

Audit and Compliance Committee Memorandum
Board of Regents, State of Iowa

Subject: Revised Committee Work Plan

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Date Submitted: October 20, 2004

November 3-4, 2004 UNI	February 2-3, 2005 SUI	May 4-5, 2005 IBSSS/Cedar Rapids	August 3-4, 2005 Davenport	November 2-3, 2005 SUI
<ul style="list-style-type: none"> • Approval of minutes • Presentation by State Auditor and discussion of state audit reports for FY 2003 • Discussion of internal audits • Institutional status report on Sarbanes-Oxley activities • Anticipated issues for February 2-3 meeting 	<ul style="list-style-type: none"> • Approval of minutes • Semi-annual claims activity report • Discussion of internal audits • Discussion of guidance for enterprise-wide focus for internal audit plans • Discussion of external audits, including bond audits • Committee activity review and self-assessment • Anticipated issues for May 4-5 meeting 	<ul style="list-style-type: none"> • Approval of minutes • Discussion of internal audits • Institutional status report on Sarbanes-Oxley activities • Discussion of 2005-2006 committee work plan • Anticipated issues for August 3-4 meeting 	<ul style="list-style-type: none"> • Approval of minutes • Semi-annual claims activity report • Presentation by State Auditor and discussion of state audit reports for FY 2004 • Evaluation of institutional internal audit plans • Discussion of internal audits • Anticipated issues for November 2-3 meeting 	<ul style="list-style-type: none"> • Approval of minutes • Discussion of internal audits • Anticipated issues for February 1-2 meeting