

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: FY 2005 Operating Budgets – Athletics
Date: June 7, 2004

Recommended Action:

Receive the report on the FY 2005 athletic budgets for the University of Iowa, Iowa State University and the University of Northern Iowa and refer for action to the individual university memoranda. (Agenda Items 8b – 8d).

Executive Summary:

Information on the three university athletic budgets has been presented to the Board for a number of years in one memorandum rather than including detailed information in the budget memorandums for each university. The presentation in one memorandum aids in the understanding of Regent athletics.

Intercollegiate athletics at the Regent universities are not self-supporting activities. Each University provides some general university support to its athletic department, and student fees support either debt service or operations of the athletic departments.

The combined FY 2005 athletic budgets of the three universities total \$81 million. The sources of funds and the percentages, in the aggregate, are as follows:

	<u>Total Revenue</u>	<u>% of Total</u>
Sports Income	\$32,581,402	40.3%
Alumni/Foundation/Corporate Support/Sponsorship	9,779,189	12.1%
Athletic Conference / NCAA Support	16,359,480	20.3%
General University Support ¹	9,210,399	11.4%
Student Fees	3,927,156	4.9%
Other Income	<u>8,885,211</u>	<u>11.0%</u>
Total	<u>\$80,742,837</u>	<u>100.0%</u>

¹ Includes all general fund revenues

Detail on the budgets is provided in Tables 1 through 3 on pages 19, 21, and 23.

Sources of revenue by institution in dollars and by percentage of total dollars are summarized below:

FY 2005 Budgeted Athletic Revenues						
	<u>SUI</u>	<u>% of Total</u>	<u>ISU</u>	<u>% of Total</u>	<u>UNI</u>	<u>% of Total</u>
Sports Income	\$21,328,000	46.9	\$10,052,002	37.1	\$1,201,400	14.6
Alumni/Foundation/Corp. Support/Sponsorship	4,912,689	10.8	4,326,500	16.0	540,000	6.6
Athletic Conference / NCAA Support	10,609,000	23.3	5,527,184	20.4	223,296	2.7
General Univ. Support	1,923,359	4.2	2,637,717	9.8	4,649,323	56.6
Student Fees	1,526,431	3.4	1,125,000	4.2	1,275,725	15.5
Other Income	<u>5,179,000</u>	<u>11.4</u>	<u>3,380,711</u>	<u>12.5</u>	<u>325,500</u>	<u>4.0</u>
Total	\$45,478,479	100.0	\$27,049,114	100.0	\$8,215,244	100.0

Sports Income As noted above, sports income from gate receipts and game guarantees at the University of Iowa and Iowa State University provides approximately 47% and 37%, respectively, of the FY 2005 budgeted athletic revenue.

- This dependence on market-driven revenue to fund athletic programs places tremendous pressure on the men's basketball and football programs to be productive since they generate most of the revenue and help support the remaining athletic programs.

Mandatory Fees Mandatory student fees provide a portion of the athletic operating budget at Iowa State University and the University of Northern Iowa.

At its May 2004 meeting, the Board allocated the mandatory fees approved in November 2003 for various purposes, including intercollegiate athletics, consistent with the procedure established in the Iowa Code.

- The allocation of fees for intercollegiate athletics operations for Iowa State University and the University of Northern Iowa are as follows for the 2004-2005 academic year.

ISU • Iowa State University – Intercollegiate athletics fee of \$45 per student for the academic year.

UNI • University of Northern Iowa - Intercollegiate athletics fee of \$63.30 for the academic year, with \$28 of the \$46 Panther Pass also allocated to intercollegiate athletics, bringing the total fee for the 2004-2005 academic year to \$91.30 per student.

SUI The University of Iowa does not have a mandatory student fee for Athletic Department operations. However, the Athletic Department is responsible for the debt service for the far west campus facilities, including the Karro Hall of Fame. Student mandatory building fees for athletics will total \$58.42 for the 2004-2005 academic year.

The portion of the mandatory building fee not required for debt service in FY 2005 is reserved in the athletic budget for recreation projects and support to be determined by the University Administration.

General University Support

General university support, which is an allocation from the general operations of the university and includes state appropriations and tuition receipts, is a significantly larger portion of the budget at the University of Northern Iowa since a smaller percentage of the budget is derived from sports and athletic conference income.

The University of Iowa and Iowa State University reduced general university support for intercollegiate athletics during FY 2004 by \$166,000 and \$553,000 respectively as a result of the mid-year 2.5% appropriation holdback.

Changes in general university support between the FY 2004 revised budgets / estimates and the FY 2005 budgets are as follows:

	<u>SUI</u>		<u>ISU</u>		<u>UNI*</u>	
	\$ <u>Change</u>	% <u>change</u>	\$ <u>change</u>	% <u>change</u>	\$ <u>change</u>	% <u>change</u>
General Fund Support	(300,000)	(13.5)	24,771	0.9	30,959	0.7

*Includes all budgeted general fund lines.

While Iowa State University is showing a slight increase in general university support from the FY 2004 revised budget, the budgeted FY 2005 general university support is approximately \$528,000 lower than the original FY 2004 general university budgeted amount.

The Board agreed at its May 2004 meeting to undertake a study, at the policy level, to evaluate the funding structure of intercollegiate athletics at the Regent universities.

Total Revenue

The changes in dollar amounts and percentages by revenue sources between the FY 2004 revised budgets/estimates and the FY 2005 budgets are summarized in the following table:

FY 2005 Budgeted Revenue Changes from FY 2004 Estimated (Projected) Revenues

	<u>SUI</u>		<u>ISU</u>		<u>UNI</u>	
	\$ <u>Change</u>	% <u>change</u>	\$ <u>change</u>	% <u>change</u>	\$ <u>change</u>	% <u>change</u>
Sports Income	\$ 991,346	4.9	\$ 465,381	4.9	\$ 26,822	2.3
Alumni / Foundation / Corporate Support/Sponsor	(223,392)	(4.3)	(406,886)	(8.6)	(27,000)	(4.8)
Athletic Conference / NCAA Support	(33,067)	(0.3)	(301,124)	(3.1)	(152,175)	(40.5)
General Fund Support	(300,000)	(13.5)	24,771	0.9	30,959	0.7
Stud. Fees	124,487	8.9	26,700	2.4	52,025	4.3
Other Income	<u>100,025</u>	2.0	<u>(840,577)</u>	(19.1)	<u>55,350</u>	20.5
Total	\$ 659,399	1.5	\$(1,031,735)	-3.7	\$ (14,019)	-0.2

Expenses Expenses include salaries, sports operational costs, and scholarships. The athletic departments pay for goods and services from other campus entities, many of which are self-supporting enterprises. Thus, some of the expenses of the athletic departments are revenue to other campus entities.

Scholarships When the athletic departments award athletic scholarships, they become responsible for paying the tuition related to those scholarships. Thus, the tuition payments are an expense of the Department and a source of revenue for the general university.

FY 2005 scholarships, which are included in the athletics budgets presented in this memorandum, are budgeted at \$14.9 million, as follows:

University of Iowa	\$ 7,232,126
Iowa State University	4,922,304
University of Northern Iowa	<u>2,739,522</u>
TOTAL	\$14,893,952

This year the universities have provided information on the revenue that they supply to other entities; according to the information submitted by the universities, these revenues, including items that the athletic departments fund at no cost to the universities, total more than \$30 million. The universities' calculations of these amounts are presented with each university's athletic budget.

The following table compares the amount budgeted for scholarships with the amount of general fund support included in the FY 2005 athletic budgets. The scholarship amounts include room and board and book amounts in addition to tuition:

<u>Institution</u>	<u>FY 2005 Scholarship Budget</u>	<u>FY 2005 General Fund Support</u>
University of Iowa	\$ 7,232,126	\$ 1,923,359
Iowa State University	4,922,304	2,637,717
University of Northern Iowa	<u>2,739,522</u>	<u>4,649,323</u>
TOTAL	\$14,893,952	\$ 9,210,399

Budgeted increased expenses are consistent with the budgeted increases in revenue as detailed in this memorandum.

Background:

Information on the three university athletic budgets has been presented for a number of years in one memorandum rather than including the budget detail in the university budget memoranda. The presentation in one memorandum aids in the understanding of Regent athletics.

Program Differences

The three athletic programs vary significantly which is evident in the revenues generated, conference revenues received, and the amount of general university support provided. Some of the key differences among the programs are highlighted in the following table (information from FY 2005 budgets).

	SUI	ISU	UNI
Number of Sports	24	18	18
Men / Women	12 / 12	7 / 11	8 / 10
Division	1-A	1-A	1-AA
Budgeted Scholarships	298	234	187

Outside Requirements

Intercollegiate athletics must comply with external requirements such as those set by the National Collegiate Athletic Association (NCAA) and the federal government.

Title IX

- Title IX of the Higher Education Amendments of 1972 forbids sex discrimination at any college or school that receives federal funds. Sports opportunities for women athletes have increased significantly since Title IX was approved and the universities have increased their allocation of general funds to support the increased opportunities.

Equity in Athletics Disclosure Act (EADA)

- The federal Equity in Athletics Disclosure Act (EADA) of 1994 requires all coeducational institutions of higher education that participate in any Federal student financial aid program and have intercollegiate athletics programs to provide information for gender equity purposes. The EADA reports are to be available for inspection by October of each year for the previous reporting period.
- The EADA reports include data on athletics participation (by gender), coaching assignments and salaries, operating (game day) expenses, recruiting expenditures, athletically related student aid, and overall revenues and expenses. The EADA is not a financial report; therefore it will not totally reflect the athletic budgets presented to the Board, as included in this memorandum. The EADA does not take into account financial information that is non-sport related such as debt service and capital expenditures.

Analysis:

University of Iowa

Summary

The following table provides a summary of the University of Iowa FY 2005 athletic budget. A more detailed budget is included on page 19.

	<u>FY 2004</u> <u>Current Est.</u>	<u>FY 2005</u> <u>Budget</u>	<u>%</u> <u>Diff.</u>
<u>INCOME:</u>			
Men's Sports	\$20,137,750	\$21,108,700	4.8%
Women's Sports	198,904	219,300	10.3%
General University Support	2,223,359	1,923,359	-13.5%
Other Income	<u>22,259,067</u>	<u>22,227,120</u>	-1.6%
TOTAL INCOME	<u>\$44,819,080</u>	<u>\$45,478,479</u>	<u>1.5%</u>
<u>EXPENSES:</u>			
Men's Sports	\$20,355,330	\$20,785,973	2.1%
Women's Sports	7,918,326	8,624,704	8.9%
Other Expenses	<u>16,039,105</u>	<u>16,067,802</u>	0.2%
TOTAL OPERATING EXPENSES	<u>\$44,312,761</u>	<u>\$45,478,479</u>	<u>2.6%</u>
JUNE 30 OPERATING BALANCE	<u>\$ 506,319</u>	<u>\$ 0</u>	

**Reduction of
Prior Year
Shortfalls**

As reported to the Board previously, University of Iowa athletics had a \$1.34 million shortfall in FY 2002. Net revenue of \$650,000 from the 7th fall 2002 football game was used to reduce the shortfall. Nonrecurring revenue of approximately \$700,000 from the 7th home fall 2003 football game is not reflected in the FY 2004 estimate; this amount was also used to reduce prior year shortfalls.

The University is estimating a net operating balance of \$506,319 for FY 2004 at the conclusion of the fiscal year. Projected revenue is approximately \$2.7 million above budget, due primarily to increased football sales, and projected expenses are above budget by approximately \$2.2 million.

- The University reports that the net revenue expected to be earned in FY 2004 will be applied toward prior year deficits reported in FY 2001 and FY 2002 as well as for ongoing critical capital needs of the Department.

**FY 2005
Summary**

Revenues and expenses are budgeted to each total \$45.5 million in FY 2005. This is an increase in revenue of approximately \$660,000 from the FY 2004 estimate and an increase in expenses of approximately \$1.2 million above the FY 2004 estimate.

The University reports that consolidation of various expenses continues to be made to reflect the merger of the men's and women's athletic departments. Opportunities will present themselves in the years ahead to capture savings as a result of economies of scale.

Revenue:

Sports Income FY 2005 sports income is budgeted to increase by slightly less than \$1.0 million (4.9%) to a total of \$21.3 million. The University reports that this increased income is due primarily to increases in football ticket prices and three additional home basketball games.

Ticket Prices Football public season ticket prices will increase from \$246 (7 games) to \$250 for the 6 games. Single game tickets will increase from \$40 to \$44 for all games except the game against Iowa State University (ticket price of \$55). Faculty and staff ticket prices have increased \$3 per game and the student ticket price has increased by \$2.50 per game. The increase in ticket prices is expected to generate an additional \$554,000 above the FY 2004 projection.

There will be no ticket price increases for men's basketball (individual game tickets at \$26), but two additional home games are expected to generate an additional \$375,000 in revenue.

Athletic Conference Athletic Conference income is budgeted at \$10.6 million; the amount budgeted is a slight decrease from the FY 2004 projection which was higher than budgeted due to increased television revenue.

General University Support Due to budget shortfalls in the General Education Fund, FY 2005 university general support is budgeted to decline by 13.5% (-\$300,000) from the FY 2004 projection (\$2,223,359 to \$1,923,359).

Student Fees The University does not have an earmarked student athletic fee for operating expenses; however the Athletic Department is responsible for the debt service on facilities.

The FY 2005 budget includes income from the FY 2005 athletic/recreation building fee (\$58.42 for the academic year and \$14.60 for the summer) as allocated by the Board at its May 2004 meeting. (The building fee for the athletic/recreation project and the arena/recreation project totaled \$58.42 in FY 2004.) The University projects this revenue at \$1,526,431 as included in the FY 2005 athletics budget.

A portion of the revenue from the fee is being used for debt service on bonds sold in September 2000 for the first phase of West Campus recreational facilities.

Since there will no longer be debt service payments for Carver Hawkeye Arena (athletic/recreation project) after July 1, 2004 (last maturity date of the outstanding bonds), the University reports that the revenue from the fee not required for debt service in FY 2005 is being reserved in the budget for recreation projects and support to be determined by the University Administration.

Alumni / Foundation Support of \$4,912,689 has been budgeted conservatively and is \$223,392 less than the FY 2004 projection.

Kinnick Stadium Renovation The FY 2005 budget does not include any revenue from income to be derived from gifts or the leases of suites and club seats in a renovated Kinnick Stadium. It is planned that FY 2005 debt service costs will be capitalized and the funds received from the gifts or leases held and invested by the University of Iowa Foundation.

Expenses:

Salaries The University reports that salary budgets have been increased by an average of 2%.

Men's Sports The FY 2005 budgeted increase in expenses for men's sports is 2.1% (\$430,982) above the FY 2004 projection; this amount includes an increase of \$444,097 for football and a decrease of \$93,822 for basketball.

- Increased scholarship costs are included in the sports budgets.
- The increase for football also includes higher costs associated with salaries and increased team travel costs since the team will be flying to each away game. (In FY 2004, the team traveled to two games by bus.)

Women's Sports Expenses for women's sports are expected to increase by 8.0% (\$632,075) from the FY 2004 projection. The increases range from 13.3% for volleyball, to 9.6% for women's basketball, and 6.7% for other women's sports.

- Increased expenses include higher salary costs (volleyball new head coach and assistant coach had higher salaries than predecessors), higher team travel expenses due to higher fuel costs and higher scholarship costs.

Medical Costs The University also reports that medical sports costs continue to increase each year; an increase of \$178,500 or 33% is anticipated in FY 2005 for men's and women's sports; these costs are included in the sports budgets.

Scholarships

The FY 2005 budget includes a total of 157.4 men's scholarships and 141 women's scholarships. The men's scholarships are valued at approximately \$3.7 million and the women's scholarships are valued at approximately \$3.3 million.

The scholarship amounts are included in each sport account. Fifth year degree completion aid is also included in each sport account.

The Department also provides scholarships to band members, trainers and managers. These scholarships are estimated at approximately \$230,000 in the FY 2005 budget.

Scholarship information is included on Table 1a (page 20).

Other Expenses

Other expenses are budgeted to increase by 0.6% (\$102,661) from the FY 2004 projection to the FY 2005 budget. This increase includes:

- An increase of \$86,068 (11.2%) in training room expenses including a salary line for the new head trainer for football.
- An increase of \$46,834 (3.6%) in Academic and Counseling, which provides student support including tutorials.
- An increase in administration and general expenses of \$199,750 (2.8%).
- A reduction in buildings and grounds of \$314,871 (-6.8%) which is primarily related to salaried individuals who will be retiring on June 30, 2004; the positions will not be filled. The University reports that fees associated with processing ticket orders (credit card and on-line fees) for all venues are anticipated to increase by approximately 50% or \$140,000.

Revenue to Other University Entities The Department of Athletics provides revenue to other University entities. The University has provided the following information on the revenue from the Department of Intercollegiate Athletics FY 2005 budget that is provided to other parts of the University.

<u>Purpose / Recipient</u>	<u>Amount</u>
Scholarships (Tuition, Room & Board and Fees)	\$ 7,232,000
Public Safety (Game Management Expense)	762,000
University Hospitals (medical costs)	715,000
Utility Consumption	800,000
Maintenance (buildings & green space)	915,000
Custodial Services (University Facilities Services)	450,000
Insurance (Risk Management Office)	75,000
University Business Service Charges	581,500
Telecommunication Services (Voice & Data)	275,000
Parking Services (Parking Lot Maintenance)	75,000
University Marching Band	200,000
Residence Services (Training Table for Football, includes pre-season)	300,000
Summer Campus (Room & Board, Parking Dept. Reimburse)	<u>425,000</u>
Total	\$12,805,500

Iowa State University

Summary

The following table provides a summary of the Iowa State University FY 2005 budget. A more detailed budget is included on page 21.

	<u>FY 2004 Projection</u>	<u>FY 2005 Budget</u>	<u>% Diff.</u>
<u>INCOME:</u>			
Sports	\$ 9,586,621	\$ 10,052,002	4.9%
Other	15,881,282	14,359,395	-9.6%
University Support	<u>2,612,946</u>	<u>2,637,717</u>	0.9%
TOTAL INCOME	<u>\$28,080,849</u>	<u>\$27,049,114</u>	<u>-3.7%</u>
<u>EXPENSES:</u>			
Sports	\$6,076,873	\$5,759,697	-5.2%
NonSports Operations	3,547,626	3,527,952	-0.6%
Scholarships	4,293,330	4,922,301	14.6%
Salaries	11,291,955	10,634,892	-5.8%
Other	<u>2,871,065</u>	<u>2,204,272</u>	<u>-23.2%</u>
TOTAL EXPENSE	<u>\$28,080,849</u>	<u>\$27,049,114</u>	<u>-3.7%</u>

FY 2005
Summary

The University reports that its FY 2005 budget maintains a broad-based athletic program while continuing the Athletic Department's commitment to gender equity principles and meeting the requirements of Title IX of the Education Amendments of 1972. The Department also strives to provide an environment that allows the student-athletes to be competitive in their sport and academics.

FY 2005 revenues and expenses are budgeted to decline by 3.7% (-\$1,031,735) from the FY 2004 projection. The University reports that the FY 2005 revenue budget reflects conservative goals for ticket sales to offset the budgeted expenditures that include tuition and fee increases, inflationary cost increases, a \$51,579 increase in the ISU Administrative Fee assessed to all auxiliary units, and the lack of additional university support for women's scholarships.

Revenue:

Sports Income

Sports income is budgeted to increase by \$465,381 (4.9%) to \$10,052,002 from the FY 2004 projection. The increase is due to a projected increase in attendance and group sales.

Ticket Prices

General public football season tickets will decrease from \$215 to \$199 for the 2004 season due to the reduction of total football games from 12 to 11 due to NCAA rules, resulting in six rather than seven home games. The season ticket price includes the \$15 facility fee for stadium improvements.

- Single game ticket prices will be \$60 for the game with Nebraska; \$35 for the games with Texas A&M, Kansas and Missouri; and \$30 for the games with the University of Northern Iowa and Northern Illinois.
- Men's basketball season tickets for the arena and parquet will increase from \$410 to \$425; balcony season tickets will remain unchanged at \$299, with the exception of the balcony corners, which will be priced at \$149.
- Women's basketball season tickets will remain the same price as the 2003-2004 season.

Athletic
Conference

Big Twelve Conference revenue of \$4,962,000 is budgeted to decline by \$266,056 (-5.1%) from the FY 2004 projection. Conference expenses are anticipated to increase and the football game against the University of Iowa in Iowa City is not scheduled to be regionally televised; per the Big Twelve Conference Policy on Revenue Sharing, the University will thus receive no television revenue from that game.

General University Support	General University revenue is budgeted to increase by a net amount of \$24,771 (0.9%) from the FY 2004 estimate to a total of \$2,637,717. (The FY 2004 budget reversion has been made permanent.) This amount reflects no additional funding for the tuition increase for women's scholarships, a 1.5% salary increase for professional and scientific staff and the merit salary contract increase of 6.5%.
Student Fees / Operations	The mandatory fee for intercollegiate athletics is \$45.00 for the 2004-2005 academic year and \$11.25 for the summer session. Each of these fees is 7.1% higher than the amount for the 2003-2004 year. However, due to a projected enrollment decline the increased fee is budgeted to only increase revenues by \$26,700 (2.4%) to a total of \$1,125,000.
Athletic Development / Corporate Sponsorship	Revenue from athletic development and corporate sponsorship is budgeted to decrease by a total of \$376,886 (-8.2%) to \$4,201,500 from the FY 2004 projection. Corporate sponsorship is budgeted to decrease due to a lower tent revenue projection.
Other	The sum of \$807,061 is being transferred from the operating reserve to balance the FY 2005 budget.

Expenses:

Sports Operations	The FY 2005 budget includes reduced expenditures for football (-\$382,347) and small increases for men's (\$61,101) and women's basketball (\$9,530). (The sports operations budgets do not include funding for scholarships or coaches' salaries.)
Nonsports Operations	<p>Nonsports operational expenditures are budgeted to decline by a total of \$19,674 (-0.6%) from the FY 2004 projection.</p> <ul style="list-style-type: none">• Increases include an additional \$42,500 (11.3%) for indoor practice facility operating expenses and \$39,001 (9.8%) for medical.• All of the other line items included as part of nonsports operations are budgeted to decrease.
Salaries	Salaries are budgeted to decline by \$657,063 (-5.8%) from the FY 2004 projection. The decline incorporates the one-time FY 2004 contract buy-outs for men's basketball, and FY 2005 budgeted salary increases of 1.5% for professional and scientific staff and the merit 6.5% contract increase.
Scholarships	<p>Scholarships are budgeted at the full number of scholarships allowed by the NCAA and reflect the tuition increase.</p> <p>The FY 2005 budget includes a total of 125 men's scholarships (budgeted at \$2,300,187), an increase of 5.82 scholarships over the FY 2004 projection (\$2,032,767).</p>

A total of 109 women's scholarships is budgeted at \$2,116,617, an increase of \$335,553 (18.8%) over the FY 2004 projection (97.69 scholarships at a cost of \$1,781,064).

Detailed scholarship information is included on Table 2a (page 22).

Revenue to Other University Entities The Department of Athletics provides revenue to other University entities. The University has provided the following information, which is based upon FY 2004 budgeted amounts.

<u>Purpose / Recipient</u>	<u>Amount</u>
Tuition, room & board for full scholarship (234) student-athletes (actual)	\$ 4,300,000
Tuition, room and board for non-scholarship (150) student-athletes	3,700,000
Tuition for Accredited Training Program for 45 Students	450,000
Hilton Coliseum Rent and Concessions	1,150,000
Student Employment	280,000
State Sales Tax	500,000
Facility Planning & Management Indoor Facility Fees	500,000
Licensing Revenue	100,000
University Administrative Fee	385,000
ISU Band Support	40,000
Training table upgrade, catering, pre-season meals	240,000
Summer camps - room/board, facility rental	<u>310,000</u>
Total	\$11,955,000

Other Items Athletic Department Funds at
No Cost to University

Utilities	\$ 420,000
ISU Grounds & Maintenance, Custodial	400,000
ISU Computer Support - ADP	<u>110,000</u>
Total	\$ 930,000

University of Northern Iowa

FY 2004

The University submitted a FY 2004 revised budget in addition to a FY 2004 projection. The revised budget and a projection include a change in the reporting of university support to include four categories (general support, Title IX scholarship support, scholarship support – women, and diversity support). In the past, only general support and diversity support were reported.

The University reports that the Title IX Scholarship Support represents \$175,000 for women's swimming and tennis that were dropped in FY 2002 and reinstated after the FY 2003 budget was prepared. The University states, that in preparing the FY 2004 budget, it inadvertently reflected this support in the Alumni-Foundation income line. The University reports that its commitment is accurately reflected in the FY 2004 final and revised estimate budgets as well as in the FY 2005 budget.

The scholarship support – women budget line was included in the University's FY 2004 revised budget and estimate. The amounts budgeted for these scholarships and for general support in the revised budget are equal to the general university support line of the budget approved by the Board in July 2003.

The following table provides a summary of the University of Northern Iowa FY 2005 athletic budget. A more detailed budget is included on page 23.

	FY 2004 <u>Projection</u>	FY 2005 <u>Budget</u>	% <u>Diff</u>
<u>INCOME:</u>			
Sports	\$1,174,578	\$1,201,400	2.3%
Student Fees	1,223,700	1,275,725	4.3%
General University Support ¹	4,618,364	4,649,323	0.7%
Other Income	<u>1,212,621</u>	<u>1,088,796</u>	-10.2%
TOTAL INCOME	<u>\$8,229,263</u>	<u>\$8,215,244</u>	<u>-0.2%</u>
<u>EXPENSES:</u>			
Men's Sports	\$3,933,889	\$3,888,445	-1.2%
Women's Sports	2,495,140	2,636,259	5.7%
Other Expenses	<u>1,800,834</u>	<u>1,690,540</u>	-6.1%
TOTAL EXPENSES	<u>\$8,229,863</u>	<u>\$8,215,244</u>	<u>-0.2%</u>

¹ Includes all general fund line items.

Revenue:

Sports Income FY 2005 sports income is budgeted to increase by \$26,822 (2.3%) from FY 2004 projected income.

Effective with FY 2005, the University is eliminating the Athletic Club percentage discount on season tickets. According to the University, since the Club was formed (1963), certain membership levels received half-priced (50%) season tickets.

Beginning in FY 2001, only those Club members purchasing at least two sports season tickets (one of which had to be football, men's basketball or women's basketball) were eligible for the 50% discount. Club members purchasing single sport tickets were allowed a 25% discount.

- The plan involved coordinating Athletic Club indexing or increases; ticket price changes and the number of home games (the ticket price multiplier) to manage the impact on the program.

In FY 2005, football and volleyball ticket prices are being returned to the FY 2003 levels (from \$24 to \$20 for football and from \$8 to \$6 for volleyball) to complement the elimination of the Athletic Club percentage discounts on season tickets.

The University estimates that the elimination of the Athletic Club discount and the reduction in ticket prices will generate an additional \$24,000 in season ticket sales revenue for football and an additional \$23,000 for men's basketball. This increased income is included in the budgeted sports lines.

No other sport ticket prices are being adjusted.

Income from men's basketball is also budgeted to increase due to a larger distribution from the Missouri Valley Conference and a projected increase in ticket sales.

University Support University general fund support, in total, is budgeted to increase by \$30,959 (0.7%) in FY 2005 from the FY 2004 projection with the changes as follows:

General support	\$42,442
Title IX Scholarship Support	0
Scholarship Support - Women	20,517
Diversity Support	<u>-32,000</u>
Total	\$30,959

The University reports that the increase in general support is the net effect of the FY 2005 general fund budget reduction and FY 2005 salary increase funding support.

Student Fees Intercollegiate athletics receives funds from the intercollegiate fee which was set by Board action in May 2004 at \$63.30 for the 2004-2005 academic year (a reduction of \$4.10 from 2003-2004) and \$50.75 for the summer session (an increase of \$16.10 from the previous summer).

The Board also approved, in November 2001, initiation of a fee for the Panther Pass, which provides free or reduced admission for students to most UNI athletic, music and theatre events. This fee was increased as part of the allocation of mandatory fees in May 2004 from \$40 to \$46. The sum of \$28 (an increase of \$3 from the \$25 allocation during the 2003-2004 academic year) of the \$46 fee is allocated to Intercollegiate Athletics.

In total, the two sources of fees (listed above) for Intercollegiate Athletics total \$91.30 for the 2004-2005 academic year per student and \$50.75 for the summer session; the revenue from the fees is budgeted at \$1,275,725, an increase of \$52,025 (4.3%) from the FY 2004 projection.

General fund support and mandatory fees total \$5,925,048 or 72.1% of the FY 2005 budget; this compares to a 71.0% share for the FY 2004 projection, and actual shares of 71.7% in FY 2003 and 63.8% in FY 2002.

Alumni / Foundation Support Alumni/Foundation Support is budgeted to decline by \$27,000 (-4.8%) to \$540,000 from the FY 2004 projection of \$567,000.

General Income General income is budgeted to increase by \$42,350 (18.8%) to \$267,500 from the FY 2004 projection.

Expenses:

Men's Sports Expenses for men's sports are budgeted to decline by \$45,444 (-1.2%) from the FY 2004 projection.

- Expenses for football and men's basketball are budgeted to increase by 3.5% (\$65,943) and decrease by -8.5% (\$79,215) respectively.
- The budgets for all other men's sports, in the aggregate, will decline by 2.8% (\$-32,172).

Women's Sports Expenses for women's sports are budgeted to increase in total by \$141,119 (5.7%) from the FY 2004 projection.

- The budget for women's basketball is to increase by \$3,500 (0.5%) over the FY 2004 projection while the budget for volleyball will increase by \$87,193 (21.6%) over the FY 2004 projection.
- Expenses for all other women's sports are budgeted to increase by \$50,426 (3.5%) from the FY 2004 projection.

Other Expenses Other expenses are budgeted to decline by 6.1% (-\$110,294) in total.

- Athletic training will decline by -1.0% (-\$3,526) from the FY 2004 projection.
- Athletic Media Relations, which was first reflected in the Intercollegiate Athletics budget beginning in FY 2003, is no longer a stand alone budget line; it is included in the Administration and General line item. (The University reports that separating it out from the general administrative athletic support category caused some confusion when intercollegiate athletics budgets and expenditures were analyzed since it was often included with the University's marketing and public relations data rather than athletics data.
- Administration and general expenses are budgeted to decrease by \$13,779 (-1.1%), including Athletic Media Relations, from the FY 2004 projection.

Scholarships The number of budgeted scholarships for FY 2005 will remain the same.

One hundred and three men's scholarships are budgeted with a value of \$1,625,490; the number of scholarships is not changed from the FY 2004 projection, but the dollar value is \$81,570 higher (5.3%) than the FY 2004 projection.

Eighty-four women's scholarships are budgeted at a cost of \$1,114,032; the dollar amount is \$80,619 higher (7.8%) than the FY 2004 projection.

Scholarship information is included on Table 3a (page 24).

Revenue to Other University Entities The Department of Athletics provides revenue to other University entities. The University has provided the following information, which is based upon FY 2003 actuals.

<u>Purpose / Recipient (items within athletic budget)</u>	<u>Amount</u>
Scholarships	\$2,184,921
Public Safety (Event Security)	13,000
Student Employment	100,500
Center for Educational Technology	4,000
Physical Plant - Custodial, Repair & Maintenance	271,500
University Administrative Overhead	108,000
UNI Band Support	11,000
Residence Department - Preseason, meals, rooms	55,000
Camps (Room and Board, Facility Rental)	<u>128,000</u>
Total	\$2,875,921

<u>Additional Revenue to UNI as Athletic By-Products</u>	
Athletes without scholarships (122)	\$1,127,000
Athletes with partial scholarships	1,210,000
Coaches and staff teaching classes	100,000
UNI-Dome Concession Revenue	162,000
Accredited Athletic Training program (61)	559,000
Impact of athletic event attendees using other UNI venues (Union, hall dining)	<u>10,000</u>
Total	\$3,168,000

Joan Racki Approved: Gregory S. Nichols
Joan Racki Gregory S. Nichols

Table 1
UNIVERSITY OF IOWA ATHLETIC BUDGETS

	FY 2002	FY 2003	FY 2004		FY 2005		% Change from FY 2004 Projection
	Actual	Actual	July 2003 Budget	Revised/ Estimate	Budget	\$ Change from FY 2004 Projection	
INCOME:							
Men's Sports							
Football	\$ 9,780,052	\$ 12,410,060	\$ 13,783,200	\$ 15,632,015	\$ 16,186,000	\$ 553,985	3.5%
Basketball	3,909,607	4,434,216	4,462,000	4,318,698	4,694,200	375,502	8.7%
Wrestling	210,343	264,329	226,000	179,751	226,000	46,249	25.7%
All Other	11,481	4,381	2,500	7,286	2,500	(4,786)	-65.7%
Total Men's Sports	\$ 13,911,483	\$ 17,112,988	\$ 18,473,700	\$ 20,137,750	\$ 21,108,700	\$ 970,950	4.8%
Women's Sports							
Basketball	\$ 214,674	\$ 195,992	\$ 200,000	\$ 177,100	\$ 200,000	\$ 22,900	12.9%
Volleyball	9,641	9,068	10,000	8,750	10,000	1,250	14.3%
All Other	11,068	13,950	12,000	13,054	9,300	(3,754)	-28.8%
Total Women's Sports	\$ 235,383	\$ 219,010	\$ 222,000	\$ 198,904	\$ 219,300	\$ 20,398	10.3%
Other Income							
Student Activity Fees	\$ 1,490,611	\$ 1,302,920	\$ 1,401,944	\$ 1,401,944	\$ 1,526,431	\$ 124,487	8.9%
Athletic Conference	9,010,848	10,160,312	10,419,000	10,642,067	10,609,000	(33,067)	-0.3%
Univ. General Support	2,166,137	2,437,361	2,389,361	2,223,359	1,923,359	(300,000)	-13.5%
Interest	258,316	428,772	300,000	350,000	400,000	50,000	14.3%
Alumni/Foundation Support	3,623,720	4,308,596	4,597,566	5,136,081	4,912,689	(223,392)	-4.3%
Novelties--Bookstore	450,000	852,165	500,000	950,000	950,000		
Radio, Football & Basketball	1,115,000	1,263,000	1,300,000	1,300,000	1,325,000	25,000	1.9%
General	2,385,989	2,745,649	2,495,975	2,478,975	2,504,000	25,025	1.0%
Total Other Income	\$ 20,500,821	\$ 23,498,775	\$ 23,403,848	\$ 24,482,428	\$ 24,150,479	\$ (331,947)	-1.4%
TOTAL INCOME	\$ 34,647,487	\$ 40,830,771	\$ 42,099,548	\$ 44,819,080	\$ 45,478,479	\$ 659,399	1.5%
EXPENSES:							
Men's Sports							
Football	\$ 9,150,065	\$ 12,064,124	\$ 11,205,896	\$ 12,832,402	\$ 13,276,499	\$ 444,097	3.5%
Basketball	3,319,727	3,225,845	3,822,125	3,800,395	3,706,573	(93,822)	-2.5%
Wrestling	721,514	776,504	823,210	870,854	862,255	(8,599)	-1.0%
Other Sports	2,376,065	2,477,516	2,783,749	2,851,679	2,940,985	89,306	3.1%
Total Men's Sports	\$ 15,567,371	\$ 18,543,989	\$ 18,834,980	\$ 20,355,330	\$ 20,786,312	\$ 430,982	2.1%
Women's Sports							
Basketball	\$ 1,506,134	\$ 1,765,602	\$ 1,866,848	\$ 1,876,244	\$ 2,057,039	\$ 180,795	9.6%
Volleyball	554,782	648,094	749,226	733,936	831,840	97,904	13.3%
Other Sports	4,483,753	4,786,414	5,370,965	5,308,146	5,661,522	353,376	6.7%
Total Women's Sports	\$ 6,544,669	\$ 7,200,110	\$ 7,987,039	\$ 7,918,326	\$ 8,550,401	\$ 632,075	8.0%
Other Expenses							
Training Room	\$ 733,745	\$ 765,027	\$ 787,000	\$ 766,569	\$ 852,637	\$ 86,068	11.2%
Sports Information	585,297	804,309	644,415	606,564	573,969	(32,595)	-5.4%
Admin. & General Expenses	5,549,160	6,136,651	6,831,634	7,067,470	7,267,220	199,750	2.8%
Debt Retirement	1,746,218	1,765,944	1,701,944	1,701,944	819,419	(882,525)	-51.9%
Reserve for Recreation Projects					1,000,000	1,000,000	
Academic & Counseling	1,140,903	1,239,796	1,307,504	1,293,815	1,340,649	46,834	3.6%
Buildings & Grounds	4,121,862	4,625,140	4,205,030	4,602,743	4,287,872	(314,871)	-6.8%
Total Other Expenses	\$ 13,877,185	\$ 15,138,867	\$ 15,477,527	\$ 16,039,105	\$ 16,141,766	\$ 102,861	0.6%
TOTAL OPER. EXPENSE	\$ 35,989,225	\$ 40,880,966	\$ 42,099,548	\$ 44,312,761	\$ 45,478,479	\$ 1,165,718	2.8%
Total Operating Balance June 30	\$ (1,341,738)	\$ (50,195)		\$ 506,319			

**Table 1a
Athletic Scholarships
University of Iowa**

Scholarships Included in Operating Budget

	FY 2004 Budget	FY 2004 Projection¹	FY 2005 Budget
Total # Women's Scholarships	141.00		141.00
Recipients	199.00	201.00	200.00
Total Dollar Value	\$ 3,080,039	\$ 2,905,180	\$ 3,335,700
Total # Men's Scholarships	157.40		157.40
Recipients	213.00	221.00	220.00
Total Dollar Value	\$ 3,275,365	\$ 3,247,430	\$ 3,664,111
Total # of Scholarships	298.40		298.40
Total Recipients	412.00	422.00	420.00
Total Dollar Value	\$ 6,355,404	\$ 6,152,610	\$ 6,999,811
Band, trainers, managers summer school	\$ 215,015 319,240	\$ 245,695	\$ 232,315
GRAND TOTAL	\$ 6,889,659	\$ 6,398,305	\$ 7,232,126

Table 2
IOWA STATE UNIVERSITY ATHLETIC BUDGETS

	FY 2002		FY 2003		FY 2004		FY 2005	
	Actual	Actual	July 2003 Budget	Projection/ Estimate	Budget	\$ Change from FY 2004 Projection	% Change from FY 2004 Projection	
INCOME								
Sports:								
Football	\$ 5,390,310	\$ 7,597,246	\$ 6,477,186	\$ 6,450,790	\$ 6,912,769	\$ 461,979	7.2%	
Men's Basketball	3,243,094	2,648,154	2,869,501	2,457,286	2,441,498	(15,788)	-0.6%	
Women's Basketball	781,400	668,307	857,401	551,469	558,569	7,080	1.3%	
Other Sports	156,698	96,339	150,299	127,056	139,166	12,110	9.5%	
Subtotal	\$ 9,561,502	\$ 11,010,046	\$ 9,954,387	\$ 9,586,621	\$ 10,052,002	\$ 465,381	4.9%	
Other Income								
Student Activity Fees	\$ 1,045,224	\$ 1,227,216	\$ 1,106,700	\$ 1,098,300	\$ 1,125,000	\$ 26,700	2.4%	
Big Twelve Conference	4,681,567	5,956,927	4,713,000	5,228,056	4,962,000	(266,056)	-5.1%	
NCAA Scholarships	474,670	527,436	431,403	600,252	565,184	(35,068)	-5.8%	
Physical Therapy	155,220	242,547	160,000	160,000	200,000	40,000	25.0%	
Other	604,094	609,727	2,180,000	2,182,977	2,243,650	60,673	2.8%	
Alumni Credit Card	30,000	30,000	30,000	30,000	30,000			
Athletic Development	3,160,000	3,031,000	4,135,000	4,197,000	3,922,000	(275,000)	-6.6%	
Corporate Sponsorship	937,946	1,507,359	319,500	381,386	279,500	(101,686)	-26.7%	
Endowment Income	116,013	86,700	85,000	129,800	100,000	(29,800)	-23.0%	
Foundation Development	155,000	155,000	155,000	155,000	125,000	(30,000)	-19.4%	
Subtotal	\$ 11,369,734	\$ 13,373,912	\$ 13,315,603	\$ 14,162,771	\$ 13,562,334	\$ (610,437)	-4.3%	
University Support	2,778,396	3,066,036	3,166,951	2,612,946	2,637,717	24,771	0.9%	
Trans. from Accrual Reserves		1,360,380		475,050		(475,050)		
Transfer from Operating Reserve		565,433	1,550,000	1,243,461	807,061	(436,400)	-35.1%	
Advance Ticket Sales	1,518,618							
TOTAL INCOME	\$ 25,208,150	\$ 29,395,806	\$ 27,985,921	\$ 28,080,849	\$ 27,049,114	\$ (1,031,735)	-3.7%	
EXPENSES								
Sports Operations (includes guarantees):								
Football	\$ 2,370,536	\$ 2,586,863	\$ 2,613,000	\$ 2,713,372	\$ 2,331,025	\$ (382,347)	-14.1%	
Men's Basketball	1,292,266	1,325,063	1,270,000	1,245,065	1,306,166	61,101	4.9%	
Women's Basketball	686,762	638,308	702,000	684,436	693,968	9,530	1.4%	
Other Men's Sports	303,570	343,842	359,500	359,500	380,920	1,420	0.4%	
Other Women's Sports	911,691	1,010,855	1,067,500	1,074,500	1,067,620	(6,880)	-0.6%	
Subtotal	\$ 5,544,827	\$ 6,904,931	\$ 6,032,000	\$ 6,076,873	\$ 6,769,697	\$ (317,176)	-5.2%	
NonSports Operations:								
Training	\$ 237,448	\$ 231,303	\$ 242,000	\$ 235,925	\$ 209,566	\$ (26,359)	-11.2%	
Academic Services	139,010	122,248	134,000	131,450	130,031	(1,419)	-1.1%	
Building & Grounds	293,292	331,456	380,000	375,000	417,500	42,500	11.3%	
Development	67,830	55,960	58,550	55,475	54,366	(1,109)	-2.0%	
Administration	739,044	1,013,672	992,000	968,538	929,796	(38,742)	-4.0%	
Ticket Operations	285,324	388,176	386,000	384,685	378,991	(7,694)	-2.0%	
Media Relations	112,862	116,060	135,000	117,875	117,875			
Marketing	148,887	138,743	153,600	153,600	150,528	(3,072)	-2.0%	
Corporate Sponsorship	471,325	468,002	420,865	419,215	411,069	(8,146)	-1.9%	
Medical	386,917	281,658	370,500	399,950	438,951	39,001	9.8%	
Other	314,322	297,797	305,570	305,913	291,279	(14,634)	-4.8%	
Subtotal	\$ 3,196,261	\$ 3,447,076	\$ 3,678,086	\$ 3,647,626	\$ 3,527,962	\$ (19,674)	-0.6%	
Scholarships	3,735,662	4,173,077	4,792,497	4,293,330	4,922,301	626,971	14.6%	
Salaries	9,185,749	9,808,048	11,397,338	11,291,955	10,634,892	(657,063)	-5.8%	
Projects	479,796	697,291	40,000	647,422	161,550	(485,872)	-75.0%	
Debt Service	816,530	1,166,261	1,608,001	1,691,143	1,742,722	51,579	3.0%	
Post Season Championship Pool	(224,626)	(51,507)	375,000	632,600	300,000	(232,600)	-43.7%	
Transfer to Operating Reserve		2,027,621						
Accrual Reserve	2,103,951	1,836,430						
Transfer to Plant Fund	370,000	389,689	163,000					
TOTAL EXPENSE	\$ 25,208,150	\$ 29,395,806	\$ 27,985,921	\$ 28,080,849	\$ 27,049,114	\$ (1,031,735)	-3.7%	

**Table 2a
Athletic Scholarships
Iowa State University**

Scholarships Included in Operating Budget

	<u>FY 2004 Original Budget</u>	<u>FY 2004 Projection</u>	<u>FY 2005 Budget</u>
Total # Women's Scholarships	109.00	97.69	109.00
Total Dollar Value	\$ 2,016,903	\$ 1,781,064	\$ 2,116,617
Total # Men's Scholarships	127.70	119.18	125.00
Total Dollar Value	\$ 2,208,424	\$ 2,032,767	\$ 2,300,187
Summer School/ Exhausted & Medical Aid	\$ 567,170	\$ 475,469	\$ 505,500
Total # of Scholarships	236.70	216.87	234.00
Total Dollar Value	\$ 4,792,497	\$ 4,289,300	\$ 4,922,304

Table 3
UNIVERSITY OF NORTHERN IOWA ATHLETIC BUDGETS

INCOME	FY 2002	FY 2003	FY 2004			FY 2005		% Change from FY 2004 Projection
	Actual	Actual	July 2003 Budget	Final Budget	Revised / Estimate	Budget	\$ Change from FY 2004 Projection	
Sports								
Football	\$ 609,146	\$ 561,617	\$ 602,000	\$ 602,000	\$ 636,911	\$ 615,000	\$ (21,911)	-3.4%
Men's Basketball	350,903	326,562	260,000	260,000	348,618	425,000	76,382	21.9%
Men - All Other Sports	30,195	95,639	66,250	66,250	67,414	51,000	(16,414)	-24.3%
Women - All Sports	73,198	157,573	110,275	110,275	121,635	110,400	(11,235)	-9.2%
Subtotal	\$ 1,063,442	\$ 1,141,391	\$ 1,038,525	\$ 1,038,525	\$ 1,174,578	\$ 1,201,400	\$ 26,822	2.3%
University Support								
General Support	\$ 3,244,460	\$ 3,580,173	\$ 3,800,764	\$ 3,246,245	\$ 3,306,845	\$ 3,349,287	\$ 42,442	1.3%
Title IX Scholarship Support				175,000	175,000	175,000		
Scholarship Support - Women				554,519	554,519	575,036	20,517	3.7%
Diversity Support	603,645	569,036	500,000	500,000	582,000	550,000	(32,000)	-5.5%
Subtotal	\$ 3,848,105	\$ 4,149,209	# \$ 4,300,764	\$ 4,475,764	\$ 4,618,364	\$ 4,649,323	\$ 30,959	0.7%
Other Income								
Student Activity/Services Fees	\$ 682,617	\$ 1,086,088	\$ 1,224,300	\$ 1,224,300	\$ 1,223,700	\$ 1,275,725	\$ 52,025	4.3%
Alumni/Foundation Support	1,009,027	373,481	740,000	565,000	567,000	540,000	(27,000)	-4.8%
Athletic Conf. / NCAA Support	209,255	282,647	250,000	250,000	375,471	223,296	(152,175)	-40.5%
Novelties -- Bookstore	750	1,473	50,000	50,000	45,000	58,000	13,000	28.9%
General	293,180	268,620	247,500	247,500	225,150	267,500	42,350	18.8%
Subtotal	\$ 2,194,829	\$ 2,012,309	\$ 2,511,800	\$ 2,336,800	\$ 2,438,321	\$ 2,364,521	\$ (71,800)	-2.9%
TOTAL INCOME	\$ 7,106,376	\$ 7,302,909	# \$ 7,851,089	\$ 7,851,089	\$ 8,229,263	\$ 8,215,244	\$ (14,019)	-0.2%
EXPENSES								
Men's Sports								
Football	\$ 1,617,867	\$ 1,669,190	\$ 1,829,774	\$ 1,829,774	\$ 1,870,604	\$ 1,936,547	\$ 65,943	3.5%
Basketball	675,937	752,186	765,121	765,121	927,000	847,785	(79,215)	-8.5%
All Other Men's Sports	1,124,610	1,144,439	1,024,660	1,024,660	1,136,285	1,104,113	(32,172)	-2.8%
Subtotal	\$ 3,418,414	\$ 3,565,815	\$ 3,619,555	\$ 3,619,555	\$ 3,933,889	\$ 3,888,445	\$ (45,444)	-1.2%
Women's Sports								
Basketball	536,205	591,000	\$ 661,705	\$ 661,705	\$ 652,153	\$ 655,653	\$ 3,500	0.5%
Volleyball	303,810	337,435	396,328	396,328	404,500	491,693	87,193	21.6%
All Other	1,275,334	1,312,688	1,407,133	1,407,133	1,438,487	1,488,913	50,426	3.5%
Subtotal	\$ 2,115,349	\$ 2,241,123	\$ 2,465,166	\$ 2,465,166	\$ 2,495,140	\$ 2,636,259	\$ 141,119	5.7%
Other Expenses								
Athletic Training	298,125	326,201	\$ 312,491	\$ 312,491	\$ 367,391	\$ 363,865	\$ (3,526)	-1.0%
Athletic Media Relations ¹	144,289	144,289	\$ 174,755	174,755	191,202		(191,202)	
Administration & General	1,271,424	1,022,041	1,194,959	1,194,959	1,242,241	1,228,462	(13,779)	-1.1%
Special Projects		3,440						
Contingency	3,064		84,163	84,163		98,213	98,213	
Subtotal	\$ 1,572,813	\$ 1,495,971	\$ 1,766,368	\$ 1,766,368	\$ 1,800,834	\$ 1,890,540	\$ (110,284)	-8.1%
TOTAL EXPENSES	\$ 7,106,376	\$ 7,302,909	\$ 7,851,089	\$ 7,851,089	\$ 8,229,863	\$ 8,215,244	\$ (14,619)	-0.2%

⁽¹⁾ Prior to FY 2003, Athletic Media Relations was not included in the Intercollegiate Athletic Budget; included in FY 2005 within the Administration and General line item.

**Table 3a
Athletic Scholarships
University of Northern Iowa**

Scholarships Included in Operating Budget

	<u>FY 2004 Final Budget</u>	<u>FY 2004 Revised Estimate</u>	<u>FY 2005 Proposed Budget</u>
Total # Women's Scholarships	84 ¹	84 (108) ¹	84 (110) ¹
Number of Recipients			
Total Dollar Value	\$ 1,023,380	\$ 1,033,413	\$ 1,114,032
Total # Men's Scholarships	103 ¹	103 (189) ¹	103 (187) ¹
Number of Recipients			
Total Dollar Value	\$ 1,485,161	\$ 1,543,920	\$ 1,625,490
Total # of Scholarships	187 ¹	187 (297) ¹	187 (297) ¹
Total Dollar Value	\$ 2,508,541	\$ 2,577,333	\$ 2,739,522

¹ Budgets are based on full-time equivalent (FTE) scholarships and estimates of diversity qualifying student -athletes. The number in parentheses is the headcount of every student athlete who receives any scholarship support, including medical, partial and full awards.