**BOARD MEMORANDUM**

**TO:** Board of Regents, State of Iowa  
**FROM:** Anthony G. Girardi  
**DATE:** April 20, 2005  
**SUBJ:** Report of the Economic Development Committee

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**Recommended Action:**

Receive the report and consider recommendations of the Board of Regents' Economic Development Committee.

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**Executive Summary:**

**Minutes**  
On May 4, 2005, the committee is expected to approve the minutes of its meeting of March 14, 2005.

**Biosciences Alliance Status Report**  
The committee is expected to receive a report concerning the Biosciences Alliance. The Alliance includes representatives of government, higher education, and industry. The purpose of the Alliance is to facilitate communications, foster joint approaches to issues, and develop a critical mass of support for an Iowa biosciences vision.

**Universities' Grow Iowa Values Fund Projects**  
The committee is expected to receive updates from the universities concerning the status of projects initiated under the auspices of the Grow Iowa Values Fund.

**Biotechnology Risk Assessment Project Status Report**  
The committee is expected to receive an update from Iowa State University concerning the Biotechnology Risk Assessment Project.