

MINUTES OF OCTOBER 22, 2015, COMMITTEE MEETING

**MAIN LOUNGE, IOWA MEMORIAL UNION
UNIVERSITY OF IOWA
IOWA CITY, IOWA**

Committee Members

Mary Andringa

Sherry Bates

Patty Cownie (Vice Chair)

Milt Dakovich

Rachael Johnson

Larry McKibben (Chair)

Katie Mulholland

Bruce Rastetter

Subhash Sahai

Chair McKibben called the meeting to order at 9:00 a.m.

Minutes of September 9, 2015, Committee Meeting

- MOVED by MCKIBBEN, SECONDED by BATES, to approve the minutes of the September 9, 2015, Committee meeting. MOTION APPROVED UNANIMOUSLY.

Investment Advisor Selection

Chair McKibben gave an overview of the investment advisor search process, including the RFP process, interviews, and

Chief Business Officer Patrice Sayre provided additional information on: (1) Iowa Administrative Code requirements with respect to the selection of the Board's investment advisor; and (2) the recommendation of Marquette Associates, Inc.

- By GENERAL CONSENT, the Committee recommended that the Board:
 - ◆ Approve Marquette Associates, Inc. as Investment Advisor to the Regent universities financial portfolios; and
 - ◆ Authorize the Executive Director to execute the investment advisor contract on behalf of the Board.

Modification of Financial Institutions, Brokerage Firms, and Money Market Mutual Funds

Policy and Operations Analyst Andrea Anania explained the proposed changes.

- By GENERAL CONSENT, the Committee recommended that the Board receive the report.

Committee Calendar for 2016

Policy and Operations Analyst Andrea Anania gave an overview of the proposed 2016 calendar.

- The Committee received the Calendar by GENERAL CONSENT.

Chair McKibben adjourned the meeting at 9:10 a.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.
