AUDIT AND COMPLIANCE COMMITTEE
SOUTHERN PRAIRIE AREA EDUCATION AGENCY
2814 NORTH COURT STREET
OTTUMWA, IOWA
MARCH 20, 2006 – 10:45 AM

Members: Teresa Wahlert, Chair
Mary Ellen Becker
Ruth Harkin
Rose Vasquez
President Michael Gartner (ex officio)
Pro Tem Robert Downer (ex officio)

Consent

a. Semi-Annual Claims Activity Reports: July 1 – December 31, 2005
   Information

Reports

b. State Auditor’s Report on University Procurement Card Programs
   (State Auditor David Vaudt)
   Discussion

c. Internal Audit Reports (Todd Stewart)
   Discussion

d. Revenue Bond Fund Audits
   Discussion
   • SUI – Doug True
     Deloitte and Touche – Christine Terhark, Angie Macke
   • ISU – Warren Madden
     State Auditor’s Office – David Vaudt, Andy Nielsen
   • UNI – Tom Schellhardt
     Carney, Alexander, Marold, and Co. – Michael Meinders, Jeanne Alcantara

e. UIHC Audit
   Discussion
   • UIHC – Donna Katen-Bahensky
   • KPMG – Daniel Koraleski

f. Proposed Audit and Compliance Committee Work Plan (Chair)
   Discussion

Chair Report to Board

Information