

Contact: Jean Friedrich

INSTITUTIONAL AGREEMENTS, LEASES, AND EASEMENTS

Action Requested: Consider recommending to the Board approval of one agreement and one lease amendment for the benefit of Iowa State University, subject to approval of the final documents by the Attorney General's Office and the Board Office:

Executive Summary: Iowa Code §262.11 requires that certain agreements, leases, and easements be approved by the Board of Regents by roll call vote. The agreement and lease amendment documents are subject to approval by the Attorney General's Office and the Board Office. An indemnification clause is included in the agreement.

Iowa State University with the Board as Owner for the following agreement:

Blank Park Zoo

Iowa State University requests approval of the proposed Blank Park Zoo and Facility Renovation and Use Agreement, subject to approval of the final documents by the Attorney General's Office and the Board Office.

Since 2011, ISU and the Blank Park Zoo, located at 7401 SW 9th Street, Des Moines, Iowa, have had a memorandum of agreement to provide educational opportunities to students of the ISU College of Veterinary Medicine and to jointly employ a veterinarian who concentrates on exotic animals and also provides services to ISU and the Zoo. The 2013 General Assembly appropriated \$1,000,000 (HF 648) to be used by the College of Veterinary Medicine for renovations and improvements at the Veterinary Services Building located at the Zoo (see Attachment A for map of location). These include improved living quarters, rest rooms, operating room, post-operative and hospitalization care unit, and an observation area. The Zoo would supervise and direct the construction of the renovations and improvements, and the University would reimburse the Zoo for eligible expenses up to \$1,000,000. The Zoo would then grant ISU permission to use the Building at no charge for a period of twenty years following the completion of construction unless the Agreement is terminated earlier in accordance with its terms.

Iowa State University with the Board as Tenant for the following amendment to the lease:

BB Holdings LLC.

BB Holdings LCC is the landlord of the space that houses the Iowa State University Extension and Outreach "Iowa Concern Hotline Office" located at 10861 Douglas Avenue in Urbandale, Iowa. The landlord has offered the opportunity to extend the current three-year lease agreement which commenced on May 1, 2012, for an additional four years at the same lease rate. The lease term would now be May 1, 2012 through April 30, 2019 for 3,922 square feet in the building at the rate of \$12.60 per square foot (\$4,118.10 per month or \$49,415.20 per year).

This Outreach Center houses several of the Iowa State University Extension and Outreach (ISUEO) functions and contracted Hotlines which include: Iowa Concern, Bets Off; Healthy Families; TeenLine; 211 for 32 counties; and Targeted Case Management. The Beginning Farmer program and two Human Science Specialists are also housed in this office. Approximately 12 employees work out of this location.

Funding for the lease will be provided by Iowa State University Extension and Outreach and the Iowa Agriculture and Home Economics Experiment Station.

Additional information is available from the Board Office.

