

Contact: Jean Friedrich

INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Action Requested: Consider recommending to the Board approval of two easements for the benefit of the University of Iowa, subject to approval of the final documents by the Board Office and Attorney General's Office.

Executive Summary: Iowa Code §262.11 requires that certain agreements, leases and easements be approved by the Board of Regents by roll call vote. The agreement for both easements, which includes an indemnification clause, has been reviewed by the Attorney General's Office.

University of Iowa with the Board as Owner for the following easements:

One University Place, LLC

The University of Iowa requests Board approval to enter into an agreement with One University Place, LLC to install, operate and maintain a storm sewer and drainage easement and a sanitary sewer easement. The easements would cross undeveloped University-owned property and would be utilized in conjunction with a private mixed-use development on land adjacent to the University of Iowa Athletic Club on Melrose Avenue in University Heights, Iowa (see Attachment A for map of location).

The developer has met with University officials to review the project. According to the plans presented to the University, the development and the easements will not negatively impact University property. The drainage across University property will remain essentially the same.

Additional information is available from the Board Office.



Monday, August 10, 2015
Document Name: 20150810_UHeights_BO R_ Exhibit



1" = 200'

Location Map:
**Storm Sewer and
Sanitary Sewer Easements**
University Heights