

Contact: Andrea Anania

**AUDIT OF IOWA STATE CENTER BUSINESS OFFICE**

**Action Requested:** Receive the Auditor of State report on the Iowa State Center Business Office (ISCBO), for the years ended June 30, 2007, and June 30, 2006.

**Executive Summary:** Reports from the Office of Auditor of State are presented to the Board as required by Board policy.

The audit indicated that the financial statements present fairly, in all material respects, the financial position of the ISCBO as of June 30, 2007, and June 30, 2006, and the changes in its financial position and its cash flows for the years then ended. No significant findings were reported.

The report may be accessed on line at: <http://auditor.iowa.gov/reports/0861-8021-BC07.pdf>

Representatives from the State Auditor's Office will be available for any questions.