Monday, March 20, 2006

9:00 a.m.  Docket Information Available for Media  
           Auditorium 1

9:00 – 10:00 a.m.  Board Convenes in Executive Session – Performance Evaluation  
                   Auditorium 1

10:00 a.m.  Board Reconvenes in Open Session  
            Auditorium 1

10:00 – 10:30 a.m.  Economic Development Committee  
                    Auditorium 1

10:00 a.m.  Bid Opening for Sale and Issuance of $16,800,000 Dormitory Revenue Refunding Bonds, Series I.S.U. 2006, and $7,475,000 Utility System Revenue Bonds, Series I.S.U. 2006  
            Special Education Conference Room

10:45 a.m. – 11:45 a.m.  Audit and Compliance Committee  
                         Auditorium 1

Noon – 12:45 p.m.  Lunch  
                   Conference Rooms A and B

1:00 p.m.  Board Reconvenes in Open Session  
           Auditorium 1

1:00 – 2:30 p.m.  Property and Facilities Committee  
                  Auditorium 1

2:45 – 4:45 p.m.  Education and Student Affairs Committee  
                  Auditorium 1

4:45 p.m.  Sale and Award of Bonds  
           Auditorium 1
Tuesday, March 21, 2006

9:00 a.m.  Docket Information Available for Media
           Auditorium 1

9:00 a.m.  Board Reconvenes in Open Session
           Auditorium 1

9:00 – 10:00 a.m.  Investment Committee
                   Auditorium 1

10:00 a.m. – Noon  Other Agenda Items

Noon – 1:00 p.m.  Lunch
                  Conference Rooms A and B

1:15 – 3:15 p.m.  Board Reconvenes in Open Session as the University of Iowa Hospitals and Clinics Trustees
                  Auditorium 1

*Meeting Times are Approximate
Agenda Items to be Considered Monday, March 20, 2006

1. Economic Development Committee
   a. Status Reports on Regent Universities' Grow Iowa Values Fund Initiatives (Institutional Representatives) Information
   b. Status Report: Research Infrastructure and Commercialization Funding Initiatives (Baumert) Information
   Chair Report Board Action

2. Audit and Compliance Committee
   • Consent
     a. Semi-Annual Claims Activity Reports: July 1 through December 31, 2005 (Anderson) Information
   • Reports
     b. State Auditor's Report on University Procurement Card Programs (Vaudt) Discussion
     c. Internal Audit Reports (Stewart) Discussion
     d. Revenue Bond Fund Audits Discussion
        1. SUI – Deloitte and Touche – Christine Terhark, Angie Macke (True)
        2. ISU – State Auditor's Office – David Vaudt, Andy Nielsen (Madden)
        3. UNI – Carney, Alexander, Marold and Company – Michael Meinders, Jeanne Alcantara (Schellhardt)
     e. UIHC Audit Discussion
        1. UIHC (Katen-Bahensky)
        2. KPMG (Daniel Koraleski)
     f. Proposed Audit and Compliance Committee Work Plan (Chair) Discussion
   Chair Report Information

3. Property and Facilities Committee
   a. Strategies and Policies to Ensure Optimal Utilization of Existing Campus Facilities (Racki) Decision
   b. SUI Campus Master Plan (True) Discussion
   c. SUI Residence Services Master Plan for Renovation (Stange) Discussion
   d. SUI Proposed Property Purchase (True) Decision
   e. SUI Proposed Property Sale and Easements (True) Decision
   f. Register of Iowa State University Capital Improvement Business Transactions (Madden) Decision
   g. ISU Proposed Property Sale (Madden) Decision
   h. UNI McLeod Center (Schellhardt) Decision
   i. Register of University of Northern Iowa Capital Improvement Business Transactions (Schellhardt) Decision
   j. Institutional Agreements, Leases and Easements (Racki) Information
   Anticipated Issues for Next Committee Meeting (Chair) Board Action
   Chair Report
4. Education and Student Affairs Committee

- **Consent**
  a. Report on Title II Grant Program (Girardi)  
  b. Proposed Departmental Name Change at Iowa State University From Foreign Languages and Literatures to World Languages and Cultures (Girardi)  
  c. Proposed Curriculum Changes at the University of Northern Iowa (Girardi)  
  d. Proposed Program Terminations (Girardi)  
    - Specialist in Science Education at the University of Northern Iowa  
    - MA in Physics Education at the University of Northern Iowa  
    - MS/Ph.D. in Nutritional Physiology and MS/Ph.D. in Human Nutrition at Iowa State University

- **Reports**
  e. Proposed New Programs at ISU (Allen)  
    - MFA in Creative Writing and the Environment  
    - MS/Ph.D. Interdepartmental Graduate Programs in Nutritional Sciences  
    - MS in Seed Technology and Business

  f. Proposed New Programs at UNI (Lubker)  
    - BS in Air Quality  
    - MA in Criminology  
    - Professional Science Master (PSM) in Biotechnology; Ecosystem Management Applied Chemistry and Biochemistry; Industrial Mathematics; Applied Physics

  g. IBSSS Status Report (Schild)

  h. Annual Governance Report on Student Financial Aid (Gonzalez)

  i. Fall 2005 Regent Financial Aid Study (Gonzalez)

  j. Strategic Planning Process for Lakeside Lab (Gonzalez)

  k. Proposed Program Changes in the Clinical Laboratory Sciences Program at the University of Iowa (Gonzalez/Rocklin)

  l. Review of Academic Program Review Procedure Changes at the University of Iowa (Gonzalez/Cain)

  m. Request to Award an Honorary Doctor of Humane Letters Degree at the University of Northern Iowa (Koob)

  n. Education and Student Affairs Committee Work Plan (Chair)

  o. Request to Name an Interdisciplinary Center at the University of Iowa (Robillard)

- **Other Issues**
  Anticipated Issues for Next Committee meeting (Chair)

- **Chair Report**

5. Bond Sale Resolutions

a. Sale and Issuance of $16,800,000 Dormitory Revenue Refunding Bonds, Series I.S.U. 2006 (LeMay/Bittle/Madden)

b. Sale and Issuance of $7,475,000 Utility System Revenue Bonds, Series I.S.U. 2006 (LeMay/Bittle/Madden)
6. Preliminary Resolution for the Sale of up to $27,500,000 Athletic Facilities Revenue Bonds, Series S.U.I. 2006 (True)  

Agenda Items to be Considered Tuesday, March 21, 2006

7. Investment Committee  
   b. Performance Review of Investment Advisor (Elliott Cain)  
   c. Report on Annual Performance Review of External Fund Managers (Chair)  
   d. Investment Policy Modification (Elliott Cain)  
   e. Fund Manager Update (Elliott Cain)  
   f. Proposed Investment Committee Work Plan (Chair)  

   Chair Report  

8. Residence System Governance Report (Berg)  
   • SUI – Von Stange  
   • ISU – Peter Englin  
   • UNI – Michael Hager  

9. Proposed Miscellaneous Fees (Anania)  

10. University Parking (Anania)  
    • SUI – Doug True  
    • ISU – Warren Madden  
    • UNI – Tom Schellhardt  

11. Legislative Update (Braun)  

12. University of Iowa Presidential Search – Appointment of Chair of Search and Screen Committee (Steinke)  

13. CONSENT AGENDA  
    a. Minutes of the Meeting of February 1-2, 2006  
    b. Minutes of the Meeting of February 8, 2006  
    c. Institutional Personnel Transactions  
    d. Revisions to the Board of Regents Policy Manual  
    e. Conflict of Interest Vendors  
    f. University of Iowa – Equipment Purchase  
    g. Iowa State University – Equipment Purchase  

14. Election of President of the Board of Regents, State of Iowa  

15. University of Iowa Hospitals and Clinics Trustees  

Board Meeting Schedule

<table>
<thead>
<tr>
<th>Month</th>
<th>Location</th>
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<tbody>
<tr>
<td>May 3-4, 2006</td>
<td>University of Northern Iowa Cedar Falls</td>
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<tr>
<td>June 21-22, 2006</td>
<td>Lakeside Laboratory Okoboji</td>
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<tr>
<td>August 8-9, 2006</td>
<td>University of Iowa Iowa City</td>
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<tr>
<td>September 27-28, 2006</td>
<td>University of Northern Iowa Cedar Falls</td>
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<tr>
<td>November 8-9, 2006</td>
<td>Iowa State University Ames</td>
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<tr>
<td>December 11-12, 2006</td>
<td>University of Iowa Iowa City</td>
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