

Contact: Andrea Anania

**MINUTES OF MARCH 13, 2007
BOARD OF REGENTS, STATE OF IOWA**

**MAUCKER UNION, OLD CENTRAL BALLROOM, ROOMS A AND B
UNIVERSITY OF NORTHERN IOWA
CEDAR FALLS, IOWA**

Board Members

Amir Arbisser	Present
Mary Ellen Becker	Present
Jenny Connolly	Present
Robert Downer	Present
Michael Gartner	Present
Ruth Harkin	Present
Rose Vasquez	Absent
Teresa Wahlert	Present
Vacant	

Staff Members

Andrea Anania, Susan Anderson, Andy Baumert, Brad Berg, Marcia Brunson, Sheila Doyle, Pam Elliott Cain, Tom Evans, Diana Gonzalez, Joe Murphy, Joan Racki, Keith Saunders, Gary Steinke, Todd Stewart, Ilene Tuttle

Regent Institutions

SUI Gary Fethke, Pat Cain, Meredith Hay, Leonard Hadley, Michael Hogan, David Johnsen, Donna Katen-Bahensky, Jean Robillard, Doug True

ISU Gregory Geoffroy, John Brighton, Elizabeth Hoffman, Warren Madden

UNI Benjamin Allen, Lyn Countryman, Grant Erwin, Susan Koch, Cherin Lee, James Lubker, Randy Pilkington, Ed Rathmell, Tom Schellhardt, Donna Vinton, Jeffrey Weld

ISD Jeanne Prickett, Jim Heuer

IBSSS Jeananne Schild

Others

Mark Brubaker, Wilshire Associates
Mike Dudkowski, Wilshire Associates
Barry Fick, Springsted Incorporated (via phone)

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents web site: www2.state.ia.us/regents.

Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.

BOARD OF REGENTS, STATE OF IOWA
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President Gartner called the meeting to order at 9:12 a.m. on March 13, 2007.

President Gartner thanked President Allen for hosting the meeting.

ECONOMIC DEVELOPMENT COMMITTEE
March 13, 2007

Committee Members

Ruth Harkin, Chair Robert Downer Rose Vasquez (absent) Teresa Wahlert

Grow Iowa Values Fund (GIVF)/Battelle Project Update

Dr. Meredith Hay, Dr. John Brighton, and Mr. Randy Pilkington reported progress on GIVF and Battelle Fund projects.

➤ The Committee received the update by GENERAL CONSENT.

University of Northern Iowa Highlighted Project Presentation

Randy Pilkington, Director of UNI's Institute for Decision Making (IDM), introduced LaDene Bowen, IDM Senior Project Manager; Jim Gossett, Executive Director of the Carroll Area Development Corporation; and Paula Nissen, Iowa Workforce Development (IWD). They reported on state-wide economic development services provided by IDM.

LaDene Bowen discussed IDM's programs, services, and client base; Jim Gossett reported on the Western Iowa Advantage Region project; and Paula Nissen explained the partnership between IWD and IDM.

➤ The Committee received the presentation by GENERAL CONSENT.

Legislative Update

Andy Baumert reported on economic development appropriations currently being considered by the Iowa Legislature. President Gartner asked if annual reports on GIVF projects were made to the Iowa Department of Economic Development (IDED). Mr. Baumert reported that the most recent report was made to the IDED Board in November of 2006.

➤ The Committee received the report by GENERAL CONSENT.

Chair Report to the Full Board

Chair Harkin reported on actions of the Economic Development Committee during its March 13, 2007, meeting. The full Board took the following action:

- Received the following by GENERAL CONSENT:
- ◆ Grow Iowa Values Fund/Battelle Project Update;
 - ◆ University of Northern Iowa Highlighted Project Presentation; and
 - ◆ Legislative Update.
-

BOARD OF REGENTS, STATE OF IOWA
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President Gartner recognized Andrew Morse, the newly-elected President of the UNI Student Government and stated that the Regents look forward to working with him.

President Gartner announced that Ralph McCartney, judge, legislator, and former Regent passed away at the age of 82.

AUDIT/COMPLIANCE AND INVESTMENT COMMITTEE
March 13, 2007, Minutes

Committee Members

Teresa Wahlert, Chair

Mary Ellen Becker

Robert Downer

Ruth Harkin

Modification of Banking Relationships

Vice President Doug True explained the University of Iowa's request to add two financial institutions to its list of approved financial institutions: Hills Bank & Trust Company and the University of Iowa Community Credit Union.

Regent Downer noted that, after reviewing the list of financial institutions, the same service is performed by Wells Fargo in Atlantic, Iowa, and in Van Wert, Ohio, and inquired as to whether the services could be performed at the Iowa location, rather than the Ohio location. Vice President True responded that SUI uses the Iowa location as much as possible.

- The Committee recommended that the Board approve the University of Iowa's request to add Hills Bank & Trust Company and the University of Iowa Community Credit Union to its list of approved financial institutions.

Investment and Cash Management Report for the Quarter Ended December 31, 2006

Chair Wahlert introduced Mark Brubaker and Mike Dudkowski from Wilshire Associates, investment advisor to the Board and to the Regent institutions.

Mr. Brubaker provided an overall performance overview, reported on the capital market environment for 2006, and discussed the performance of the universities' endowments, including the quasi-endowment.

President Gartner requested that future Wilshire reports show percentages as points, rather than numbers, to reflect a more accurate status.

Regent Downer asked that Wilshire look seriously at low-performing fund managers and specifically at LSV Asset Management's consistent negative performance since its 2002 inception. Chair Wahlert requested that a recommendation for a replacement to LSV be presented at the next Committee meeting.

Regent Downer asked that Wilshire provide the fee component in the total funds results section in its report. Mr. Brubaker responded that the report is in the process of being redesigned and that the new format will include this information.

- The Committee received the report by GENERAL CONSENT.

Commitment to Commonfund Private Equity

Mark Brubaker recommended two funds for Commonfund private equity commitments: Commonfund Capital Private Equity Partners VII, L.P. (CEP VII) and Commonfund Capital International Partners VI, L.P. (CIP VI). He stated that Commonfund is the best investment vehicle for the Board of Regents and that their fees are the best out of any fund-of-fund manager.

President Gartner asked if there are funds that invest in Iowa or Midwest companies exclusively. Mr. Brubaker responded that there are very few Iowa-concentrated private equity managers and that Iowa-specific funds pose significantly higher risk. He reported that the Commonfund invests with general partners nationwide.

- The Committee recommended that the Board approve:
 - ◆ Commonfund Capital Private Equity Partners VII, L.P. (CEP VII);
 - ◆ Commonfund Capital International Partners VI, L.P. (CIP VI); and
 - ◆ The following commitment schedule:

	<u>SUI</u>	<u>ISU</u>
◆ CEP VII	\$2.4m	\$1.6m
◆ CIP VI	\$1.2m	\$0.8m
◆ Venture Capital	<u>\$2.4m</u>	<u>\$1.6m</u>
Total	\$6.0m	\$4.0m

Mr. Brubaker said that he appreciated the contract renewal with Wilshire and that he looked forward to working with the Board in the future.

Chair Report to the Full Board

Chair Wahlert reported on actions of the Audit/Compliance and Investment Committee during its March 13, 2007, meeting. The full Board took the following actions:

- MOVED by WAHLERT, SECONDED by BECKER, to approve the University of Iowa's request to add Hills Bank & Trust Company and the University of Iowa Community Credit Union to its list of approved financial institutions.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x		x	x		x	--
Nay									--
Absent							x		--
Abstain				x					--

MOTION APPROVED by ROLL CALL.

- Received the Investment and Cash Management Report for the Quarter Ended December 31, 2006, by GENERAL CONSENT.
- MOVED by WAHLERT, SECONDED by HARKIN, to approve two funds for Commonfund private equity commitments:
 - ◆ Commonfund Capital Private Equity Partners VII, L.P. (CEP VII);
 - ◆ Commonfund Capital International Partners VI, L.P. (CIP VI); and
 - ◆ The following commitment schedule:

	<u>SUI</u>	<u>ISU</u>
◆ CEP VII	\$2.4m	\$1.6m
◆ CIP VI	\$1.2m	\$0.8m
◆ Venture Capital	<u>\$2.4m</u>	<u>\$1.6m</u>
Total	\$6.0m	\$4.0m

MOTION APPROVED UNANIMOUSLY.

HUMAN RESOURCES COMMITTEE
March 13, 2007, Minutes

Committee Members

Rose Vasquez, Chair (absent) Amir Arbisser (acting chair) Jenny Connolly Robert Downer

Ratification of Collective Bargaining Agreements

Tom Evans reported on the recent voluntary collective bargaining agreements with: UNI-United Faculty, the Campaign to Organize Graduate Students (COGS) representing graduate assistants at the University of Iowa, and the Service Employees International Union (SEIU) representing tertiary health-care employees at the University of Iowa Hospitals and Clinics. Each agreement is for a two-year period from July 1, 2007, through June 30, 2009. Financial components of the agreements are summarized below:

- ◆ UNI-United Faculty – 3.0% across-the-board increase in the first year and 4.0% in the second year. The across-the-board increases, along with other cost components, bring the total cost to approximately 4.6% in the first year and 4.8% in the second year.
- ◆ COGS – Tuition scholarship would be approximately 62.5% of tuition in the first year and 75.0% in the second year. The stipend would be increased 1.75% each year. Approximate overall cost of the agreement is 5.4% in the first year and 5.6% in the second year.
- ◆ SEIU – 4.2% across-the-board increase in the first year and 4.4% across-the-board increase in the second year. Including other cost components, the total cost of the agreement is approximately 5.07% in the first year and 5.06% in the second year. Mr. Evans noted that the overall cost of the 2007-09 SEIU voluntary settlement was less than the cost for the 2005-07 arbitrated settlement.

The Committee was also provided information concerning the state-wide AFSCME agreement, which included 3.0% across-the-board increases each year as well as continuation of 4.5% step increases for eligible employees.

Acting Chair Arbisser thanked Mr. Evans and the negotiating teams for their part in reaching these voluntary agreements.

- By GENERAL CONSENT, the Committee recommended that the Board ratify the collective bargaining agreements with the:
 - ◆ UNI-United Faculty;
 - ◆ Campaign to Organize Graduate Students (COGS) representing graduate assistants at the University of Iowa; and
 - ◆ Service Employees International Union (SEIU) representing tertiary health-care employees at the University of Iowa Hospitals and Clinics.

Early Retirement Incentive Program

Tom Evans explained the early retirement incentive program which is proposed for implementation at the Iowa Braille and Sight Saving School (IBSSS). The program would provide incentives which include payment of 30% of 2007 budgeted salary and contributions toward health and dental insurance until age 65. Participants would also receive payment for accrued sick leave not to exceed \$2,000. He explained that the minimum eligibility requirements would be age 57 with 15 years of service, and noted that 12 employees of the School are eligible. The period to apply for the program would begin on March 16, 2007, and end on April 30, 2007. Eligible employees applying for the program must begin retirement between June 1, 2007, and June 30, 2007.

Mr. Evans explained that the proposed program meets the guidelines established previously by the Board.

The Committee requested that IBSSS submit a report regarding the program at the August 2007 meeting.

President Gartner noted that the purposes of the program were to reallocate resources at the School and to better serve the IBSSS community.

- By GENERAL CONSENT, the Committee recommended that the Board:
 - ◆ Approve the proposed Early Retirement Incentive Program for IBSSS; and
 - ◆ Direct IBSSS to submit a report regarding the Early Retirement Incentive Program at the August 2007 Board of Regents meeting.

Chair Report to the Full Board

Acting Chair Arbisser reported on actions of the Human Resources Committee during its March 13, 2007, meeting. The full Board took the following actions:

- MOVED by ARBISSER, SECONDED by WAHLERT, to ratify the collective bargaining agreements with the:
 - ◆ UNI-United Faculty;
 - ◆ Campaign to Organize Graduate Students (COGS) representing graduate assistants at the University of Iowa; and
 - ◆ Service Employees International Union (SEIU) representing tertiary health-care employees at the University of Iowa Hospitals and Clinics.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x	x	x	x		x	--
Nay									--
Absent							x		--

MOTION APPROVED by ROLL CALL.

- MOVED by ARBISSER, SECONDED by DOWNER, to:
 - ◆ Approve the proposed Early Retirement Incentive Program for IBSSS; and
 - ◆ Direct IBSSS to submit a report regarding the Early Retirement Incentive Program at the August 2007 Board of Regents meeting.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x	x	x	x		x	--
Nay									--
Absent							x		--

MOTION APPROVED by ROLL CALL.

**BOARD OF REGENTS, STATE OF IOWA
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Executive Session

- MOVED by ARBISSER, SECONDED by WAHLERT, to enter into closed session pursuant to Iowa Code §21.5(1)(c) to discuss strategy with counsel in a matter that is presently in litigation.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x	x	x	x		x	--
Nay									--
Absent							x		--

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 11:00 a.m. and adjourned from closed session at 12:10 p.m.

The Board reconvened in open session at 1:25 p.m.

PROPERTY AND FACILITIES COMMITTEE
March 13, 2007, Minutes

Committee Members

Amir Arbisser, Chair Mary Ellen Becker Robert Downer Rose Vasquez (absent)

Institutional Agreements, Leases and Easements

Vice President Meredith Hay provided an overview of the University of Iowa's proposed lease with Ryan Companies US, Inc., for development of a new incubator facility at the Oakdale Research Park. Dr. Hay explained the partnership between Ryan Companies (which will construct and own the facility), the University and the firm of NGI/Dermacia (the two tenants in the facility), and the City of Coralville. She further explained the estimated operating costs and lease rates for the facility, including the use of Battelle and Grow Iowa Values Funds for tenant improvements to keep lease rates low for start-up companies. Approximately 170 new jobs are anticipated to be created at the incubator over the next five years.

Vice President Warren Madden provided an overview of the Iowa State University and the University of Northern Iowa's proposed shared-use agreement with Iowa Public Television (IPTV), for IPTV's use of a broadcasting tower in Ottumwa, Iowa, which would be constructed by the two universities on IPTV land. He explained that this cooperative project would be funded primarily from federal grants (75 percent of the construction costs), with the required 25 percent match being paid by the two radio stations under a cost-sharing arrangement. Regent Becker added that the agreement would be very favorable for the Ottumwa area as the new tower would provide improved radio reception.

- By GENERAL CONSENT, the Committee recommended Board approval of the Institutional Agreements, Leases and Easements.

Register of University of Iowa Capital Improvement Business Transactions

Vice President Doug True highlighted the projects on the University of Iowa Capital Register: the **Engineering Research Facility Addition** (permission to proceed), **Southeast Utilities Extension** (project description and budget), and the **Chemistry Building Renovation** project (revised budget). Vice President True explained that the budget increase of \$6.2 million for the Chemistry project, to be funded by a \$3.45 million Carver Trust Grant and University funds, would supplement the Phase 2 project to further improve the Chemistry Building, including an additional 19,000 square feet of finished research laboratory space.

In response to a question from Chair Arbisser regarding the ability of the renovated Chemistry Building to educate additional students, Vice President True explained that the Department of Chemistry is already experiencing an increasing demand for undergraduate chemistry courses. The auditorium in the Pomerantz Center, located across the street from the Chemistry Building, is already being used and ten new undergraduate laboratories in the center section of the building will be available within the next year.

- By GENERAL CONSENT, the Committee recommended Board approval of the University of Iowa Capital Register.

Register of Iowa State University Capital Improvement Business Transactions

Vice President Madden provided an overview of the **New Century Farm** project. In response to a comment from Chair Arbisser that the annual capital renewal amount of \$150,000 might be a modest estimate, Vice President Madden explained that this was the appropriate amount for a \$14 million facility. He noted that while the operating costs are estimates until the facilities are developed, the College of Agriculture acknowledges the need to provide replacement / repair funds for the project.

- By GENERAL CONSENT, the Committee recommended Board approval of the Iowa State University Capital Register.

Iowa State University Proposed Property Purchase

- By GENERAL CONSENT, the Committee recommended Board approval of the property purchase.

Register of the University of Northern Iowa Capital Improvement Business Transactions

Vice President Tom Schellhardt provided an overview of the UNI Capital Register and summarized the schematic design for the **Gilchrist Hall Renovation/Restoration** project. In response to a question from Chair Arbisser, Vice President Schellhardt updated the Board on the arrests made in connection with the October 2005 Gilchrist Hall fire. Regent Connolly acknowledged the work of the University staff displaced by the fire and their efforts in providing information to students.

- By GENERAL CONSENT, the Committee recommended Board approval of the University of Northern Iowa Capital Register.

Chair Report to the Full Board

Chair Arbisser reported on actions of the Property and Facilities Committee during its March 13, 2007, meeting. The full Board took the following action:

- MOVED by ARBISSER, SECONDED by CONNOLLY, to:
 - ◆ Approve the agreements, leases and easements;
 - ◆ University of Iowa: Authorize permission to proceed with project planning for the **Engineering Research Facility Addition** project, a major capital project as defined by Board policy; approve the project description and budget (\$7,490,000) for the **Southeast Utilities Extension** project; and approve the revised project budget (\$41,432,500) for the **Chemistry Building Renovation** project;
 - ◆ Iowa State University: Authorize permission to proceed with project planning for the **New Century Farm** project, a major capital project as defined by Board policy;
 - ◆ Iowa State University: Approve the purchase of a warehouse and the associated 6.14 acres of property at 1102 Southern Hills Drive in Ames, Iowa, from the Marguerite and Richard Sevde Trust at the price of \$2,100,000, contingent upon closing on the University's sale of warehouse property at 205 Southeast 5th Street in Ames, Iowa; and
 - ◆ University of Northern Iowa: Approve the schematic design and project description and budget (\$5,721,605) for the **Gilchrist Hall Renovation / Restoration** project; and approve the revised budget (\$12,458,000) for the **Science Buildings Renovation – Phase 1** project.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x	x	x	x		x	--
Nay									--
Absent							x		--

MOTION APPROVED by ROLL CALL.

BOARD OF REGENTS, STATE OF IOWA
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Resolution for the Sale and Award of \$8,000,000 Academic Building Revenue Bonds, Series U.N.I. 2007

Barry Fick (via phone) from Springsted, Incorporated, reported that two bids were received; the winning bid was submitted by a group led by UBS Securities, with a true interest rate of 4.258%. The group included thirteen co-managers.

Mr. Fick noted that, even though Dormitory Bonds were not sold, Moodys removed the negative outlook that they had previously placed on UNI's Dormitory Bonds and affirmed the rating of UNI's outstanding debt.

➤ MOVED by DOWNER, SECONDED by ARBISSER, to approve:

A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$8,000,000 Academic Building Revenue Bonds, Series U.N.I. 2007, for the purpose of paying for the costs of the science buildings and Russell Hall renovation projects, funding a reserve fund and paying the costs of issuance.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x	x	x	x		x	--
Nay									--
Absent							x		--

MOTION APPROVED by ROLL CALL.

Resolution for the Sale and Award of \$18,000,000 Academic Building Revenue Bonds Series I.S.U. 2007

Barry Fick reported that three bids were received and that the winning bid was submitted by Prager, Sealy & Co., LLC, with a true interest cost of 4.2239%; the Company acted on their own with no co-managers.

➤ MOVED by HARKIN, SECONDED by ARBISSER, to approve:

A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$18,000,000 Academic Building Revenue Bonds, Series I.S.U. 2007, for the purpose of paying a portion of the costs of constructing additions and improving, remodeling, repairing, and equipping the veterinary teaching hospital and diagnostic lab and Coover Hall on the campus of Iowa State University of Science and Technology, funding a reserve fund, and paying the costs of issuance.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x	x	x	x		x	--
Nay									--
Absent							x		--

MOTION APPROVED by ROLL CALL.

EDUCATION AND STUDENT AFFAIRS COMMITTEE
March 13, 2007, Minutes

Committee Members

Mary Ellen Becker, Chair

Jenny Connolly

Ruth Harkin

Proposed Program Termination at Iowa State University – M.S. in Enterprise Computing

- By GENERAL CONSENT, the Committee recommended Board approval of Iowa State University's request to terminate the M.S. in Enterprise Computing Program.

Proposed Revisions for the Iowa State University 2007-2009 General Catalog

- By GENERAL CONSENT, the Committee recommended Board approval of Iowa State University's request to revise its 2007-2009 General Catalog.

Proposed Department Name Change at the University of Northern Iowa Department of Communicative Disorders

- By GENERAL CONSENT, the Committee recommended Board approval of Iowa State University's request to change the name of the Department of Communicative Disorders in the College of Humanities and Fine Arts to the Department of Communication Sciences and Disorders.

Report on Title II Grant Program

- The Committee received the report by GENERAL CONSENT.

Annual Student Financial Aid Report

Dr. Diana Gonzalez presented highlights of the report. In 2005-06, total student financial aid increased by almost 3.5%. However, almost 73% of the aid provided last year was in the form of loans and employment.

- The Committee received the report by GENERAL CONSENT.

Annual Regent Student Financial Aid Study

Dr. Gonzalez presented highlights of the report. More than 70% of the students who received financial aid in 2005-06 had an expected family contribution \geq \$5,001 and had no unmet need.

- The Committee received the study by GENERAL CONSENT.

Follow-Up Report on Implementation of Academic Program Review Procedure Changes at the University of Iowa

Vice Provost Pat Cain reported that the University has adopted a new University-wide policy on review of academic programs and that it is now operational. Chair Becker thanked the University for making these significant improvements in its academic program review procedures.

- The Committee received the report by GENERAL CONSENT.

Faculty Presentation at the University of Northern Iowa – “Science and Mathematics Education”

Dr. Jeffrey Weld, Dr. Cherin Lee, Dr. Ed Rathmell, and Dr. Lyn Countryman provided an overview of the impact of science and mathematics education at the University of Northern Iowa. UNI has provided major contributors in mathematics reform during the past 20 years, including the National Council of Teachers of Mathematics writing teams.

- The Committee received the presentation by GENERAL CONSENT.

Follow-Up Report on Implementation of Academic Program Review Procedure Changes at the University of Northern Iowa

Associate Provost Susan Koch and Director of Academic Assessment Donna Vinton reported that the new Office of Academic Assessment has provided a critical service to faculty concerning student outcomes assessment. Chair Becker thanked the University for making these significant improvements in its academic program review procedures.

- The Committee received the follow-up report by GENERAL CONSENT.

**Urban and Regional Planning Program Accreditation Report at the University of Iowa
Athletic Training Education Program Accreditation Report at the University of Iowa**

Vice Provost Cain described the importance of accreditation to the University. More than 50 programs are accredited at SUI. Program accreditation assures consumers that the programs have met national standards. Both institutional and program accreditation have focused on student outcomes assessment.

- The Committee received the reports by GENERAL CONSENT.

Education and Student Affairs Committee Work Plan Evaluation of Progress

Chair Becker pointed out the changes contained in the current work plan. Chair Becker requested that an update of the REACH program be included in the October 2007 agenda and that an update of the School Psychology Program accreditation status be included in the Fall 2007 agenda.

- The Committee received the Work Plan Evaluation of Progress by GENERAL CONSENT.

Other Issues

Chair Becker expressed concern that only 20% of the students who participate in the free and reduced lunch program in the state of Iowa who are likely to score a 19 or better on the ACT are taking the test. She stated that by not taking the test, students are removing themselves from consideration for acceptance at the Regent universities. Chair Becker stressed the importance of having students take the ACT.

Chair Report to the Full Board

Chair Becker reported on actions of the Education and Student Affairs Committee during its March 13, 2007, meeting. The full Board took the following actions:

- Received the following reports by GENERAL CONSENT:
 - ◆ Report on Title II Grant Program;
 - ◆ Annual Student Financial Aid Report;
 - ◆ Annual Regent Student Financial Aid Study;
 - ◆ Follow-Up Report on Implementation of Academic Program Review Procedure Changes at the University of Iowa;
 - ◆ Faculty Presentation at the University of Northern Iowa – “Science and Mathematics Education;”
 - ◆ Follow-Up Report on Implementation of Academic Program Review Procedure Changes at the University of Northern Iowa;
 - ◆ Urban and Regional Planning Program Accreditation Report at the University of Iowa;
 - ◆ Athletic Training Education Program Accreditation Report at the University of Iowa; and
 - ◆ Education and Student Affairs Committee Work Plan Evaluation of Progress.
- MOVED by BECKER, SECONDED by CONNOLLY, to approve the proposed:
 - ◆ Program Termination at Iowa State University – M.S. in Enterprise Computing;
 - ◆ Revisions for the Iowa State University 2007-2009 General Catalog; and
 - ◆ Department Name Change at the University of Northern Iowa from the Department of Communicative Disorders in the College of Humanities and Fine Arts to the Department of Communicative Sciences and Disorders.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x	x	x	x		x	--
Nay									--
Absent							x		--

MOTION APPROVED by ROLL CALL.

BOARD OF REGENTS, STATE OF IOWA
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Regent Connolly thanked outgoing student government leaders for their hard work and wished them well in their future endeavors.

University of Iowa Presidential Search Update

President Gartner welcomed Search Committee Chair David Johnsen and Committee Member Leonard Hadley.

Chair Johnsen reported that the Committee is making progress and discussed the search process, what the Committee is looking for in the next President, and perceptions about the candidate pool. He stated that Committee members are continuing to communicate with students, educational leaders, the search firm, and other various groups on campus. He mentioned that he has heard from former Regents and welcomed input from current and new Regents.

Mr. Hadley stated that the process is interesting and observed that the group is very committed and respectful of each other. He felt that his role on the Committee is to bring an outside perspective to the campus-based Committee.

President Gartner acknowledged that the process is time consuming, thanked Mr. Hadley, and stated that he brings great perspective and love of the University to his role as a Committee member.

Regent Connolly stated that she appreciates the Committee's efforts to include students.

- The Board received the update by GENERAL CONSENT.

Consent Agenda

- ◆ Minutes of February 6, 2007, Meeting
- ◆ Institutional Personnel Transactions
- ◆ Conflict of Interest Vendor
- ◆ University of Iowa Academic Calendars
- ◆ University of Iowa Equipment Purchase
- ◆ Proposed University Parking

- MOVED by DOWNER, SECONDED by WAHLERT, to:

- ◆ Amend the Property and Facilities Minutes of February 6, 2007, to reflect that Regent Downer's easement question referred to Agenda Item 6a, Institutional Agreements, Leases and Easements, rather than to Agenda Item 6c, Lakeside Laboratory – Donation of Property.
- ◆ Approve the Consent Agenda as amended.

<u>Regent</u>	<u>Arbisser</u>	<u>Becker</u>	<u>Connolly</u>	<u>Downer</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Vasquez</u>	<u>Wahlert</u>	<u>Vacant</u>
Aye	x	x	x	x	x	x		x	--
Nay									--
Absent							x		--

MOTION APPROVED by ROLL CALL.

Residence System Governance Report

Brad Berg introduced the residence systems directors, Von Stange (SUI), Pete Englin (ISU), and Michael Hager (UNI). Mr. Berg stated that the Board is asked to receive the five-year plans and to consider the proposed FY 2007-08 room and board rates.

Regent Downer noted the variation of full-time employees (FTEs) and asked if the universities were using similar methods to count employees. Mr. Berg responded that, after comparing salary budgets with FTEs, the calculations appeared to be similar. Regent Downer encouraged the universities to work together and share best practices with each other.

- The Board received the report by GENERAL CONSENT.

Legislative Update

Executive Director Gary Steinke updated the Board on the following bills: general education appropriations, allowable growth funding, teacher quality pay incentive, salary funding, infrastructure appropriations, and two supplemental bills. He discussed funding for: SUI IowaCare Program; SUI Center for Regenerative Medicine; ISU Veterinary Medicine Diagnostic Laboratory; ISU Bioeconomy Initiative; UNI Real Estate Program; UNI Prairie Grass Biofuels Initiative; and Regent capital projects, including the SUI Hygienic Lab, SUI Public Health Building, and ISU Chemistry Building.

Executive Director Steinke expressed gratitude for the legislature's generosity of almost \$1 million more in appropriations than the Governor had recommended, and for carefully looking at the needs of the Iowa School for the Deaf and the Iowa Braille and Sight Saving School.

Regent Harkin complimented Executive Director Steinke and the State Relations Officers for their successful efforts to work with a new Governor and new legislators.

Executive Director Steinke stated that the State Relations Officers are at the Capitol every day talking to legislators, making presentations, and organizing institutional presentations. President Gartner added that the three universities have made first-rate presentations, which has resulted in increased funding.

- The Board received the update by GENERAL CONSENT.
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University of Iowa Hospitals and Clinics (UIHC) Trustees

UIHC COMMITTEE REPORT

Chair Downer reported on the UIHC Committee meeting held on March 2, 2007.

Discussion was held on the proposal to move the Institute of Orthopaedics, Sports Medicine and Rehabilitation out of the hospital in to a separate facility. Discussion on the vision and the principle is anticipated at the next Board meeting.

Vice President for Medical Affairs and Carver College of Medicine Dean Jean Robillard:

- ◆ Discussed IowaCare enrollment and FY2007 appropriations, expenditures, carryover, the need for additional state funding; and pharmacy, durable medical equipment, and physician costs;
- ◆ Reported on the Ambulatory Care Center restructuring to make it more patient centered, user friendly, and care- and service-oriented. He discussed its organization, management, and operation and finance structure; physician productivity standards; patient access and throughput; and outpatient clinical staff education;
- ◆ Updated the Board on President Bush's proposed budget with respect to Medicare and Medicaid and how it could affect graduate medical education and impact UIHC. CEO Donna Katen-Bahensky said that it could impact multiple hospitals in Iowa and that she is on a national committee to lobby against it;
- ◆ Highlighted a recent report published by the American Association of Medical Colleges on the economic impact of a state that has a university hospital and a medical school. He stated that the direct economic impact is realized through spending on items such as capital goods, staff, physicians, and residents; and that the indirect economic impact is realized through the creation of jobs and the recirculation of dollars that are generated through income, sales, and corporate taxes;
- ◆ Said that, without increasing costs, the medical school class will increase by 6 students, for a total of 148. President Pro Tem Wahlert asked how many medical school applications were received. He said that approximately 330 in-state and over 2,500 out-of-state applications were received. The admitted applicants are comprised of 70% in-state and 30% out-of-state students; and
- ◆ Reported that the UIHC is ranked fifth in the country for post-doctorate work and stated that the reasons are networking, attention from mentors, and convenient parking.

CEO Donna Katen-Bahensky:

- ◆ Informed the Board that UIHC received joint commission accreditation;
- ◆ Stated that UIHC is certified as a primary stroke center and is trying to obtain certification in the cardiology area;
- ◆ Welcomed everyone to the Ambulatory Surgery Center's grand opening at the end of March;
- ◆ Announced that 10 of UIHC's nurses have been named in the "100 Great Iowa Nurses;" and
- ◆ Updated the Board on the timeline and training for EPIC, UIHC's new information system.

➤ The Committee received the report by GENERAL CONSENT.

President Gartner adjourned the meeting at 4:25 p.m.