REVISIONS TO THE BOARD OF REGENTS POLICY MANUAL – CHAPTER 8

Action Requested: Consider, as a first and final reading, approval of revisions to Chapter 8.02C (5i) of the Board of Regents Policy Manual.

Executive Summary: The following change reflects the need for the Regent universities to disclose to students the use of tuition set-aside to create scholarships for students. This request addresses the Board of Regents Strategic Plan priorities to provide “access, affordability and student success” and “educational excellence and impact.”

Background:

8.02 Tuition

C. Principles for Setting Tuition and Related Fees

5. University Tuition and Fee Proposals

i. Provide at least the minimum required 15% gross tuition proceeds set-aside for student financial aid.

(a) The Regent universities shall provide to each student a notice of the specific amount of tuition set-aside that is set aside by the institution for the fiscal year.

(b) The institution shall provide the notice to the student in a prominently printed statement that appears on or is included with:

(1) The student’s tuition bill or billing statement, if the institution provides the student with a printed bill or billing statement for the payment of the student’s tuition; or

(2) The student’s tuition receipt, if the institution provides the student with a printed receipt evidencing the payment of the student’s tuition.

(c) If for any semester or other academic term, the institution does not provide the student with a printed tuition bill, tuition billing statement, or tuition receipt, the institution shall include the notice for that semester or other term in a statement prominently displayed in an e-mail sent to the student. The notice may be included in any other e-mail sent to the student in connection with the student’s tuition charges for that semester or other term.

(d) The Board Office shall prescribe minimum standards for the manner, form, and content of the notice required by this policy.