

Contact: Brad Berg

**RESIDENCE SYSTEM PROPOSED RATES
FOR 2006-2007 ACADEMIC YEAR**

Actions Requested:

1. Consider approval of the universities' academic year 2006-2007 proposed rates for all residence halls, board options, and apartments as detailed in Attachments A, B, and C.
2. Consider approval of transfers from the residence system surplus funds to the improvement funds as follows:
 - \$5,249,290 at SUI
 - \$1,150,000 at ISU
 - \$860,000 at UNI

Executive Summary:

The Board received a comprehensive governance report on the university residence systems which included five year plans, preliminary FY 2007 budgets, and proposed room and board rates for the 2006-2007 academic year at the March 2006 meeting. No changes have been made to the proposed rates as included in the March docket. The Board will be requested to approve the final residence system budgets when action is taken on other university budgets during the summer.

The University of Iowa is proposing a 5% increase in double occupancy rooms with full board and Iowa State University and the University of Northern Iowa are proposing a 4% increase. Complete listings of rates for residence halls, board options, and apartments are included in Attachments A, B, and C.

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2006-07

	Current	Proposed	Proposed	
	(2005-06)	(2006-07)	Rate Increase	
	Rates	Rates	Amount	Percent
Residence Halls Academic Year 2006-07				
Basic Room Rates (per person)				
Single	\$4,576	\$4,793	\$217	4.7%
Double	3,723	3,899	176	4.7%
Triple	3,194	3,345	151	4.7%
Multiple	2,802	2,935	133	4.7%
Double as Single	5,067	5,307	240	4.7%
Additional Rate Per Room For:				
Rooms with airconditioning	571	598	27	4.7%
Rooms with private bath	1,942	2,034	92	4.7%
Rooms with kitchen units	494	517	23	4.7%
Suites	1,369	1,434	65	4.7%
Temporary Housing (daily rate)	\$5	\$5	-	0.0%
Board Rates **				
Full Board (20 meals per week)	\$2,350	\$2,475	125	5.3%
Any 14 meals per week	2,250	2,375	125	5.6%
Any 10 meals per week	2,080	2,145	65	3.1%
Any 5 meals per week	1,155	1,190	35	3.0%
** All board rates include \$200 (\$100 per semester) Hawkeye Dollars				
Residence Halls Summer Session 2007				
Basic Room Rates (per person)				
Single	\$1,144	\$1,198	\$54	4.7%
Double	931	975	44	4.7%
Triple	799	836	37	4.6%
Multiple	701	734	33	4.7%
Double as Single	1,267	1,327	60	4.7%
Additional Rate Per Room For:				
Rooms with airconditioning	571	598	27	4.7%
Rooms with private bath	486	509	23	4.7%
Rooms with kitchen units	124	129	5	4.0%
Suites	342	359	17	5.0%
Board Rates				
Full Board (20 meals per week)	\$588	\$619	31	5.3%
Any 14 meals per week	563	594	31	5.5%
Any 10 meals per week	520	536	16	3.1%
Any 5 meals per week	290	298	8	2.8%
University Apartments (effective 6/1/2006)				
Hawkeye Court				
1 Bedroom	\$400	\$418	\$18	4.5%
2 Bedroom	445	463	18	4.0%
Hawkeye Drive				
2 Bedroom	535	553	18	3.4%
Staff & Faculty (Additional)	25	25	-	0.0%

IOWA STATE UNIVERSITY
Proposed Residence System Rates for FY 2006-2007
Approval of the proposed rate schedule to be effective May 11, 2006

Department of Residence

Academic Year Rates

Residence Halls	Units	Occupancy	Current FY06 Rate	Proposed FY07 Rate	% Increase
Double - Richardson Court	1025	919	\$ 3,231	\$ 3,360	4.0%
Double - Union Drive	1555	1143	\$ 3,294	\$ 3,427	4.0%
Double - Maple	408	379	\$ 3,729	\$ 3,878	4.0%
Double - Larch/Willow *	988	905	\$ 3,273	\$ 3,402	3.9%
Double - Linden **	254	232	\$ 3,481	\$ 3,610	3.7%
Single - Richardson Court	131	131	\$ 4,192	\$ 4,360	4.0%
Single - Union Drive	99	96	\$ 4,274	\$ 4,445	4.0%
Single - Linden **	4	3	\$ 4,442	\$ 4,610	3.8%
Super Single - Richardson Court	99	48	\$ 4,535	\$ 4,716	4.0%
Super Single - Larch/Willow *	50	50	\$ 4,620	\$ 4,801	3.9%
Super Single - Linden **	19	17	\$ 4,785	\$ 4,966	3.8%
Super Single - Maple	20	20	\$ 5,059	\$ 5,261	4.0%
Super Single - Union Drive	139	88	\$ 4,624	\$ 4,809	4.0%
Super Single - Wallace	300	0	-	\$ 4,566	-
Triple - Linden *	27	18	\$ 3,481	\$ 3,610	3.7%
Suite Double - Maple	48	43	\$ 3,902	\$ 4,058	4.0%
Suite Double - Union Drive	606	543	\$ 4,632	\$ 4,817	4.0%
Suite Single - Union Drive	17	17	\$ 5,965	\$ 6,204	4.0%
Super Suite - Union Drive	27	27	\$ 6,155	\$ 6,401	4.0%
Single Suite - Buchanan - 12 month	6	6	\$ 5,590	\$ 5,814	4.0%
Double Suite - Buchanan - 12 month	5	5	\$ 4,860	\$ 5,054	4.0%
Super Single Suite - Buchanan - 12 month	3	3	\$ 5,780	\$ 6,011	4.0%
Single Suite - Buchanan - 9 month	148	137	\$ 4,850	\$ 5,044	4.0%
Double Suite - Buchanan - 9 month	165	134	\$ 4,220	\$ 4,389	4.0%
Super Single Suite - Buchanan - 9 month	41	40	\$ 5,014	\$ 5,215	4.0%

Meal plans are required in all residence halls.

* Beginning Fall 2006, Larch and Willow rates will include the \$85 per room charge for air conditioning. Previously, the air conditioning charge had been separately assessed as an "add on" charge.

** Beginning Fall 2006 Linden rates will include the \$250 per person charge for Plus Break housing. Previously, the Plus Break charge had been separately assessed as an "add on" charge.

Frederiksen Court Apartments	Units*	Occupancy	Current FY06 Rate	Proposed FY07 Rate	% Increase
2 Bedroom Apartment Shared - 12 month	21	21	\$ 4,038	\$ 4,200	4.0%
4 Bedroom Apartment Single - 12 month	97	97	\$ 5,068	\$ 5,271	4.0%
2 Bedroom Apartment Super Single - 12 month	6	6	\$ 6,196	\$ 6,444	4.0%
2 Bedroom Apartment Shared - 9 month	597	503	\$ 3,507	\$ 3,647	4.0%
4 Bedroom Apartment Single - 9 month	1219	1172	\$ 4,399	\$ 4,575	4.0%
2 Bedroom Apartment Super Single - 9 month	40	16	\$ 5,377	\$ 5,592	4.0%

Meal plans are encouraged, but not required, at Frederiksen Court.

* In Frederiksen Court apartments are billed by the bed space.

Schilletter and University Village Apartments	Units*	Occupancy	Current FY06 Rate	Proposed FY07 Rate	% Increase
2 Bedroom Standard - Schilletter	100	78	\$ 519	\$ 529	1.9%
2 Bedroom Large - Schilletter	149	111	\$ 529	\$ 540	2.1%
2 Bedroom Deluxe - Schilletter	7	2	\$ 541	\$ 552	2.0%
Non-Student - Schilletter	0	0	\$ 679	\$ 693	2.1%
2 Bedroom Townhouse - University	214	163	\$ 511	\$ 521	2.0%
Large 2 Bedroom Townhouse - University	200	139	\$ 522	\$ 532	1.9%
2 bedroom, 1 Level - University	24	20	\$ 490	\$ 500	2.0%
1 bedroom, 1 Level - University	8	6	\$ 457	\$ 466	2.0%
Non-Student - University	0	0	\$ 670	\$ 683	1.9%

* Meal plans are encouraged, but not required, at Schilletter & University Villages (formerly University Family Housing)

* In Schilletter and University Village apartments are billed by the apartment.

Summer 2006 Rates

Residence Halls	Units	Occupancy	Summer FY06 Rate	Proposed FY07 Rate	% Increase
Double - Eaton - Session 1 Only	310	114	\$ 795	\$ 827	4.0%
Single - Eaton - Session 1 Only	4	3	\$ 1,002	\$ 1,042	4.0%
Super Single - Eaton - Session 1 Only	7	55	\$ 1,101	\$ 1,145	4.0%
Single - Buchanan - 3 month	154	29	\$ 1,537	\$ 1,598	4.0%
Double - Buchanan - 3 month	170	3	\$ 1,337	\$ 1,390	4.0%
Super Single - Buchanan - 3 month	44	21	\$ 1,589	\$ 1,653	4.0%

Meal plans are required in all residence halls.

Frederiksen Court Apartments	Units*	Occupancy	Summer FY06 Rate	Proposed FY07 Rate	% Increase
2 Bedroom Apartment Shared - 3 month	618	12	\$ 1,110	\$ 1,154	4.0%
4 Bedroom Apartment Single - 3 month	1316	95	\$ 1,393	\$ 1,449	4.0%
2 Bedroom Apartment Super Single - 3 month	46	31	\$ 1,703	\$ 1,771	4.0%

Meal plans are encouraged, but not required, at Frederiksen Court.

* In Frederiksen Court apartments are billed by the bed space.

Schilletter and University Village Apartments	Units*	Occupancy	Summer FY06 Rate	Proposed FY07 Rate	% Increase
2 Bedroom Standard - Schilletter	100	49	\$ 519	\$ 529	1.9%
2 Bedroom Large - Schilletter	149	94	\$ 529	\$ 540	2.1%
2 Bedroom Deluxe - Schilletter	7	5	\$ 541	\$ 552	2.0%
Non-Student - Schilletter	0	0	\$ 679	\$ 693	2.1%
2 Bedroom Townhouse - University	214	129	\$ 511	\$ 521	2.0%
Large 2 Bedroom Townhouse - University	200	118	\$ 522	\$ 532	1.9%
2 bedroom, 1 Level - University	24	13	\$ 490	\$ 500	2.0%
1 bedroom, 1 Level - University	8	5	\$ 457	\$ 466	2.0%
Non-Student - University	0	0	\$ 670	\$ 683	1.9%

* Meal plans are encouraged, but not required, at Schilletter & University Villages (formerly University Family Housing)

* In Schilletter and University Village apartments are billed by the apartment.

ISU Dining

Academic Year Rates

Cyclone Plans*	Units Sold	Current FY06 Rate	Proposed FY07 Rate	% Increase
Premium Cy Plan 200	36	\$ 3,444	\$ 3,582	4.0%
Cyclone 17 Plus 300	1735	\$ 2,902	\$ 3,018	4.0%
Cyclone 14 Plus 300	1807	\$ 2,793	\$ 2,905	4.0%
Cyclone 10 Plus 300	647	\$ 2,540	\$ -	-
Cyclone 7 Plus 600	1199	\$ 2,459	\$ -	-
Cyclone 10 Plus 500	-	\$ -	\$ 2,824	-
Cyclone 7 Plus 700	-	\$ -	\$ 2,609	-

Cyclone Plans are available to all system residents and all non-residents.

** All Cyclone Plans include an amount of Dining Dollars, as indicated in plan name.*

Block Plus Meal Plans*	Units Sold	Current FY06 Rate	Proposed FY07 Rate	% Increase
50 Meal Block Plan Plus 450	196	\$ 1,637	\$ -	-
75 Meal Block Plan Plus 300	120	\$ 1,637	\$ -	-
100 Meal Block Plan Plus 150	88	\$ 1,637	\$ -	-
100 Meal Block Plan Plus 300	-	\$ -	\$ 1,950	-
175 Meal Block Plan Plus 300	-	\$ -	\$ 2,905	-
225 Meal Block Plan Plus 300	-	\$ -	\$ 3,018	-

Block Plus Meal Plans are available to system residents in Buchanan, Wallace, Frederiksen Court, and SUV and all non-residents.

** All Block Plus Meal Plans include an amount of Dining Dollars, as indicated in plan name.*

Block Meal Plans	Units Sold	Current FY06 Rate	Proposed FY07 Rate	% Increase
10 Meal Block Plan	228	\$ 68	\$ -	-
20 Meal Block Plan	269	\$ 128	\$ -	-
30 Meal Block Plan	209	\$ 186	\$ -	-
40 Meal Block Plan	1038	\$ 242	\$ -	-
25 Meal Block Plan	-	\$ -	\$ 179	-
50 Meal Block Plan	-	\$ -	\$ 355	-
75 Meal Block Plan	-	\$ -	\$ 525	-
100 Meal Block Plan	-	\$ -	\$ 694	-

Block Meal Plans area available to system residents in Wallace, Frederiksen Court and SUV and all non-residents.

Dining Dollars - Rates listed are per dollar	Units Sold	Current FY06 Rate	Proposed FY07 Rate	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$91,366	\$ 1.00	\$ 1.00	0.0%
\$200-390 Dining Dollars (5.00% discount)	\$116,000	\$ 0.95	\$ 0.95	0.0%
\$400-590 Dining Dollars (7.50% discount)	\$44,900	\$ 0.93	\$ 0.93	0.0%
\$600 Plus Dining Dollars (10.00% discount)	\$76,625	\$ 0.90	\$ 0.90	0.0%

Summer 2006 Rates

Single Session	Units Sold	Summer FY06 Rate	Proposed FY07 Rate	% Increase
Premium Cy Plan Plus 50	2	\$ 838	\$ 873	4.2%
Cyclone 17 Plus 75	15	\$ 707	\$ 736	4.1%
Cyclone 14 Plus 75	10	\$ 680	\$ 709	4.3%
Cyclone 10 Plus 40	6	\$ 622	\$ -	-
Cyclone 7 Plus 150	14	\$ 603	\$ -	-
Cyclone 10 Plus 125	-	\$ -	\$ 690	-
Cyclone 7 Plus 175	-	\$ -	\$ 639	-
40 Meal Block Plus 250	-	\$ -	\$ 535	-

Cyclone Plans and Block Plus Meal Plans are available to all system residents and all non-residents.

** All Cyclone and Block Plus Meal Plans include an amount of Dining Dollars, as indicated in plan name.*

Both Sessions	Units Sold	Summer FY06 Rate	Proposed FY07 Rate	% Increase
Premium Cy Plan Plus 75	1	\$ 1,037	\$ 1,309	26.2%
Cyclone 17 Plus 115	36	\$ 930	\$ 1,107	19.0%
Cyclone 14 Plus 115	27	\$ 947	\$ 1,065	12.5%
Cyclone 10 Plus 60	5	\$ 914	\$ -	-
Cyclone 7 Plus 225	23	\$ 933	\$ -	-
30 Meal Block Plus 300	17	\$ 521	\$ -	-
50 Meal Block Plus 200	11	\$ 546	\$ -	-
70 Meal Block Plus 100	2	\$ 568	\$ -	-
Cyclone 10 Plus 185	-	\$ -	\$ 1,033	-
Cyclone 7 Plus 260	-	\$ -	\$ 957	-
40 Meal Block Plus 250	-	\$ -	\$ 535	-

Cyclone Plans and Block Plus Meal Plans are available to all system residents and all non-residents.

** All Cyclone and Block Plus Meal Plans include an amount of Dining Dollars, as indicated in plan name.*

Trial Enroll	Units Sold	Summer FY06 Rate	Proposed FY07 Rate	% Increase
Premium Cy Plan Plus 75	1	\$ 980	\$ 1,020	4.0%
Cyclone 17 Plus 115	56	\$ 827	\$ 874	5.7%
Cyclone 14 Plus 115	3	\$ 795	\$ 843	6.0%
Cyclone 10 Plus 60	2	\$ 728	\$ -	-
Cyclone 7 Plus 225	0	\$ 705	\$ -	-
Cyclone 10 Plus 185	-	\$ -	\$ 834	-
Cyclone 7 Plus 260	-	\$ -	\$ 793	-
40 Meal Block Plus 250	-	\$ -	\$ 535	-

Cyclone Plans and Block Plus Meal Plans are available to all system residents and all non-residents.

** All Cyclone and Block Plus Meal Plans include an amount of Dining Dollars, as indicated in plan name.*

Block Meal Plans	Units Sold	Summer FY06 Rate	Proposed FY07 Rate	% Increase
10 Meal Block Plan	9	\$ 68	\$ -	-
20 Meal Block Plan	18	\$ 128	\$ -	-
30 Meal Block Plan	12	\$ 186	\$ -	-
40 Meal Block Plan	36	\$ 242	\$ -	-
25 Meal Block Plan	-	\$ -	\$ 179	-
50 Meal Block Plan	-	\$ -	\$ 355	-

Block Meal Plans area available to system residents in Frederiksen Court and SUV and all non-residents.

Dining Dollars - Rates listed are per Dollar	Units Sold	Summer FY06 Rate	Proposed FY07 Rate	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$8,590	\$ 1.00	\$ 1.00	0.0%
\$200-390 Dining Dollars (5.00% discount)	\$5,500	\$ 0.95	\$ 0.95	0.0%
\$400-590 Dining Dollars (7.50% discount)	\$2,550	\$ 0.93	\$ 0.93	0.0%
\$600 Plus Dining Dollars (10.00% discount)	\$3,800	\$ 0.90	\$ 0.90	0.0%

**Proposed UNI Residence Rates
Academic Year 2006-07**

Room and Board Combined

	2005 - 2006	2006-2007	\$	%
Double Room	Rate	Proposed Rate (a)	Increase	Increase
Premium Plan (b)	\$6,266	\$6,515	\$249	3.97%
19 Plus (b)	\$5,776	\$6,005	\$229	3.96%
Any 19 (b) - Full Board	\$5,519	\$5,740	\$221	4.00%
14 Plus (b)	\$5,738	\$5,965	\$227	3.96%
Any 14 (b)	\$5,466	\$5,685	\$219	4.01%
Any 150	\$5,361	\$5,515	\$154	2.87%
150 Basic	\$4,761	\$4,915	\$154	3.23%
Any 125	\$4,676	\$4,825	\$149	3.19%
10 Plus	\$5,106	\$5,315	\$209	4.09%
Any 10	\$4,976	\$5,180	\$204	4.10%
Bartlett Hall additional charge	\$89	\$92	\$3	3.37%
Single room additional charge	\$800	\$800	\$0	0.00%
Double room contracted as a single room additional charge	\$1,100	\$1,100	\$0	0.00%

(a) Students participating in the 2-Year Advantage Plan will continue to pay 2005-2006 rates.

(b) Plans available to freshmen.

ROTH (Room only option)

8 Person Suite Double	\$2,870	\$2,870	\$0	0.00%
8 Person Suite Single	\$3,815	\$3,815	\$0	0.00%
6 Person Apt. Double	\$3,400	\$3,400	\$0	0.00%
6 Person Apt. Single	\$4,502	\$4,502	\$0	0.00%
4 Person Apt. Double	\$3,400	\$3,400	\$0	0.00%
4 Person Apt. Single	\$4,502	\$4,502	\$0	0.00%
2 Person Apt. Double	\$3,946	\$3,946	\$0	0.00%
2 Person Apt. Single	\$5,188	\$5,188	\$0	0.00%

Meal Plans for Off-Campus Students

Any 10	\$2,400	\$2,485	\$85	3.54%
Any 7	\$1,820	\$1,885	\$65	3.57%
Any 5	\$1,390	\$1,410	\$20	1.44%
Any 5 (lunch and dinner)	\$1,098	\$1,135	\$37	3.37%
Any 150	\$2,785	\$2,820	\$35	1.26%
Any 125	\$2,100	\$2,130	\$30	1.43%
Any 50	\$800	\$810	\$10	1.25%

	2005 - 2006 Rate	2006-2007 Proposed Rate (a)	\$ Increase	% Increase
University Apartments (effective July 1, 2006)				
One Bedroom	\$349.50	\$349.50	\$0	0.00%
Two Bedroom/Window Air	\$429.00	\$429.00	\$0	0.00%
Two Bedroom/Central Air	\$450.00	\$450.00	\$0	0.00%
Four Bedroom/Central Air	\$762.50	\$762.50	\$0	0.00%
Townhouse	\$508.50	\$508.50	\$0	0.00%
Jennings Dr.	\$498.00	\$498.00	\$0	0.00%
College Courts	\$397.25	\$397.25	\$0	0.00%
Summer 2006 - room only - weekly rates				
Bartlett Hall				
Double	\$87.88	\$91.40	\$4	4.01%
Single	\$113.64	\$117.62	\$4	3.50%
Double as single	\$123.22	\$124.37	\$1	0.93%
ROTH				
8 Person Suite Double	\$89.64	\$89.64	\$0	0.00%
8 Person Suite Single	\$119.23	\$119.23	\$0	0.00%
6 Person Apt. Double	\$106.26	\$106.26	\$0	0.00%
6 Person Apt. Single	\$140.73	\$140.73	\$0	0.00%
4 Person Apt. Double	\$106.26	\$106.26	\$0	0.00%
4 Person Apt. Single	\$140.73	\$140.73	\$0	0.00%
2 Person Apt. Double	\$126.88	\$126.88	\$0	0.00%
2 Person Apt. Single	\$162.15	\$162.15	\$0	0.00%