

AUDIT/COMPLIANCE AND INVESTMENT COMMITTEE AGENDA

Action Requested: The Audit/Compliance and Investment Committee is requested to receive informational reports and entertain discussion on the investment functions of the Committee

Executive Summary: The Committee will be provided presentations on the following topics:

1. Minutes of the February 3, 2009 Audit/Compliance and Investment Committee Meeting
2. Investment and Cash Management Report for the Quarter Ended December 31, 2008 and hear update on market and portfolio investment performance year to date
Wilshire Consulting
3. Update on Asset Allocation Implementation and areas of focus
Wilshire Consulting
 - a. Public Equities
 - i. Index management
 - ii. Active international management
 - b. Private Real Assets
4. Recommendations for review of Operating Assets - Money Market funds
Wilshire Consulting