

Contact: Joan Racki

REGISTER OF IOWA STATE UNIVERSITY
CAPITAL IMPROVEMENT BUSINESS TRANSACTIONS

Action Requested: Consider approval of the revised project description and budget (\$7,742,000) for the **Jeff and Deb Hansen Agriculture Student Learning Center** project.

Executive Summary: The University requests approval of a revised project description and budget of \$7,742,000, an increase of \$442,000, for the **Jeff and Deb Hansen Agriculture Student Learning Center** project. The revised project budget includes additional funds from Private Giving and University Funds. The facility, currently under construction, includes a 125-by-250 foot arena which will be used for teaching, livestock judging, skills competition, short courses, training sessions, and shows. Four classrooms are also included in the facility, which would enhance interaction with animals, education and outreach in animal agriculture, helping to ensure a strong animal agriculture workforce.

Details of the Project:

Jeff and Deb Hansen Agriculture Student Learning Center

<u>Project Summary</u>			
	<u>Amount</u>	<u>Date</u>	<u>Board Action</u>
Permission to Proceed with Project Planning		Aug. 2004	Approved
Interim Review and Consideration of Capital Project Evaluation Criteria		Aug. 2004	Received Report
Program Statement		Aug. 2004	Approved
Approval of Architectural Agreement, including Schematic Design for Phase 2 (OPN Architects; Des Moines, IA)		Aug. 2004	Approved
Naming of Facility as Jeff and Deb Hansen Agriculture Student Learning Center		Mar. 2012	Approved
Schematic Design		Aug. 2012	Approved
Project Description and Budget	\$7,300,000	Aug. 2012	Approved
Final Review and Consideration of Capital Project Evaluation Criteria			Received Report
Contract Award – Site Preparation & Utilities (McAninch Corp; Des Moines, IA)	401,500	Nov. 2012	Not Required*
Change Order #1	72,098	June 2013	Not Required*
Contract Award (Larson & Larson Construction Management Services LLC; (Des Moines, IA)	6,202,000	Feb. 2013	Not Required*
Change Order #1	(148,244)	July 2013	Not Required*
Change Order #2	(53,516)	July 2013	Not Required*
Revised Project Description and Budget	7,742,000	Aug. 2013	Requested

*Approved by Executive Director, consistent with Board policies

Nine bids for the project were received and all exceeded the estimates. The project was awarded within the approved budget. A review of project scope and value engineering opportunities were conducted and revisions incorporated into the project via change order. A budget increase is needed to fully complete the approved project scope.

Project Budget

	Initial Budget <u>(Aug. 2012)</u>	Revised Budget <u>(Aug. 2013)</u>
Construction Costs	\$6,267,400	\$6,800,900
Professional Fees	862,120	930,000
Movable Equipment	40,000	
Project Contingency	<u>130,480</u>	<u>11,100</u>
TOTAL	<u>\$7,300,000</u>	<u>\$7,742,000</u>
Source of Funds:		
Private Giving	\$7,000,000	\$7,300,000
University Funds	<u>300,000</u>	<u>442,000</u>
TOTAL	<u>\$7,300,000</u>	<u>\$7,742,000</u>
