Contact: Mark Braun

PROPOSED FALL FY 2017 TUITION INCREASE

<u>Action Requested</u>: Consider the proposed tuition increases effective for the Fall 2016 semester. Board action is expected to be taken on these proposals at the July 2016 Board meeting.

Executive Summary: The Board of Regents advocates for adequate support for Regent institutions from all sources for high-quality, accessible educational opportunities for lowans.

The 2016 General Assembly appropriated \$6.3 million in new General University funds of a Board of Regents requested increase of \$20.34 million. The Education Appropriations Bill - Senate File 2323 was signed by the Governor on May 27, 2016.

| | Request | SF 2323 |
|-------------------------------------|--------------|-------------|
| University of Iowa request | \$4,500,000 | \$1,300,000 |
| Iowa State University request | \$8,190,000 | \$2,218,000 |
| University of Northern Iowa request | \$7,650,000 | \$2,781,000 |
| Total | \$20,340,000 | \$6,299,000 |

The Board of Regents is asked to consider tuition increases effective for the Fall 2016 semester. This increase would be prorated based on credit hour for part-time undergraduate resident students. The tuition for undergraduate residents for the 2016-17 academic year at SUI would be \$7,178, and at ISU and UNI it would be \$7,148.

University of Iowa

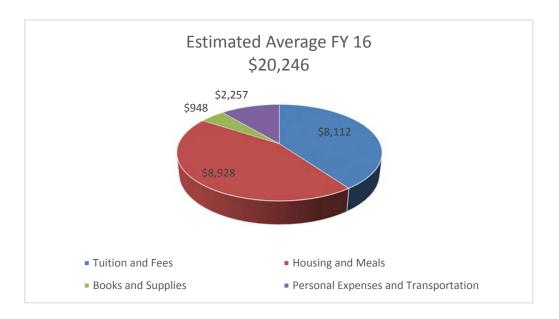
| Undergraduate Resident | \$300 |
|---|-------|
| Undergraduate Non Resident | \$400 |
| Business Lower Division Resident | \$500 |
| Business Lower Division Non Resident | \$600 |
| Business Upper Division Resident | \$700 |
| Business Upper Division Non Resident | \$800 |
| Engineering 2 nd Year Resident | \$500 |
| Engineering 2 nd Year Non Resident | \$600 |
| Engineering Upper Division Resident | \$650 |
| Engineering Upper Division Non Resident | \$750 |
| Graduate Resident | \$300 |
| Graduate Non Resident | \$400 |
| Professional Resident | \$300 |
| Professional Non Resident | \$400 |

| Iowa State University | |
|-----------------------------|-------|
| Undergraduate Resident | \$300 |
| Undergraduate Non Resident | \$100 |
| Graduate Resident | \$100 |
| Graduate Non Resident | \$100 |
| Professional Resident | \$50 |
| Professional Non Resident | \$50 |
| Undergraduate International | \$100 |
| Graduate International | \$100 |
| University of Northern Iowa | |
| Undergraduate Resident | \$300 |
| Undergraduate Non Resident | \$300 |
| Graduate Resident | \$300 |
| Graduate Non Resident | \$300 |

Tuition Details:

The proposed resident tuition increases are estimated to generate approximately \$14.9 million, with the total from all proposed increases generating approximately \$21.1 million. The proposed tuition increase will assist the universities in managing inflationary expenses, meeting mandated salary, and directing these revenues to support teaching and student needs.

BOARD OF REGENTS STATE OF IOWA



Total Cost Average FY16 and FY17 for Resident Undergraduates

