

**BOARD OF REGENTS, STATE OF IOWA  
SOUTHERN PRAIRIE AREA EDUCATION AGENCY  
2814 NORTH COURT STREET  
OTTUMWA, IOWA  
MARCH 20-21, 2006  
AGENDA**

**Monday, March 20, 2006**

- |                         |  |
|-------------------------|--|
| 9:00 a.m.               | Docket Information Available for Media<br><b><i>Auditorium 1</i></b>   |
| 9:00 – 10:00 a.m.       | Board Convenes in Executive Session – Performance Evaluation<br><b><i>Auditorium 1</i></b>   |
| 10:00 a.m.              | Board Reconvenes in Open Session<br><b><i>Auditorium 1</i></b>   |
| 10:00 – 10:30 a.m.      | Economic Development Committee<br><b><i>Auditorium 1</i></b>   |
| 10:00 a.m.              | Bid Opening for Sale and Issuance of \$16,800,000 Dormitory Revenue Refunding Bonds, Series I.S.U. 2006, and \$7,475,000 Utility System Revenue Bonds, Series I.S.U. 2006<br><b><i>Special Education Conference Room</i></b> |
| 10:45 a.m. – 11:45 a.m. | Audit and Compliance Committee<br><b><i>Auditorium 1</i></b>   |
| Noon – 12:45 p.m.       | Lunch<br><b><i>Conference Rooms A and B</i></b>  |
| 1:00 p.m.               | Board Reconvenes in Open Session<br><b><i>Auditorium 1</i></b>   |
| 1:00 – 2:30 p.m.        | Property and Facilities Committee<br><b><i>Auditorium 1</i></b>  |
| 2:45 – 4:45 p.m.        | Education and Student Affairs Committee<br><b><i>Auditorium 1</i></b>  |
| 4:45 p.m.               | Sale and Award of Bonds<br><b><i>Auditorium 1</i></b>  |

**BOARD OF REGENTS, STATE OF IOWA  
SOUTHERN PRAIRIE AREA EDUCATION AGENCY  
2814 NORTH COURT STREET  
OTTUMWA, IOWA  
MARCH 20-21, 2006  
AGENDA**

**Tuesday, March 21, 2006**

- |                   |  |
|-------------------|--|
| 9:00 a.m.         | Docket Information Available for Media<br><b><i>Auditorium 1</i></b>   |
| 9:00 a.m.         | Board Reconvenes in Open Session<br><b><i>Auditorium 1</i></b>   |
| 9:00 – 10:00 a.m. | Investment Committee<br><b><i>Auditorium 1</i></b>   |
| 10:00 a.m. – Noon | Other Agenda Items   |
| Noon – 1:00 p.m.  | Lunch<br><b><i>Conference Rooms A and B</i></b>  |
| 1:15 – 3:15 p.m.  | Board Reconvenes in Open Session as the University of Iowa<br>Hospitals and Clinics Trustees<br><b><i>Auditorium 1</i></b> |

\*Meeting Times are Approximate

## Agenda Items to be Considered Monday, March 20, 2006

1. Economic Development Committee
  - a. Status Reports on Regent Universities' Grow Iowa Values Fund Initiatives (Institutional Representatives) Information
  - b. Status Report: Research Infrastructure and Commercialization Funding Initiatives (Baumert) Information
  - Anticipated Issues for Next Committee Meeting (Chair) Information
  - Chair Report Board Action
2. Audit and Compliance Committee
  - **Consent**
  - a. Semi-Annual Claims Activity Reports: July 1 through December 31, 2005 (Anderson) Information
  - **Reports**
  - b. State Auditor's Report on University Procurement Card Programs (Vaudt) Discussion
  - c. Internal Audit Reports (Stewart) Discussion
  - d. Revenue Bond Fund Audits Discussion
    1. SUI – Deloitte and Touche – Christine Terhark, Angie Macke (True)
    2. ISU – State Auditor's Office – David Vaudt, Andy Nielsen (Madden)
    3. UNI – Carney, Alexander, Marold and Company – Michael Meinders, Jeanne Alcantara (Schellhardt)
  - e. UIHC Audit Discussion
    1. UIHC (Katen-Bahensky)
    2. KPMG (Daniel Koraleski)
  - f. Proposed Audit and Compliance Committee Work Plan (Chair) Discussion
  - Chair Report Information
3. Property and Facilities Committee
  - a. Strategies and Policies to Ensure Optimal Utilization of Existing Campus Facilities (Racki) Decision
  - b. SUI Campus Master Plan (True) Discussion
  - c. SUI Residence Services Master Plan for Renovation (Stange) Discussion
  - d. SUI Proposed Property Purchase (True) Decision
  - e. SUI Proposed Property Sale and Easements (True) Decision
  - f. Register of Iowa State University Capital Improvement Business Transactions (Madden) Decision
  - g. ISU Proposed Property Sale (Madden) Decision
  - h. UNI McLeod Center (Schellhardt) Decision
  - i. Register of University of Northern Iowa Capital Improvement Business Transactions (Schellhardt) Decision
  - j. Institutional Agreements, Leases and Easements (Racki) Information
  - Anticipated Issues for Next Committee Meeting (Chair) Board Action
  - Chair Report

4. Education and Student Affairs Committee
- **Consent**
    - a. Report on Title II Grant Program (Girardi) Information
    - b. Proposed Departmental Name Change at Iowa State University From Foreign Languages and Literatures to World Languages and Cultures (Girardi) Decision
    - c. Proposed Curriculum Changes at the University of Northern Iowa (Girardi) Decision
    - d. Proposed Program Terminations (Girardi) Decision
      - Specialist in Science Education at the University of Northern Iowa
      - MA in Physics Education at the University of Northern Iowa
      - MS/Ph.D. in Nutritional Physiology and MS/Ph.D. in Human Nutrition at Iowa State University
  - **Reports**
    - e. Proposed New Programs at ISU (Allen) Decision
      - MFA in Creative Writing and the Environment
      - MS/Ph.D. Interdepartmental Graduate Programs in Nutritional Sciences
      - MS in Seed Technology and Business
    - f. Proposed New Programs at UNI (Lubker) Decision
      - BS in Air Quality
      - MA in Criminology
      - Professional Science Master (PSM) in Biotechnology; Ecosystem Management Applied Chemistry and Biochemistry; Industrial Mathematics; Applied Physics
    - g. IBSSS Status Report (Schild) Discussion
    - h. Annual Governance Report on Student Financial Aid (Gonzalez) Discussion
    - i. Fall 2005 Regent Financial Aid Study (Gonzalez) Discussion
    - j. Strategic Planning Process for Lakeside Lab (Gonzalez) Decision
    - k. Proposed Program Changes in the Clinical Laboratory Sciences Program at the University of Iowa (Gonzalez/Rocklin) Discussion
    - l. Review of Academic Program Review Procedure Changes at the University of Iowa (Gonzalez/Cain) Decision
    - m. Request to Award an Honorary Doctor of Humane Letters Degree at the University of Northern Iowa (Koob) Discussion
    - n. Education and Student Affairs Committee Work Plan (Chair) Decision
    - o. Request to Name an Interdisciplinary Center at the University of Iowa (Robillard) Discussion
    - Other Issues
    - Anticipated Issues for Next Committee meeting (Chair) Board Action
- Chair Report
5. Bond Sale Resolutions
- a. Sale and Issuance of \$16,800,000 Dormitory Revenue Refunding Bonds, Series I.S.U. 2006 (LeMay/Bittle/Madden) Decision
  - b. Sale and Issuance of \$7,475,000 Utility System Revenue Bonds, Series I.S.U. 2006 (LeMay/Bittle/Madden) Decision

- |   |          |
|---|----------|
| 6. Preliminary Resolution for the Sale of up to \$27,500,000 Athletic Facilities Revenue Bonds, Series S.U.I. 2006 (True) | Decision |
|---|----------|

**Agenda Items to be Considered Tuesday, March 21, 2006**

- |   |              |
|---|--------------|
| 7. Investment Committee   |              |
| a. Investment and Cash Management Report for Quarters Ended September 30, 2005, and December 31, 2005 (Friedberg) | Discussion   |
| b. Performance Review of Investment Advisor (Elliott Cain)  | Discussion   |
| c. Report on Annual Performance Review of External Fund Managers (Chair)  | Discussion   |
| d. Investment Policy Modification (Elliott Cain)  | Decision     |
| e. Fund Manager Update (Elliott Cain)   | Information  |
| f. Proposed Investment Committee Work Plan (Chair)  | Discussion   |
| Chair Report  | Board Action |
| 8. Residence System Governance Report (Berg)  | Discussion   |
| • SUI – Von Stange  |              |
| • ISU – Peter Englin  |              |
| • UNI – Michael Hager   |              |
| 9. Proposed Miscellaneous Fees (Anania)   | Discussion   |
| 10. University Parking (Anania)   | Discussion   |
| • SUI – Doug True   |              |
| • ISU – Warren Madden   |              |
| • UNI – Tom Schellhardt   |              |
| 11. Legislative Update (Braun)  | Discussion   |
| 12. University of Iowa Presidential Search – Appointment of Chair of Search and Screen Committee (Steinke)        | Decision     |
| 13. CONSENT AGENDA  | Decision     |
| a. Minutes of the Meeting of February 1-2, 2006   |              |
| b. Minutes of the Meeting of February 8, 2006   |              |
| c. Institutional Personnel Transactions   |              |
| d. Revisions to the Board of Regents Policy Manual  |              |
| e. Conflict of Interest Vendors   |              |
| f. University of Iowa – Equipment Purchase  |              |
| g. Iowa State University – Equipment Purchase   |              |
| 14. Election of President of the Board of Regents, State of Iowa  | Decision     |
| 15. University of Iowa Hospitals and Clinics Trustees   | Decision     |

---

**Board Meeting Schedule**

May 3-4, 2006	University of Northern Iowa	Cedar Falls
June 21-22, 2006	Lakeside Laboratory	Okoboji
August 8-9, 2006	University of Iowa	Iowa City
September 27-28, 2006	University of Northern Iowa	Cedar Falls
November 8-9, 2006	Iowa State University	Ames
December 11-12, 2006	University of Iowa	Iowa City