AUDIT AND COMPLIANCE COMMITTEE
IOWA MEMORIAL UNION – R. WAYNE RICHEY BALLROOM
UNIVERSITY OF IOWA
IOWA CITY, IOWA
NOVEMBER 3, 2005 – 8 A.M.

Members: Teresa Wahlert, Chair
Mary Ellen Becker
Ruth Harkin
Rose Vasquez
President Michael Gartner (ex officio)
Pro Tem Robert Downer (ex officio)

Anticipated Action

a. Minutes from August 4, 2005, Committee Meeting (Chair) Decision
b. Claims and Activity Report (Anderson) Discussion
c. Review of Audit Policies (Elliott Cain) Decision
d. State of Iowa Audit Reports (State Auditor David Vaudt) Discussion
   - University of Iowa
   - Iowa State University
   - University of Northern Iowa
   - Iowa School for the Deaf
   - Iowa Braille and Sight Saving School
   - Board Office
   - Review of Selected Controls – Accounts Payable and Purchasing Systems – Iowa State University
e. Internal Audit of Transformation and Excellence Plan (Stewart) Discussion
f. Internal Audit Reports (Stewart) Discussion
g. FY 2006 Revised Internal Audit Plans (Stewart) Discussion
h. Auditor Selection Process (Elliott Cain) Discussion

Chair Report to Board Board Action

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