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ECONOMIC DEVELOPMENT/TECHNOLOGY TRANSFER BENCHMARKS

Action Requested: Receive the universities' report regarding performance benchmarks for economic development and technology transfer activities.

Executive Summary: At the February 2007 meeting, the Board of Regents asked the three universities' research and technology transfer staff to develop a set of performance benchmarks for the institutions' commercialization activities. The universities have developed a set of common benchmarks which they propose to use in the future to gauge the effectiveness of their technology transfer programs and activities against those of peer institutions around the country.

The institutions have developed a set of shared measures which all three will use to analyze their performance standing. Each university will also provide its own set of success measures that reflect any unique characteristics of the university, its technology portfolio, or its region. The shared measures developed are the following:

1. Number of invention disclosures.
2. Number of patents filed.
3. Number of patents awarded.
4. Number of licenses and options executed, in total and in Iowa.
5. Revenues, in total and in Iowa.
6. Number of startup companies formed, in total and in Iowa.
7. Research funding.
8. Research funding from industry, in total and in Iowa.
9. Number of companies in research parks and incubators.
10. Number of new companies in research parks and incubators.
11. Number of employees in companies in research parks and incubators.
12. Number of startup companies in research parks and incubators.