

Contact: Andrea Anania

MINUTES OF JUNE 4, 2015, COMMITTEE MEETING

**SCHEMAN BUILDING, ROOM 230-240
IOWA STATE UNIVERSITY
AMES, IOWA**

Committee Members

Mary Vermeer Andringa
Sherry Bates
Patty Cownie

Milt Dakovich
Rachael Johnson
Larry McKibben (Chair)

Katie Mulholland
Bruce Rastetter
Subhash Sahai

Others

Bradley Baker, Wilshire Consulting
Marlin Pease, Wilshire Consulting

Chair McKibben called the meeting to order at 10:10 a.m.

Minutes of April 23, 2015, Committee Meeting

- The minutes of the April 23, 2015, Committee meeting were approved unanimously by GENERAL CONSENT.

Investment and Cash Management Report for the Quarter Ended March 31, 2015

Managing Director Marlin Pease and Vice President Bradley Baker from Wilshire Consulting provided highlights on current market conditions and investment performance for the institutions' operating, intermediate, and long-term endowment portfolios.

In response to a request from Chair McKibben, Marlin Pease explained how collaboration among the institutions and the process they use has benefitted them and resulted in significant overall savings. Chair McKibben, speaking as the TIER Committee Coordinator, thanked university personnel.

- The Committee received the report by GENERAL CONSENT.

Chair McKibben adjourned the meeting at 10:35 a.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.
