**FY 2006 REVISED INTERNAL AUDIT PLANS**

**Action Requested:** Receive the progress reports for the universities’ FY 2005 audit plans and the revised internal audit plans for FY 2006.

**Executive Summary:** On an annual basis, the Regent universities compile and submit audit plans to the Audit and Compliance Committee. In accordance with Board policy, these plans review past accomplishments and identify the next fiscal year’s internal audit focuses.

<table>
<thead>
<tr>
<th>FY 2005 Progress</th>
<th>SUI</th>
<th>ISU</th>
<th>UNI</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Original Audits Planned</td>
<td>35</td>
<td>21</td>
<td>14</td>
<td>70</td>
</tr>
<tr>
<td>Completed and Released</td>
<td>31</td>
<td>6</td>
<td>13</td>
<td>50</td>
</tr>
<tr>
<td>In Process or Pending</td>
<td>11</td>
<td>5</td>
<td>1</td>
<td>17</td>
</tr>
<tr>
<td>On-going</td>
<td>5</td>
<td>10</td>
<td>0</td>
<td>15</td>
</tr>
<tr>
<td>Deferred</td>
<td>6</td>
<td>0</td>
<td>1</td>
<td>7</td>
</tr>
<tr>
<td>Cancelled</td>
<td>0</td>
<td>1</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>Totals</td>
<td>53</td>
<td>22</td>
<td>16</td>
<td>91</td>
</tr>
<tr>
<td>Follow-Up Audits Planned</td>
<td>19</td>
<td>9</td>
<td>3</td>
<td>31</td>
</tr>
<tr>
<td>Completed and Released</td>
<td>18</td>
<td>7</td>
<td>3</td>
<td>28</td>
</tr>
<tr>
<td>In Process or Pending</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>On-going</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Deferred</td>
<td>5</td>
<td>0</td>
<td>3</td>
<td>8</td>
</tr>
<tr>
<td>Cancelled</td>
<td>0</td>
<td>2</td>
<td>0</td>
<td>2</td>
</tr>
<tr>
<td>Totals</td>
<td>23</td>
<td>11</td>
<td>6</td>
<td>40</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FY 2006 Revised Plans</th>
<th>SUI</th>
<th>ISU</th>
<th>UNI</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scheduled Audits</td>
<td>30</td>
<td>27</td>
<td>57</td>
<td>12,450</td>
</tr>
<tr>
<td>Follow-Up Audits</td>
<td>6</td>
<td>8</td>
<td>14</td>
<td>4,380</td>
</tr>
<tr>
<td>Grand Total</td>
<td>36</td>
<td>35</td>
<td>71</td>
<td>16,830</td>
</tr>
</tbody>
</table>

*Includes budgeted hours for recurring reported audits/reviews; original audits; follow-up audits; non-audit activities; and other responsibilities.

Included in the numbers above are enterprise-wide audits that will occur at each university. Internal audit plans for FY 2006 are based on known circumstances and certain areas needing routine audit coverage. Portions of the plans are unannounced and unplanned to allow the internal auditors flexibility to respond to events that transpire throughout the year.

<table>
<thead>
<tr>
<th>Internal Audit Staff as of June 30, 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUI</td>
</tr>
<tr>
<td>-----</td>
</tr>
<tr>
<td>Full-Time Professional Audit Positions</td>
</tr>
<tr>
<td>Support / Intern / Student Positions</td>
</tr>
</tbody>
</table>

Tables detailing FY 2006 plans and FY 2005 progress for each university may be found in the attachment. Tables containing audits completed for the past three fiscal years may be found in the Regent Exhibit Book.
Analysis:

New for FY 2006 is the concept of enterprise-wide audits whereby audits on selected topics would be performed at all of the institutions. Internal auditors may still have findings that are specific to individual institutions, but the audit would be done simultaneously within the enterprise with the same set of standards. Student Financial Aid and the Cashier’s Offices have been selected as enterprise-wide audits for FY 2006.

<table>
<thead>
<tr>
<th>FY 2006 Enterprise-Wide Audits</th>
<th>University of Iowa</th>
<th>Iowa State University</th>
<th>University of Northern Iowa</th>
<th>Total Hours Budgeted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transformation Review</td>
<td>400</td>
<td>300</td>
<td>240</td>
<td>940</td>
</tr>
<tr>
<td>Student Financial Aid</td>
<td>300</td>
<td>300</td>
<td>282</td>
<td>882</td>
</tr>
<tr>
<td>Cashiers Office</td>
<td>300</td>
<td>300</td>
<td>280</td>
<td>880</td>
</tr>
<tr>
<td>Total</td>
<td>1,000</td>
<td>900</td>
<td>802</td>
<td>2,702</td>
</tr>
</tbody>
</table>

Additional enterprise-wide audits will continue to be planned in future years during the annual risk assessment that will be coordinated by the Internal Audit Director.

The revised FY 2006 Internal Audit Plan for all three Regent institutions is based on the following:

- Regent Internal Audit Director evaluation of plans previously presented in August and guidance from the Audit & Compliance Committee.
- The input of many university management personnel, the Auditor of State, and information shared between the three internal audit departments.
- Compilation of institutional risk concerns.
- Risk assessment based on the application of certain risk measurement criteria to the compiled risk concerns.
- Prioritization based on risk criteria and management input.
- Review by the Internal Audit Management Committee at SUI and by the Presidents or their representatives at ISU and UNI.

The risk assessment performed for FY 2006 identified the following high risk areas:

- Business processes;
- Compliance with departmental policies and procedures in areas where there has been a change of top management and complex office processes; and
- Information technology particularly in areas of new system development and implementation.

Audit of Transformation and Excellence Plan

The universities and the Board Office are working to formulate a coordinated tracking and reporting mechanism for the new revenues and reallocations of the Regent Transformation and Excellence Plan. Internal Audit, in consultation with the State Auditor’s Office, is designing an audit program to verify compliance with the Board’s Plan. Additionally, Internal Audit will perform procedures on funding received from the Department of Economic Development through the Grow Iowa Values Fund and the required matching funds.
<table>
<thead>
<tr>
<th>M/C</th>
<th>Recurring Reported Audits/Reviews</th>
<th>Hours</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Intercollegiate Home Game Ticket Revenue</td>
<td>250</td>
<td>2.0%</td>
</tr>
<tr>
<td></td>
<td>NCAA Compliance - Coaching Staff Limits</td>
<td>80</td>
<td>0.6%</td>
</tr>
<tr>
<td></td>
<td>NCAA Compliance - Boosters</td>
<td>80</td>
<td>0.6%</td>
</tr>
<tr>
<td></td>
<td>NCAA Compliance - Camps and Clinics</td>
<td>70</td>
<td>0.6%</td>
</tr>
<tr>
<td></td>
<td>Quarterly Investment and Cash Reviews</td>
<td>250</td>
<td>2.0%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td></td>
<td><strong>730</strong></td>
<td><strong>5.9%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>M/C</th>
<th>Original Audits - Business Process Reviews</th>
<th>Hours</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Transformation and Excellence Plan Review - Enterprise-Wide Initiative</td>
<td>400</td>
<td>3.2%</td>
</tr>
<tr>
<td></td>
<td>Clinic Cash Handling</td>
<td>200</td>
<td>1.6%</td>
</tr>
<tr>
<td></td>
<td>Construction Project</td>
<td>250</td>
<td>2.0%</td>
</tr>
<tr>
<td></td>
<td>Denial Management</td>
<td>400</td>
<td>3.2%</td>
</tr>
<tr>
<td></td>
<td>Gift Cards for Human Subject Research</td>
<td>200</td>
<td>1.6%</td>
</tr>
<tr>
<td></td>
<td>Parking System</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td></td>
<td>PHI Access and Storage on Mobile Devices</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td></td>
<td>Pre-Access Unit</td>
<td>350</td>
<td>2.8%</td>
</tr>
<tr>
<td></td>
<td>Research Data Security</td>
<td>350</td>
<td>2.8%</td>
</tr>
<tr>
<td></td>
<td>Student Financial Aid - Enterprise-Wide Initiative</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td></td>
<td>Supply Chain Management</td>
<td>200</td>
<td>1.6%</td>
</tr>
<tr>
<td></td>
<td>University Food Service</td>
<td>350</td>
<td>2.8%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td></td>
<td><strong>3,600</strong></td>
<td><strong>28.9%</strong></td>
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<table>
<thead>
<tr>
<th>M/C</th>
<th>Original Audits - Departmental Reviews</th>
<th>Hours</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Anesthesia</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td></td>
<td>Athletics</td>
<td>250</td>
<td>2.0%</td>
</tr>
<tr>
<td></td>
<td>Cashier's Processes - Enterprise-Wide Initiative</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td></td>
<td>Epidemiology - College of Public Health</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td></td>
<td>National Advanced Driving Simulator</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td></td>
<td>Neurology</td>
<td>300</td>
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<tr>
<td><strong>Subtotal</strong></td>
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<td><strong>1,750</strong></td>
<td><strong>14.1%</strong></td>
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<table>
<thead>
<tr>
<th>M/C</th>
<th>Original Audits - Information Technology</th>
<th>Hours</th>
<th>Percent</th>
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<td>Business Continuation - Off-Site Backup</td>
<td>250</td>
<td>2.0%</td>
</tr>
<tr>
<td></td>
<td>Hardware Change Management</td>
<td>250</td>
<td>2.0%</td>
</tr>
<tr>
<td></td>
<td>IDX Access and Security</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td></td>
<td>New System Development</td>
<td>200</td>
<td>1.6%</td>
</tr>
<tr>
<td></td>
<td>Student Information System Implementation</td>
<td>400</td>
<td>3.2%</td>
</tr>
<tr>
<td></td>
<td>Web Business Process Application Security</td>
<td>250</td>
<td>2.0%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td></td>
<td><strong>1,650</strong></td>
<td><strong>13.3%</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>M/C</th>
<th>Original Audits - Sponsored Programs</th>
<th>Hours</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>IIHR Hydroscience - College of Engineering</td>
<td>250</td>
<td>2.0%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td></td>
<td><strong>250</strong></td>
<td><strong>2.0%</strong></td>
</tr>
</tbody>
</table>
## Follow-Up Reviews

<table>
<thead>
<tr>
<th>Category</th>
<th>Hours</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital One Bowl</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>CCOM Core Labs Recharge Centers</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>CCOM Finance and Administration</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>College of Law</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Construction Project</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Cooperative Oncology</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Credit Card Processing</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Data Backup and Business Continuation</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Department of Surgery</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Grant Accounting</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>HCIS Change Management</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>IT Parallel Processes</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>NCAA - Financial Aid</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Offer Letters</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Office of Animal Resources</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Office of State Archaeologist</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Office of the Provost</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Office of the Registrar</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Ophthalmology Sponsored Programs</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Pathology</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Pediatrics</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Psychiatry</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Research Laboratory Recharge Center</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Residence Hall Govt</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Third Party Clinical Trials</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Travel Expenses on Procurement Card</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td>Travel Expenses on the Procurement Card</td>
<td>30</td>
<td>0.2%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>810</strong></td>
<td><strong>6.5%</strong></td>
</tr>
</tbody>
</table>

## Other Responsibilities

<table>
<thead>
<tr>
<th>Category</th>
<th>Hours</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Desktop Support</td>
<td>200</td>
<td>1.6%</td>
</tr>
<tr>
<td>Iowa School for the Deaf</td>
<td>80</td>
<td>0.6%</td>
</tr>
<tr>
<td>Special Requests</td>
<td>1,200</td>
<td>9.6%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>1,480</strong></td>
<td><strong>11.9%</strong></td>
</tr>
</tbody>
</table>

## Non-Audit Activities

<table>
<thead>
<tr>
<th>Category</th>
<th>Hours</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration, Staff Meetings and Other</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td>Annual Risk Assessment and Audit Planning</td>
<td>300</td>
<td>2.4%</td>
</tr>
<tr>
<td>Audit Supervision</td>
<td>1,075</td>
<td>8.6%</td>
</tr>
<tr>
<td>Professional Development</td>
<td>455</td>
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</tr>
<tr>
<td>UIHC Management Staff Meetings</td>
<td>50</td>
<td>0.4%</td>
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<tr>
<td><strong>Subtotal</strong></td>
<td><strong>2,180</strong></td>
<td><strong>17.5%</strong></td>
</tr>
</tbody>
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**Total**                                        **12,450** | **82.5%**
<table>
<thead>
<tr>
<th>M/C</th>
<th>Recurring Reported Audits/Reviews</th>
<th>Hours</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Investment Reviews</td>
<td>150</td>
<td>3.4%</td>
</tr>
<tr>
<td></td>
<td>Security of Internet-Initiated ACH Transactions</td>
<td>80</td>
<td>1.8%</td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>230</td>
<td>5.3%</td>
</tr>
<tr>
<td></td>
<td>Original Audits - Business Process Reviews</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Transformation and Excellence Plan Review - Enterprise-Wide Initiative</td>
<td>300</td>
<td>6.8%</td>
</tr>
<tr>
<td></td>
<td>Cashiering Processes - Enterprise-Wide Initiative</td>
<td>300</td>
<td>6.8%</td>
</tr>
<tr>
<td></td>
<td>Natural Resource Ecology and Management</td>
<td>300</td>
<td>6.8%</td>
</tr>
<tr>
<td></td>
<td>Student Financial Aid - Enterprise-Wide Initiative</td>
<td>300</td>
<td>6.8%</td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>1,200</td>
<td>27.4%</td>
</tr>
<tr>
<td></td>
<td>Follow-Up Reviews</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Assistive Device Center - IBSSS</td>
<td>10</td>
<td>0.2%</td>
</tr>
<tr>
<td></td>
<td>Audits Completed in FY 2006 with Follow-up in FY 2006</td>
<td>15</td>
<td>0.3%</td>
</tr>
<tr>
<td></td>
<td>Employee Medical Benefit Claims</td>
<td>10</td>
<td>0.2%</td>
</tr>
<tr>
<td></td>
<td>Extension Administration</td>
<td>10</td>
<td>0.2%</td>
</tr>
<tr>
<td></td>
<td>Iowa Agriculture and Home Economics Experiment Station</td>
<td>10</td>
<td>0.2%</td>
</tr>
<tr>
<td></td>
<td>Memorial Union</td>
<td>10</td>
<td>0.2%</td>
</tr>
<tr>
<td></td>
<td>Procurement - Compliance with OMB A-110 Procurement Standards</td>
<td>10</td>
<td>0.2%</td>
</tr>
<tr>
<td></td>
<td>Sponsored Program in Department of Biomedical Science</td>
<td>10</td>
<td>0.2%</td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>85</td>
<td>1.9%</td>
</tr>
<tr>
<td></td>
<td>Other Responsibilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Bank Statement Reconciliation Reviews</td>
<td>20</td>
<td>0.5%</td>
</tr>
<tr>
<td></td>
<td>Completion of FY05 Original Audits</td>
<td>300</td>
<td>6.8%</td>
</tr>
<tr>
<td></td>
<td>Football Attendance Audit</td>
<td>40</td>
<td>0.9%</td>
</tr>
<tr>
<td></td>
<td>IBSSS Annual Review</td>
<td>10</td>
<td>0.2%</td>
</tr>
<tr>
<td></td>
<td>Special Projects</td>
<td>660</td>
<td>15.1%</td>
</tr>
<tr>
<td></td>
<td>Unplanned Requests &amp; Consulting</td>
<td>860</td>
<td>19.6%</td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>1,890</td>
<td>43.2%</td>
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<tr>
<td></td>
<td>Non-Audit Activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Annual Risk Assessment and Audit Planning</td>
<td>120</td>
<td>2.7%</td>
</tr>
<tr>
<td></td>
<td>Audit Supervision</td>
<td>400</td>
<td>9.1%</td>
</tr>
<tr>
<td></td>
<td>Office Administration and Staff Meetings</td>
<td>180</td>
<td>4.1%</td>
</tr>
<tr>
<td></td>
<td>Professional Development</td>
<td>275</td>
<td>6.3%</td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>975</td>
<td>22.3%</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>4,380</td>
<td>100.0%</td>
</tr>
<tr>
<td>M/C</td>
<td>Recurring Reported Audits/Reviews</td>
<td>Hours</td>
<td>Percent</td>
</tr>
<tr>
<td>----------------</td>
<td>-----------------------------------</td>
<td>-------</td>
<td>---------</td>
</tr>
<tr>
<td></td>
<td>FY 2005 Cash on Hand Follow-up</td>
<td>193</td>
<td>8.0%</td>
</tr>
<tr>
<td></td>
<td>Quarterly Cash &amp; Investment Reviews</td>
<td>274</td>
<td>11.3%</td>
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<tr>
<td></td>
<td><strong>Subtotal</strong></td>
<td><strong>467</strong></td>
<td><strong>19.3%</strong></td>
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<table>
<thead>
<tr>
<th>M/C</th>
<th>Original Audits</th>
<th>Hours</th>
<th>Percent</th>
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<tbody>
<tr>
<td></td>
<td>Transformation and Excellence Plan Review - Enterprise-Wide Initiative</td>
<td>240</td>
<td>9.9%</td>
</tr>
<tr>
<td></td>
<td>Cashier's Processes - Enterprise-Wide Initiative</td>
<td>280</td>
<td>11.6%</td>
</tr>
<tr>
<td></td>
<td>In-Process - Tuition Review*</td>
<td>240</td>
<td>9.9%</td>
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<tr>
<td></td>
<td>International Programs</td>
<td>88</td>
<td>3.6%</td>
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<tr>
<td></td>
<td>Student Financial Aid - Enterprise-Wide Initiative</td>
<td>282</td>
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<tr>
<td></td>
<td><strong>Subtotal</strong></td>
<td><strong>1,130</strong></td>
<td><strong>46.7%</strong></td>
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<table>
<thead>
<tr>
<th>M/C</th>
<th>Follow-Up Reviews</th>
<th>Hours</th>
<th>Percent</th>
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<tbody>
<tr>
<td></td>
<td>Continuing Education - Credit Programs</td>
<td>60</td>
<td>2.5%</td>
</tr>
<tr>
<td></td>
<td>Department of Residence - Facilities</td>
<td>40</td>
<td>1.7%</td>
</tr>
<tr>
<td></td>
<td>Gallagher-Bluedorn Performing Arts Center</td>
<td>60</td>
<td>2.5%</td>
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<tr>
<td></td>
<td>GEAR-UP Programs (Grant)</td>
<td>40</td>
<td>1.7%</td>
</tr>
<tr>
<td></td>
<td>Human Resource Services - Workers' Compensation</td>
<td>40</td>
<td>1.7%</td>
</tr>
<tr>
<td></td>
<td>UNI-Dome Event Parking</td>
<td>60</td>
<td>2.5%</td>
</tr>
<tr>
<td></td>
<td>University Health Services - Student Health Center</td>
<td>40</td>
<td>1.7%</td>
</tr>
<tr>
<td></td>
<td>Upward Bound - Classic Program</td>
<td>40</td>
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</tr>
<tr>
<td></td>
<td><strong>Subtotal</strong></td>
<td><strong>380</strong></td>
<td><strong>15.7%</strong></td>
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<table>
<thead>
<tr>
<th>M/C</th>
<th>Other Responsibilities</th>
<th>Hours</th>
<th>Percent</th>
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<tbody>
<tr>
<td></td>
<td>Advisory Services</td>
<td>132</td>
<td>5.5%</td>
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<tr>
<td></td>
<td><strong>Subtotal</strong></td>
<td><strong>132</strong></td>
<td><strong>5.5%</strong></td>
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<table>
<thead>
<tr>
<th>M/C</th>
<th>Non-Audit Activities</th>
<th>Hours</th>
<th>Percent</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Audit Administration and Supervision</td>
<td>200</td>
<td>8.3%</td>
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<tr>
<td></td>
<td>Annual Audit Planning</td>
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<td>4.5%</td>
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<td></td>
<td><strong>Subtotal</strong></td>
<td><strong>310</strong></td>
<td><strong>12.8%</strong></td>
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<table>
<thead>
<tr>
<th>M/C</th>
<th>Total</th>
<th>Hours</th>
<th>Percent</th>
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</thead>
<tbody>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td><strong>2,419</strong></td>
<td><strong>100.0%</strong></td>
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*Formerly known as Student Records & Tuition Review, but the Student Records portion was separated to be included in the Entity-wide audit of Financial Aid.
## REGENCY UNIVERSITIES
Audit Staff Positions as of June 30, 2005

<table>
<thead>
<tr>
<th>University of Iowa</th>
<th>Title</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richard See</td>
<td>Manager</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Deb Johnston</td>
<td>Principal Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Herb Musser</td>
<td>Senior Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Jane Adams</td>
<td>Senior Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Shari Sorensen</td>
<td>Senior Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Chad Sharp</td>
<td>Senior Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Joe Elder</td>
<td>Staff Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Bronwyn Van Fossen</td>
<td>Audit Assistant</td>
<td>Full-Time</td>
</tr>
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<table>
<thead>
<tr>
<th>Iowa State University</th>
<th>Title</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vacant*</td>
<td>Manager</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Vacant</td>
<td>Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Karen Cline</td>
<td>Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Jeanne Vande Voort</td>
<td>Auditor</td>
<td>Full-Time</td>
</tr>
</tbody>
</table>

*One of the auditors listed may become the Manager of ISU Internal Audit.*

<table>
<thead>
<tr>
<th>University of Northern Iowa</th>
<th>Title</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timothy J. McKenna</td>
<td>Operations Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Carla S. Kelley</td>
<td>Internal Auditor</td>
<td>Full-Time</td>
</tr>
<tr>
<td>Megan Brechwald</td>
<td>Internal Audit Assistant</td>
<td>Student</td>
</tr>
</tbody>
</table>