

Contact: Pam Elliott Cain

AUDIT/COMPLIANCE AND INVESTMENT COMMITTEE

**February 6, 2007
11:15 a.m. – 11:45 a.m.**

Members: Teresa Wahlert, Chair
Mary Ellen Becker
Robert Downer
Ruth Harkin

Anticipated Action

Consent

- | | |
|--|-------------|
| a. Semi-Annual Claims Activity Reports: July 1 – December 31, 2006 | Information |
| b. Selection of Investment Advisor | Decision |

Reports

- | | |
|---|--------------|
| c. State Auditor Report (State Auditor David Vaudt) | Discussion |
| d. Revenue Bond Fund Audits | Discussion |
| • SUI – Doug True
McGladrey & Pullen – Sarah Bohnsack and Kristi Seago | |
| • ISU – Warren Madden
State Auditor's Office – David Vaudt, Andy Nielsen | |
| • UNI – Tom Schellhardt
Carney, Alexander, Marold, and Co., LLP – Jeanne Alcantara | |
| e. UIHC Audit Report | Discussion |
| • UIHC – Donna Katen-Bahensky | |
| • KPMG – Daniel Koraleski | |
| f. Internal Audit Reports (Stewart) | Discussion |
| g. Quality Assessment Review (Stewart) | |
| Anticipated Issues for Next Committee Meeting (Chair) | Discussion |
| Chair Report | Board Action |

Note: Meeting times are approximate