

Audit and Compliance Committee Memorandum
Board of Regents, State of Iowa

Subject: Revised Committee Work Plan

Prepared by: Pamela M. Elliott

Date Submitted: July 21, 2004

August 3-4, 2004 Sioux City	November 3-4, 2004 UNI	February 2-3, 2005 SUI	May 4-5, 2005 IBSSS/Cedar Rapids	August 3-4, 2005 Davenport
<ul style="list-style-type: none"> • Approval of minutes • Evaluation of institutional internal audit plans • Discussion of internal audits • Discussion of audit analysis dashboard • Anticipated issues for November 3-4 meeting 	<ul style="list-style-type: none"> • Approval of minutes • Presentation by State Auditor and discussion of state audit reports for FY 2003 • Discussion of internal audits • Discussion of bond audits (if continued as separate reports) • Anticipated issues for February 2-3 meeting 	<ul style="list-style-type: none"> • Approval of minutes • Semi-annual claims activity report • Discussion of internal audits • Discussion of guidance for enterprise-wide focus for internal audit plans • Discussion of external audits • Committee activity review and self-assessment • Anticipated issues for May 4-5 meeting 	<ul style="list-style-type: none"> • Approval of minutes • Evaluation of institutional internal audit plans • Discussion of internal audits • Discussion of 2005-2006 committee work plan • Anticipated issues for next August 3-4 meeting. 	<ul style="list-style-type: none"> • Approval of minutes • Presentation by State Auditor and discussion of state audit reports for FY 2004 • Semi-annual claims activity report • Discussion of internal audits • Anticipated issues for November 2-3 meeting