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**LEGISLATIVE UPDATE**

**Action Requested:** Consider including issues related to best practices and accountability in the Board's 2008 legislative agenda.

**Executive Summary:** During the previous three years, the Board was successful in securing legislative flexibility for its institutions by working to eliminate statutory obstacles that impede the utilization of best practices and hinder continual improvement. These efforts have been consistent with the Board's resolve to ensure public accountability, to continually evaluate the overall effectiveness of the Regent enterprise, and to encourage each of the institutions to be great examples of efficiently managed governmental entities. The proposal for the 2008 legislative session is to continue efforts to promote legislative changes that support progress in these areas.