

**INVESTMENT COMMITTEE
BOARD OF REGENTS, STATE OF IOWA
AGENDA
DECEMBER 15, 2004 – 1:15-2:15 P.M.**

Iowa State University
Sun Room – Memorial Union
Ames, Iowa

Members: David Neil, Chair
Mary Ellen Becker
Owen Newlin
Jenny Rokes
Rose Vasquez
President John Forsyth (ex officio)

	<u>Anticipated Action</u>
Call to Order (Chair)	Information
INV 1. Minutes from September 14, 2004, Committee Meeting (Chair)	Decision
INV 2. Selection of Small Cap Fund Manager (Chair/Elliott)	Decision
INV 3. Investment and Cash Management Report for the Quarter Ended September 30, 2004 (Elliott/Brubaker)	Discussion
INV 4. Performance Review of Wilshire Associates (Elliott)	Discussion
INV 5. Variable Rate Bonds (Fick)	Discussion
INV 6. Modification of University Banking Relationship (True)	Decision
INV 7. Investment Policy Manual Modifications (Soft Dollars) (True/Madden)	Discussion
Anticipated Issues for Next Committee Meeting (Chair) March 14-15, 2005, Iowa State University, Ames	Discussion
• December 31 Investment Report	
• Fund Manager Performance Review (Reams, BlackRock, LSV)	

Adjournment