

**AUDIT AND COMPLIANCE COMMITTEE
BOARD OF REGENTS, STATE OF IOWA
AGENDA
FEBRUARY 2, 2005 – 10:15 A.M. – 11:45 A.M.**

University of Iowa
Memorial Union
R. Wayne Richey Ballroom
Iowa City, Iowa

Members:

Owen Newlin, Chair	Rose Vasquez
Mary Ellen Becker	
Robert Downer	

	<u>Anticipated Action</u>
Call to Order (Chair)	Information
AUD 1. Minutes from November 3, 2004 Committee Meeting (Staff)	Approval
AUD 2. Revised Committee Work Plan and Committee Activities Review (Chair)	Discussion
AUD 3. Semi-Annual Claims Activity Report (Anderson and Institutional Representatives)	Discussion
AUD 4. State Audit Reports (State Auditor Representatives) Report of Recommendations on the Review of Selected General and Application Controls over Accounts Receivable System (SUI)	Discussion
AUD 5. Bond Audit Reports (Institutions and Auditors) a. University of Iowa (Doug True and Deloitte & Touche) b. Iowa State University (Warren Madden and State Auditors) c. University of Northern Iowa (Tom Schellhardt and Carney Alexander)	Discussion
AUD 6. University of Iowa Hospitals and Clinics Audit Report (Anthony DeFurio and KPMG)	Discussion
AUD 7. Internal Audit Reports (SUI/UIHC - Dick See, ISU - Sheryl Rippke) a. SUI Dance Marathon Business Process Review b. Department of Pediatrics c. SUI Office of Animal Resources (Cost Accounting Processes) d. SUI Postseason Athletic Participation (Outback Bowl) e. UIHC 80 Hour Residency Audit f. ISU Security of Internet-Initiated ACH Transactions	Discussion
AUD 8. Enterprise-Wide Focus for Internal Audit Plans (Internal Audit Directors)	Discussion
Next Committee Meeting (Chair) May 4-5, 2005, Vinton/Cedar Rapids	

Adjournment