

Contact: Andrea Anania

MINUTES OF SEPTEMBER 11, 2013, COMMITTEE MEETING

**MAUCKER UNION, OLD CENTRAL BALLROOM, ROOMS A AND B
UNIVERSITY OF NORTHERN IOWA
CEDAR FALLS, IOWA**

Committee Members

Nicole Carroll
Milt Dakovich
Robert Downer (Chair)

Ruth Harkin
Larry McKibben
Katie Mulholland

Bruce Rastetter
Subhash Sahai
Hannah Walsh

Others

Mike Dudkowski, Wilshire Consulting

Chair Downer called the meeting to order at 10:41 a.m.

Minutes of August 8, 2013, Committee Meeting

- MOVED by CARROLL, SECONDED by WALSH, to approve the minutes of the August 8, 2013, Committee meeting. MOTION APPROVED UNANIMOUSLY.

Investment and Cash Management Report for the Quarter Ended June 30, 2013

Mike Dudkowski from Wilshire Consulting provided highlights on investment performance for the institutions' operating, intermediate, and long-term endowment portfolios.

- The Committee received the report by GENERAL CONSENT.

Annual Review of Peer Group Comparisons

Mike Dudkowski provided highlights on the second annual review of peer group comparisons.

- The Committee received the review by GENERAL CONSENT.

Asset Allocation Review

Mike Dudkowski provided highlights on this second annual review of peer group comparisons.

- MOVED by HARKIN, SECONDED by CARROLL, to recommend that the Board approve the asset mix and ranges as illustrated in Wilshire Consulting's *Asset Allocation Review and Recommendation* (see memorandum and attachment.)

Chair Downer adjourned the meeting at 11:08 a.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.
