

**Economic Development Committee
Board of Regents, State of Iowa
Minutes
May 4, 2005
Iowa Braille and Sight Saving School, Vinton, Iowa**

Members: Ruth Harkin, Chair
Tom Bedell
Jenny Rokes
Teresa Wahlert
Michael Gartner – ex-officio
Robert Downer – ex-officio

Regent Harkin called the meeting to order at 10:10 AM.

Approval of Minutes

On a motion from Rokes, seconded by Bedell, the committee approved the minutes of its meeting of March 14, 2005.

Biosciences Alliance Status Report

Regent Robert Downer provided a status report on the Biosciences Alliance

Grow Iowa Values Fund Projects Status Reports

University representatives provided status reports on universities' projects initiated under the auspices of the Grow Iowa Values Fund.

- Dennis Domsic, Associate Vice President for Finance and Operations, University of Iowa, gave the report on the University of Iowa's two initiatives—the Center for Biocatalysis and Bioprocessing and the Bio-Technology Incubation Center (BioTIC) initiative. The report included information on the following:
- Jim Bloedel, Vice Provost for Research, Iowa State University, gave the report on Iowa State University's planned biologics facility. The purpose of this planned facility is to extract commercially valuable proteins from plant and, possibly, animal tissues.
- Randy Pilkington, Executive Director, Business and Community Services, University of Northern Iowa, reported on UNI's planned Innovation Accelerator and associated technical services project.

The committee chair, Regent Ruth Harkin, indicated the committee will schedule future reports on achievement of project outcomes.

Biotechnology Risk Assessment Project Status Report

Jim Bloedel, Vice Provost for Research, Iowa State University, provided an update from Iowa State University concerning the Biotechnology Risk Assessment Project.

Regent Harkin adjourned the meeting at 10:45 AM.