

Contact: Mark Braun

LEGISLATIVE UPDATE

Action Requested: Receive a legislative update.

Executive Summary: The 2007 Session of the General Assembly has been convened since Monday, January 8, 2007.

The first funnel date, which provides the deadline for committee consideration and action on non-budgetary bills, was Friday, March 9.

Joint budget targets have been released by the House and Senate leadership. The targets are very similar to the overall budget numbers proposed by the Governor for increases for FY 2008 operating appropriations. The education targets include the following for the Regent enterprise:

- | | |
|--|--------------|
| ➤ Universities general education | \$25,000,000 |
| ➤ Special schools general education (full 4%) | 572,217 |
| ➤ University of Iowa - New nonprofit resource center | 200,000 |

Executive Director Steinke will provide an oral update regarding legislative issues, presentations made to legislative committees since the last Board meeting, and other issues of interest to the Board taking place in the General Assembly.