

Contact: Andrea Anania

MINUTES OF JUNE 21, 2007
BOARD OF REGENTS, STATE OF IOWA

TELEPHONIC MEETING

HOST SITE: UNIVERSITY OF IOWA
RICHEY BALLROOM, IOWA MEMORIAL UNION

Board Members

Bonnie Campbell, Jenny Connolly, Robert Downer, Jack Evans, Michael Gartner, Ruth Harkin, Craig Lang, David Miles, Rose Vasquez

Staff Members

Andrea Anania, Susan Anderson, Brad Berg, Mark Braun, Aimee Clayton, Sheila Doyle, Tom Evans, Diana Gonzalez, Joan Racki, Gary Steinke, Ilene Tuttle

Regent Institutions

University of Iowa, Iowa State University, University of Northern Iowa, Iowa School for the Deaf, Iowa Braille and Sight Saving School

The corresponding docket memorandum, an integral component of the minutes, is available on the Board of Regents' web site: www.state.ia.us/educate/regents. Copies can also be obtained from the Board Office by calling 515-281-3934.

President Gartner called the meeting to order at 3:05 p.m.

➤ MOVED by CAMPBELL, SECONDED by HARKIN, to:

- ◆ Appoint Sally K. Mason as President of the University of Iowa and as full professor with tenure in the department of Biology, effective August 1, 2007, at an annual salary of \$450,000 plus usual fringe benefits, a university vehicle, and personal moving expenses from her residence in West Lafayette, Indiana;
- ◆ Provide Dr. Mason with an IRS section 457(f) deferred compensation plan and trust with a monthly contribution of \$5,000. Accrued compensation and earnings under the plan will vest and be distributed provided Dr. Mason remains continuously employed as President of the University of Iowa through July 31, 2012; and
- ◆ Provide Dr. Mason with \$50,000 in annual supplemental compensation contingent upon achievement of performance goals identified by the Board of Regents; however, this supplemental compensation is guaranteed only for the first year of employment.

As a condition of her employment, Dr. Mason is required to reside at the official residence of the President located at 102 Church Street on the campus of the University of Iowa.

MOTION APPROVED by ROLL CALL:

<u>Regent</u>	<u>Campbell</u>	<u>Connolly</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

➤ MOVED by CONNOLLY, SECONDED by CAMPBELL, to dissolve the University of Iowa Presidential Search Committee established by the Board of Regents at its meetings on December 18, 2006, January 11, 2007, and January 23, 2007, and whose designated duties were approved by the Board at its meeting on February 6, 2007. MOTION APPROVED UNANIMOUSLY.

➤ MOVED by CAMPBELL, SECONDED by HARKIN, to adjourn. MOTION APPROVED UNANIMOUSLY.

President Gartner adjourned the meeting at 3:10 p.m.