INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Actions Requested:  Consider approval of the easement for the benefit of Iowa State University as summarized below:

ROLL CALL VOTE

Executive Summary:  Iowa Code §262.11 requires that certain agreements, leases, and easements be approved by the Board of Regents by roll call vote. The easement has been reviewed by the Attorney General's Office and is recommended for approval. An indemnification clause is included in the easement.

Iowa State University with Board as Owner for the following easement:

City of Ames

The University is seeking approval of a storm sewer easement with the City of Ames as identified on the map (Attachment A). The City will construct and reconstruct, operate, maintain, and repair a storm sewer, which is located on the north side of the 2400 block of Lincoln Way (south of Lake LaVerne) in Ames, Iowa.

The storm sewer easement is limited to one permanent easement and one temporary construction easement for the installation of a storm sewer line. Consideration includes the fact that the storm sewer facilities to be constructed may at some future date serve facilities to be constructed or operated by the University.

Additional information is available from the Board Office.