

Contact: Pam Elliott Cain

**INVESTMENT COMMITTEE
SOUTHERN PRAIRIE AREA EDUCATION AGENCY
2814 NORTH COURT STREET
OTTUMWA, IOWA
MARCH 21, 2006 – 9:00 AM**

Members: Tom Bedell, Chair
Amir Arbisser
Mary Ellen Becker
Teresa Wahlert
President Michael Gartner (ex officio)
Pro Tem Robert Downer (ex officio)

Anticipated Action

- | | |
|---|---------------------|
| a. Investment and Cash Management Report for the Quarters Ended September 30, 2005, and December 31, 2005 (Friedberg) | Discussion |
| Executive Summary of Investment Performance - Third Quarter 2005 | |
| Executive Summary of Investment Performance - Fourth Quarter 2005 | |
| b. Performance Review of Investment Advisor (Elliott Cain) | Discussion |
| c. Report on Annual Performance Review of External Fund Managers (Chair) | Discussion |
| d. Investment Policy Modification (Elliott Cain) | Decision |
| e. Fund Manager Update (Elliott Cain) | Information |
| f. Proposed Investment Committee Work Plan (Chair) | Discussion |
| Chair Report to Board | Board Action |