INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Action Requested: Consider approving the right-of-way agreement for the benefit of the University of Iowa and the agreement for the benefit of Iowa State University as summarized below, subject to approval of the final documents by the Board Office and Attorney General's Office.

(Roll Call Vote)

Executive Summary: Iowa Code 262.11 requires that conveyances of real property and certain agreements and leases be approved by the Board of Regents by roll call vote. Draft agreements have been reviewed by the Attorney General's Office and are subject to approval of the final documents by the Board Office and Attorney General's Office. An indemnification clause would be included in the agreement.

UNIVERSITY OF IOWA

With Board as Owner for the following right-of-way conveyance:

City of Coralville

In the 1990s, the University of Iowa and the City of Coralville jointly completed the construction of Oakdale Boulevard through the University's Oakdale Campus. Costs for the construction were shared between the two entities. Ownership of the roadway and operation and maintenance costs became the responsibility of the City of Coralville.

During routine mapping exercises, the Johnson County Auditor's Office discovered that a segment of the Oakdale Boulevard right-of-way was never conveyed from the University to the City of Coralville. The University is seeking Board of Regents approval to assign this segment of the Oakdale Boulevard right-of-way to the City of Coralville.

Conveying this right-of-way section to Coralville benefits the University by placing the responsibility and liability for Oakdale Boulevard with the party responsible for its operation and maintenance. The University proposes to grant the right-of-way to the City for one dollar.

Attachment A is a map showing the location of Oakdale Boulevard and the associated right-of-way segment.

IOWA STATE UNIVERSITY

With Board as Owner for the following:

City of Ames (new)

Agreement with the City of Ames for approximately 45 acres of land on 13th Street north of Brookside Park in Ames, Iowa, for a fifty-year period for an outdoor aquatic center for the community of Ames.

Iowa State University and the City of Ames have a long history, dating back to the 1940s, of cooperating on the development of park and recreational facilities in the Ames community. Generally, the University has made the land available at no cost, and the city has developed public parks and trail systems that serve the entire community. Increasingly, community facilities such as parks, playing fields, and recreation and aquatic facilities are critical quality of life facilities important to attracting and retaining staff and students.
The land north of 13th Street, much of which is in flood way, has been used as a horse pasture by the College of Agriculture and Life Sciences. With the development of the new Dairy/Animal Science Discovery Facility south of the campus, horse activities are being moved to the old Dairy Farm south of Mortenson Road, and the University has no long range plans for the use of this area.

The community of Ames has the need for an outdoor aquatic center that would be financed by a bond issue and private donations. An $8.4 million bond issue is scheduled for voting on July 24, 2007, and private donors have committed $2 million towards the project. As the site plan indicates (see Attachment B), the Ames Community Schools have expressed interest in developing additional playing fields on the land. The proposed improvements will retain the existing University Archeology Lab and provide for the development of wet lands that can be used as part of outdoor teaching activities.

Benefits to the University include:

- Students, faculty and staff and their families will have access to a new recreational facility including an outdoor aquatic center, sports fields and parkland;
- This area is adjacent to University student housing and apartment facilities;
- User rates for currently-enrolled students will be established; and
- The city will install a new section of bicycle path making access to the campus more convenient from the northeast.

The agreement would provide for University use and access to the area and approval of future development. Given the investment the City will make in the development of the facilities, the University believes the proposed initial 50-year term is reasonable.

Additional information is available from the Board Office.

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Right-of-way Area