

IOWA SCHOOL FOR THE DEAF

Additional Action Requested: Consider approval of a budget ceiling adjustment of \$25,000 for FY 2007 in the general operating budget for the Iowa School for the Deaf.

Executive Summary:

Board policy requires Regent institutions receive Board approval for increases in general operating budget ceilings.

ISD is requesting an operating budget ceiling adjustment of \$25,000 for FY 2007 resulting from increased sales and services revenue from recently scheduled "Leadership Academies" occurring in late June. The increased revenue will be used to meet deferred maintenance costs.

The proposed revised budget is provided below.

FY 2007 - ISD General Fund Operating Budget			
	Board Approved <u>Budget</u>	Budget Ceiling <u>Increase</u>	Final Approved <u>Budget</u>
REVENUES			
STATE APPROPRIATION			
General Fund	9,162,890	0	9,162,890
Other (DOE Funds)	169,342	0	169,342
OTHER REVENUES			
Federal Support	54,000	0	54,000
Interest	25,000	0	25,000
Tuition and Fees	0	0	0
Reimb. Indirect Costs	0	0	0
Sales and Services	323,274	25,000	348,274
Other Income (Princ. Demutualization)	<u>11,916</u>	<u>0</u>	<u>11,916</u>
TOTAL REVENUES	9,746,422	25,000	9,771,422
EXPENDITURES			
Salaries	7,845,847	0	7,845,847
Prof. & Scien. Supplies	1,102,341	0	1,102,341
Library Acquisition	8,226	0	8,226
Utilities	381,619	0	381,619
Bldg. Repairs	296,193	25,000	321,193
Aud. of State Reimburse	40,000	0	40,000
Equipment	72,196	0	72,196
Subtotal	<u>1,900,575</u>	<u>25,000</u>	<u>1,925,575</u>
TOTAL EXPENDITURES	9,746,422	25,000	9,771,422