

**Investment Committee
Board of Regents, State of Iowa
Minutes
June 13, 2005
Iowa School for the Deaf / Lied Multipurpose Complex
Council Bluffs, Iowa**

Members

Tom Bedell, Chair	Amir Arbisser	President Michael Gartner – ex officio
Teresa Wahlert, (Absent)	Mary Ellen Becker	Pro Tem Robert Downer – ex officio

Regent Bedell called the meeting to order at 2:00 p.m.

Approval of Minutes

Regent Arbisser moved to approve the minutes of the March 14, 2005, Investment Committee meeting as written. Regent Becker seconded the motion. MOTION CARRIED UNANIMOUSLY.

Investment and Cash Management Report for the Quarter Ended March 31, 2005

FY 2006 Committee Work Plan

Regent Bedell stated that all investment committee items were in order. No further discussion transpired.

Anticipated Issues for Next Committee Meeting

Regent Downer indicated that he would like to see the investment committee address investing in funds associated with economic development in Iowa.

The Committee requested that a working group comprised of institutional and Board Office staff convene to review state statutes and Regent investment policies and recommend any changes at the September meeting.

Regent Bedell adjourned the meeting at 2:15 p.m.