental insurance up to the employee and spouse/domestic partner rate (ISU HMO and PPO health programs) and up to the employee and family rate (State of Iowa health programs) until the employee is eligible for Medicare. Upon eligibility for Medicare, the University will continue to pay health and dental premiums at the retiree health and dental insurance rates for the balance of the 5-year period (if any).

In the event of the employee's death, the University's obligation to pay the cost of health and dental coverage will cease on the first day of the month following the date of death. The employee's surviving spouse or dependent may elect to continue coverage as provided by law.
 - ◆ Additional Terms to be Determined: The University will develop detailed policies and procedures for implementation of the programs including the limited number of staff with other family contribution rates. The process may include the ability of participants to make additional contributions or other features in order to assure an effective program. Early retirement incentives for Federal Retirement Plan participants will be in accordance with Federal requirements.
 - ◆ Delegate to the President of Iowa State University the authority to implement the Retirement Incentive Option 2 Program.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

Presentation on Governor’s Performance Review

David Pingree from Public Works LLC (PW) appeared before the Board. He complimented the universities’ best practices, called them “thought leaders,” and said other agencies of state government could learn from them by adopting Regent practices.

In response to a question from Regent Downer, Mr. Pingree said PW is reviewing all reports from similar efforts in the past. Regent Downer commended Mr. Pingree for doing that, noted that several prior attempts have consumed large amounts of staff time at the institutions, and hoped that PW’s review would not repeat what has been done in the past.

Regent Harkin asked when the review would be completed and when implementation would occur. Mr. Pingree anticipated a draft to the Governor around Thanksgiving with recommendations finalized by the end of 2009. He said implementation would occur immediately thereafter.

- The Board received the presentation by GENERAL CONSENT.

Proposed 2010-11 Tuition and Fees

Chief Business Officer Sayre provided a brief overview on the docket memorandum.

President Gartner: (1) noted the SUI undergraduate increase is more than 6% when fees and a \$60 surcharge are included; (2) said that, once enrolled and money is borrowed, students do not expect increases of 10% or more; and (3) stated that the memorandum reports the estimated cost of attendance for resident undergraduate students would increase overall by 3.7%, to which he expressed skepticism.

Regent Harkin asked about REACH fees. Vice President True said that REACH program fees are treated as non-tuition-related miscellaneous fees, which are presented in the spring. Regent Gartner asked for the REACH fees before the December meeting.

Presidents Geoffroy, Mason, and Allen addressed the Board on the proposed tuition and fees. They talked about comparisons with peer institutions and need-based, financial aid.

President Mason requested to amend SUI’s tuition proposal and roll the proposed \$60 surcharge into the 6% increase, reducing the University’s overall request by \$60.

Further discussion was held on upper-level division increases in excess of 10% after fees and surcharges are included. UNI’s Associate Dean for the College of Business Administration Leslie Wilson reported on how supplemental tuition has been used to decrease class sizes at UNI.

President Miles asked for a motion to preliminarily approve the FY 2010-2011 tuition and fees as detailed in the memorandum and as revised by SUI to include the \$60 surcharge in the 6% increase.

Discussion was held on the fiscal state of Iowa and the timing to set tuition.

Regent Vasquez expressed her preference to not act on the motion and wait until December.

- MOVED by EVANS, SECONDED by DOWNER, to preliminarily approve, subject to ratification at the December 2009 Board meeting, the FY 2010-2011 tuition and fees as revised to include SUI’s \$60 surcharge within the 6% tuition increase and reduce the University’s request by \$60.

After further discussion on the uncertainty of the state of Iowa’s economy and the proposed tuition rate increase, the motion was tabled.

- MOVED by LANG, SECONDED by HARKIN, to TABLE the motion until the December 10th Board meeting.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

President Miles reported that, under Iowa Code §282.24, a maximum tuition fee is established under Iowa Administrative Code §281.17(10); the tuition fee amount paid shall be equal to the state cost per pupil for the previous year.

- MOVED by GARTNER, SECONDED by HARKIN, to approve the FY 2010 fee for the University of Northern Iowa's Price Laboratory School. The dollar amount would be \$5,546.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

- MOVED by LANG, SECONDED by CAMPBELL, to discontinue the hiring freeze approved by the Board at its October 14, 2009, meeting.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x		x
Absent								x	

MOTION APPROVED by ROLL CALL.

The Audit/Compliance and Investment Committee and the University of Iowa Hospitals and Clinics Committees met at this time.

The Board reconvened in full session at 3:46 p.m.

Board Receipt of Committee Reports

- MOVED by LANG, SECONDED by HARKIN, to receive and approve the UIHC and Audit/Compliance and Investment Committee reports.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Consent Agenda

- ◆ Minutes of September 16 and 17, 2009, Board Meeting
- ◆ Minutes of October 14, 2009, Board Meeting
- ◆ Revisions to Board Meeting Calendar
- ◆ Conflict of Interest Vendors
- ◆ Request for a Department Name Change at Iowa State University – Department of Music to Department of Music and Theatre
- ◆ Request to Award and Honorary Doctor of Humane Letters Degree at the University of Iowa
- ◆ Request to Award an Honorary Doctor of Science Degree at the University of Iowa
- ◆ Request to Award an Honorary Doctor of Humane Letters Degree at the University of Iowa
- ◆ Fall 2009 Enrollment Report

- MOVED by HARKIN, SECONDED by JOHNSON, to approve the Consent Agenda.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Request to Approve the 2009-2014 Board of Regents Strategic Plan

This item was removed from the agenda; it will be considered at a future Board meeting.

Register of University of Iowa Capital Improvement Business Transactions

Vice President True provided a brief overview on the project.

- MOVED by LANG, SECONDED by HARKIN, to approve the University’s request for permission to proceed with project planning for the **Burge Hall – Install Sprinkler System** project and the selection of Design Engineers of Cedar Rapids, Iowa to provide design services for the project.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Register of Iowa State University Capital Improvement Business Transactions

Vice President Madden provided a brief overview on the Curtiss Hall Student Services Mall project and requested deferral on the College of Veterinary Medicine – Performance Evaluation Facility project.

- MOVED by DOWNER, SECONDED by LANG, to:
 - ◆ Approve the following actions for the **Curtiss Hall Student Services Mall** project, a major capital project as defined by Board policy.
 - ◆ Acknowledge receipt of the University’s initial submission of information to address the Board’s capital project evaluation criteria (see Attachment A in the docket memorandum);
 - ◆ Accept the Board Office recommendation that the project meets the necessary criteria for Board consideration; and
 - ◆ Authorize permission to proceed with project planning, including the architectural selection process; and
 - ◆ Defer the College of Veterinary Medicine – Performance Evaluation Facility project.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

University of Iowa – Proposed Naming

President Mason provided a brief overview on the \$26.4 million gift from John and Mary Pappajohn.

Regent Campbell thanked John and Mary Pappajohn for all the incredible and breathtaking things they do.

President Pro Tem Evans asked President Mason to express the appreciation of the Board of Regents to John and Mary Pappajohn.

- MOVED by HARKIN, SECONDED by LANG, to approve the University of Iowa’s request to name the Institute of Biomedical Discovery as The John and Mary Pappajohn Biomedical Discovery Building, which would house The Pappajohn Institute in honor of John and Mary Pappajohn of Des Moines, Iowa.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Iowa State University Building Naming

President Geoffroy provided a brief overview on the naming and the Sukup family.

President Pro Tem Evans asked President Geoffroy to express the appreciation of the Board of Regents to the Sukup family.

- MOVED by DOWNER, SECONDED by JOHNSON, to name the Iowa State University Basketball Practice Facility as the Sukup Basketball Complex.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Institutional Agreements, Leases and Easements

Joan Racki provided a brief overview on the memorandum.

In response to Regent Downer, Ms. Racki elaborated on the leasehold improvements costs for the warehouse space on Heinz Road.

- MOVED by HARKIN, SECONDED by LANG, to approve three easements and one lease for the benefit of the University of Iowa as summarized in the docket memorandum, subject to approval of the final documents by the Board Office and Attorney General’s Office.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

Proposed New Bond Issuance Schedule for Calendar Year 2010

Joan Racki provided a brief overview on the memorandum.

- MOVED by HARKIN, SECONDED by JOHNSON, to approve the:
 - ◆ Establishment of a schedule for the issuance of bonds for calendar year 2010 as detailed in the memorandum; and
 - ◆ Adoption of a resolution authorizing the Executive Director to fix the date or dates for the sale of Academic Building Revenue Bonds, refunding bonds, and other sales as may be authorized as a component of a Board approved financing plan for an identified capital project.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

University of Iowa Reimbursement Resolution

Vice President True provided a brief overview on the resolution.

- MOVED by DOWNER, SECONDED by JOHNSON, to approve A Resolution declaring an official intent under Treasury Regulation 1.150-2 to issue debt to reimburse The State University of Iowa Utility System for certain original expenditures paid in connection with various capital improvement projects.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x		x	x	x		x
Absent				x				x	

MOTION APPROVED by ROLL CALL.

University of Iowa Update of Flood Recovery Status

Vice President True provided a brief update on the flood recovery.

- The Board received the update by GENERAL CONSENT.

2009 Economic Development and Technology Transfer Report

State Relations Officer Andy Baumert provided introductory remarks.

SUI Vice President for Research Dr. Jordan Cohen; Vice President for Research and Economic Development Dr. Sharron Quisenberry; and UNI Executive Director of Business & Community Services Randy Pilkington provided highlights of economic development and technology transfer and business services provided by the universities during the past year.

- The Board received the report by GENERAL CONSENT.

President Pro Tem Evans thanked Regents Vasquez and Campbell for participating via phone, and thanked the Presidents and Superintendents for their leadership saying that Iowans are being extremely well served.

President Pro Tem Evans adjourned the meeting at 4:20 p.m.