

BOARD OF REGENTS, STATE OF IOWA
 Iowa State University
 Ames, Iowa

ECONOMIC DEVELOPMENT COMMITTEE
 Memorial Union
 Sun Room

March 14, 2005 – 1:45 p.m. – 2:12 p.m.

Persons in attendance (not all-inclusive):

Committee members: Robert Downer (Chair), Amir Arbisser, Mary Ellen Becker, Owen Newlin, Jenny Rokes

Regent Downer called the meeting to order at 1:45 p.m.

ECO 1. Approval of Minutes (Chair)

- A. November 3, 2004
- B. December 14, 2004
- C. February 2, 2005

MOTION	Regent Rokes moved that the November 3, 2004, the December 14, 2004 minutes and February 2, 2005 minutes be approved. Regent Arbisser seconded the motion. MOTION CARRIED UNANIMOUSLY
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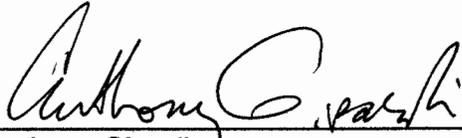
Regent Downer gave a brief summary of activities involving the Bioscience Alliance. Regular meetings have been held and there is proposed legislation pending before the General Assembly. If this initiative goes forward, it has the potential for a substantial amount of job creation in Iowa. Regent Downer said that information collected by the Department of Economic Development shows that existing bioscience industries are widely dispersed around the state, and the economic benefits of the state's biosciences initiatives will not be concentrated in one or two areas of the state. Regent Downer said he believes the Biosciences Alliance has great promise for improving Iowa's economy. Regent Downer said the research done at the universities and the commercialization potential of that research is central to Iowa's economic opportunities in the biosciences.

Regent Downer also reported on a presentation made to a recent gathering of Big Ten Conference trustees in Chicago. The presentation described successful efforts at the University of Illinois to enhance the commercialization of technology.

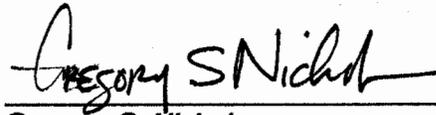
Regent Downer said many of the issues faced in Illinois are the same as those faced by the Iowa Board. He said it was apparent that they did have a head start on the Iowa Board. As an example, he said since the year 2000, they have put over \$400 million into new research facilities that are specifically for commercializing technology that has been developed on the various campuses of the University of Illinois. Regent Downer said the Iowa Board had some ground to make up, if they are to have anywhere close to the level of success that Illinois has had.

Regent Downer said the university presidents are undertaking a review of the universities' intellectual property policies and asked when the Board could expect a report. The university presidents indicated they would be able to report on their review at the June Board of Regents' meeting.

Regent Downer asked for further business to come before the meeting. Having none, Regent Downer adjourned the meeting at 2:12 p.m.



Anthony Girardi
Policy and Operations Analyst



Gregory S. Nichols
Executive Director

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