

AUDIT/COMPLIANCE AND INVESTMENT COMMITTEE

Action Requested: The Audit/Compliance and Investment Committee is requested to receive informational reports and entertain discussion on the functions of the Committee

Executive Summary: The Committee will be provided presentations on the following topics:

1. Approve Minutes of the September 17, 2008 Audit/Compliance and Investment Committee Meeting
2. Internal Audit Reports Todd Stewart
3. Proposed Revised Format for Internal Audit Reports Todd Stewart
4. Proposed New Bond Audit Format University Financial/BOR Staff
5. Report on Fund Manager Evaluations Chair Evans/University Financial Staff
6. Revision of Banking and Broker Relationships Institutional Staff
7. Other Business