MEMORANDUM

To: Board of Regents

From: Board Office

Subject: Naming the Plaza on the Side of Kinnick Stadium at the University of Iowa

Date: December 1, 2004

Recommended Action: Approve naming the plaza on the south side of Kinnick Stadium, adjacent to Melrose Avenue, as the Krause Family Plaza.

Executive Summary: The University of Iowa is requesting that the plaza on the south side of Kinnick Stadium, adjacent to Melrose Avenue, be named in honor of the Krause Family for their longstanding contributions and volunteer efforts on behalf of athletics and other University of Iowa programs.

Outstanding Contributors: William and Nancy Krause and family have been outstanding contributors and volunteers to the University for 41 consecutive years. They have contributed not only to athletics but also to a number of University of Iowa programs, including establishing the Krause Faculty Fellowship in the Tippie College of Business and the Krause Challenge, an educational investment-management program that operates in collaboration with other Iowa universities.

Background of William Krause: William Krause is a 1957 graduate of the School of Journalism and Mass Communication at the University of Iowa. He is co-founder and president of Krause Gentle Corporation of West Des Moines, which operates more than 410 Kum & Go convenience stores throughout the Midwest. He serves on the National I-Club Board and co-chairs the committee that coordinates the athletics program’s initiatives with the University of Iowa’s comprehensive campaign. Mr. Krause received a University of Iowa Distinguished Alumnus Award in 2000.

Diana Gonzalez

Approved: Gregory S. Nichols