

Contact: Brad Berg

IOWA SCHOOL FOR THE DEAF - FY 2010 BUDGET CEILING ADJUSTMENT

Action Requested: Consider approval of the proposed FY 2010 budget ceiling adjustment of \$50,000 for the Iowa School for the Deaf.

Executive Summary: Board policy requires Regent institutions to receive Board approval for proposed increases in budget ceilings for General Fund operations; they must do so prior to modifying their obligations. ISD is proposing to increase the general operating budget by \$50,000 resulting from additional revenue generated from various leadership camps and from higher grain prices received from ISD's leased farm ground. The current FY 2010 budget shown below reflects the budget as approved by the Board in April 2010.

ISD AMENDED FY 2010 GENERAL OPERATING BUDGET

	<u>Current FY 2010</u>	<u>Adjustments</u>	<u>Proposed FY 2010</u>
APPROPRIATIONS			
General	8,679,964		8,679,964
Supplemental	583,902		583,902
Other	75,680		75,680
RESOURCES			
Federal Support	54,000		54,000
Interest	15,000		15,000
Sales and Services	368,274	50,000	418,274
Other Income	11,916		11,916
TOTAL REVENUES	9,788,736	50,000	9,838,736
EXPENDITURES			
Salaries	7,596,948		7,596,948
Supplies and Services	1,063,880		1,063,880
Library Acquisitions	8,226		8,226
Utilities	390,520		390,520
Bldg. Repairs	621,466	50,000	671,466
Auditor of State Reimb.	40,000		40,000
Equipment	67,696		67,696
TOTAL EXPENDITURES	9,788,736	50,000	9,838,736